

Missoula County, Montana

Single Audit

June 30, 2024

MaherDuessel P.C.

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MISSOULA COUNTY, MONTANA

YEAR ENDED JUNE 30, 2024

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Independent Auditor's Report

**Board of Commissioners
Missoula County, Montana**

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Missoula County, Montana (County), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Missoula Aging Services (Organization), which represents 2 percent, 5 percent, and 4 percent, respectively, of the assets, net position, and revenues of the County as of June 30, 2024. Those statements were audited by other auditors who report has been furnished to us, and in our opinion, insofar as it relates to those amounts included in the Organization, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary information listed in the table of contents and the schedule of expenditures of federal awards, as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Board of Commissioners
Missoula County, Montana
Independent Auditor's Report

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 31, 2026 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Mahe Duessel

Pittsburgh, Pennsylvania
March 31, 2026

MISSOULA COUNTY, MONTANA

Management's Discussion and Analysis

June 30, 2024

The management of Missoula County (County) offers this Management's Discussion and Analysis of the County's financial position and results of operations for the year ended June 30, 2024. We encourage readers to consider information presented here in conjunction with additional information provided in the transmittal letter and the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

- The assets and deferred outflows of the County exceeded its liabilities and deferred inflows on June 30, 2024, by \$61.8 million (net position) compared with a balance of \$105.0 million on June 30, 2023. Due primarily to pension related items, unrestricted net position was \$(48.4) million.
- The County's total net position decreased by \$43.1 million, representing a 41.1% decrease over 2023. This was primarily due to the completion of two major projects, Mullan Build Road project and the Occupancy of the new Library facility. At the time of completion and occupancy the assets were transferred to the City of Missoula. The amount of construction in progress that was removed and not capitalized is as follows:
 - Mullan Build Project: \$22,073,928
 - Library Facility: \$36,712,908
- At the end of the current year, the County's Balance Sheet for Governmental Funds reported a combined ending fund balance of \$45.0 million.
- At the end of the current fiscal year, unassigned fund balance for the general fund increased to \$17.7 million from \$6.9 million.

The County's total debt decreased by approximately \$3,095,000 per Note 6. This decrease was primarily due to payments on County debt exceeding current year increases.

Overview of the Financial Statements

The financial statements consist of a series of basic financial statements, notes to those statements, and supplementary detail financial statements. This information is designed to provide the reader information needed to understand Missoula County as a financial whole and by its individual functions. This Management's Discussion and Analysis Section (MD&A) provides an overview of the information presented in those other sections.

The Statement of Net Position and Statement of Activities provide information about all County activities, presenting both an aggregate view of the County's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental

funds, these statements tell how services were financed in the short-term, as well as what dollars remain for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column.

Reporting Missoula County as a Whole

Statement of Net Position and the Statement of Activities

The government-wide financial statements are designed to provide readers with a broad view of Missoula County's finances in a manner similar to a private sector business. While this document contains information about the funds used by the County to provide services to our citizens, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during the year?" The Statement of Net Position and the Statement of Activities answers this question. These statements include all assets, deferred outflows, liabilities, and deferred inflows using the accrual basis of accounting similar to the accounting used by most private sector companies. This basis of accounting incorporates all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the County's net position and the change in that position. This change in net position is important because it tells the reader whether the financial position of the County as a whole has improved or worsened. However, in evaluating the overall position of the County, nonfinancial information such as changes in the County's tax base and the condition of County capital assets should also be evaluated.

The Statement of Net Position and the Statement of Activities divide the County into three activities:

- Governmental Activities - Most of the County's services are reported here including public safety, social service programs, administration, and all departments except for Larchmont Golf Course and Rural Special Improvement Maintenance Districts (RSIDs).
- Business-Type Activities - These services have a charge based upon the amount of usage. Larchmont Golf Course revenues are generated solely by the course users. The County charges special assessments to recoup the cost of the entire operation of the RSIDs, as well as all capital expenses associated with these facilities. Workers' Compensation accounts for the County's self-insured workers' compensation program.
- Component Units - The County includes financial statements of Missoula Aging Services and the Partnership Health Center in its report. Separately issued financial statements are available for both component units.

The component units are separate entities and may conduct activities such as buy, sell, lease, and mortgage property in their own name and can sue or are sued in their own name.

Reporting Missoula County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial reports provide detailed information about the County's major funds. Based on restrictions on the use of monies, the County has established many funds, which account for the multitude of services provided to our residents. However, these fund financial statements focus on the County's most significant funds. Missoula County's major funds are the General, Public Safety Detention, American Rescue Plan, and Weed/Extension Building Reserve.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains many individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds (see above).

Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of supplementary statements beginning on page III-1.

Proprietary Funds: The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for Larchmont Golf Course, the Rural Special Improvement Maintenance Districts (RSIDs), and Workers' Compensation. Internal Service funds are used to account for the financing of certain

goods and services between departments and agencies of the County. The County uses internal service funds to account for its self-insurance programs: Risk Management, Employee Benefits, Excess Loss, and Other Benefits Programs. Additionally, Telephone Services, which operates the County telephone system, and Information Services Operations, which operates the County network and provides technical services to County departments, are accounted for in internal service funds. The proprietary fund financial statements can be found on pages I-8 through I-11.

Fiduciary Funds: These funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that of the proprietary funds. The fiduciary fund financial statements can be found on pages I-12 through I-13.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the governmental-wide and fund financial statements. The notes to the financial statements begin on page I-14.

Other information: In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules, which begin on page III-1.

Government-wide Financial Analysis

As noted earlier, net position may serve as a useful indicator of a government's financial position over time. For the year ended June 30, 2024, the County's assets and deferred outflows exceeded liabilities and deferred inflows by \$41.5 million in governmental activities and \$20.4 million in business-type activities. Approximately 96.8% of the County's net position reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery, and equipment) less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Other restrictions total \$35,710,688.

The following table provides a summary of the County's net position for 2024:

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Assets:						
Current and other assets	\$ 85,386,131	\$ 91,960,397	\$ 19,514,344	\$ 18,031,246	\$ 104,900,475	\$ 109,991,643
Capital assets, net	163,811,060	206,137,368	3,797,646	3,604,404	167,608,706	209,741,772
Total assets	249,197,191	298,097,765	23,311,990	21,635,650	272,509,181	319,733,415
Deferred Outflows of Resources:						
Deferred charges on refunding of debt	-	7,039	-	-	-	7,039
Deferred outflows of resources - pension	11,654,560	16,259,387	132,448	152,439	11,787,008	16,411,826
Deferred outflows of resources - OPEB	3,137,218	3,506,253	44,844	50,733	3,182,062	3,556,986
Total deferred outflows of resources	14,791,778	19,772,679	177,292	203,172	14,969,070	19,975,851
Liabilities:						
Current and other liabilities	27,950,246	105,580,328	182,082	2,776,400	28,132,328	108,356,728
Current portion of long-term debt	15,392,183	7,643,362	572,363	712	15,964,546	7,644,074
Long-term debt, net of current portion	169,733,688	105,657,375	2,324,361	7,145	172,058,049	105,664,520
Total liabilities	213,076,117	218,881,065	3,078,806	2,784,257	216,154,923	221,665,322
Deferred Inflows of Resources:						
Deferred assessments	3,853,800	4,787,008	-	-	3,853,800	4,787,008
Other deferred receipts	1,907,227	2,886,093	-	-	1,907,227	2,886,093
Deferred inflows or resources - leases	290,432	346,810	-	-	290,432	346,810
Deferred inflows of resources - pension	1,713,466	3,244,636	32,418	57,242	1,745,884	3,301,878
Deferred inflows of resources - OPEB	1,673,341	1,725,986	23,066	23,945	1,696,407	1,749,931
Total deferred inflows of resources	9,438,266	12,990,533	55,484	81,187	9,493,750	13,071,720
Net Position:						
Net investment in capital assets	56,336,809	99,064,566	3,492,452	3,597,259	59,829,261	102,661,825
Restricted	33,717,420	41,913,337	2,057,373	1,934,477	35,774,793	43,847,814
Unrestricted	(48,579,643)	(54,979,057)	14,805,167	13,441,642	(33,774,476)	(41,537,415)
Total net position	\$ 41,474,586	\$ 85,998,846	\$ 20,354,992	\$ 18,973,378	\$ 61,829,578	\$ 104,972,224

The following table provides a summary of the County's change in net position for 2024:

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Revenues:						
Program revenues:						
Charges for services	\$ 26,245,547	\$ 25,583,718	\$ 5,407,645	\$ 5,237,936	\$ 31,653,192	\$ 30,821,654
Operating grants and contributions	33,766,760	27,580,086	23,570	24,219	33,790,330	27,604,305
Capital grants and contributions	2,447,152	10,781,923	-	-	2,447,152	10,781,923
General revenues:						
Property taxes	81,049,186	78,782,163	-	-	81,049,186	78,782,163
Investment earnings/(losses)	4,124,735	2,360,541	757,575	325,211	4,882,310	2,685,752
Gains on sale of capital assets	107,563	257,069	-	-	107,563	257,069
Miscellaneous	5,356,972	3,755,437	7,019	14,533	5,363,991	3,769,970
Total revenues	153,097,915	149,100,937	6,195,809	5,601,899	159,293,724	154,702,836
Program Expenses:						
General government	29,642,335	35,272,045	-	-	29,642,335	35,272,045
Criminal justice	8,761,531	8,926,464	-	-	8,761,531	8,926,464
Public safety	46,171,532	38,353,394	-	-	46,171,532	38,353,394
Public works	15,677,448	13,026,168	-	-	15,677,448	13,026,168
Public health	14,460,855	12,051,852	-	-	14,460,855	12,051,852
Social and economic services	6,715,937	5,896,635	-	-	6,715,937	5,896,635
Culture and recreation	67,701,667	8,554,440	-	-	67,701,667	8,554,440
Housing and community development	5,358,460	6,075,863	-	-	5,358,460	6,075,863
Interest and fiscal charges	3,138,633	3,202,510	-	-	3,138,633	3,202,510
Larchmont golf course	-	-	1,827,776	1,191,588	1,827,776	1,191,588
Rural special improvement districts	-	-	1,110,391	1,083,220	1,110,391	1,083,220
Workers' Compensation	-	-	1,869,805	1,477,165	1,869,805	1,477,165
Total program expenses	197,628,398	131,359,371	4,807,972	3,751,973	202,436,370	135,111,344
Change in Net Position Before Transfers	(44,530,483)	17,741,566	1,387,837	1,849,926	(43,142,646)	19,591,492
Transfers	6,223	7,243	(6,223)	(7,243)	-	-
Change in Net Position	(44,524,260)	17,748,809	1,381,614	1,842,683	(43,142,646)	19,591,492
Net position - beginning of year	85,998,846	68,250,037	18,973,378	17,130,695	104,972,224	85,380,732
Net position - end of year	\$ 41,474,586	\$ 85,998,846	\$ 20,354,992	\$ 18,973,378	\$ 61,829,578	\$ 104,972,224

Governmental Activities

General Government - The General Government function includes those elected offices that provide direct service to the public for decision making or record keeping matters. This includes the Board of County Commissioners and staff (including Facilities Management, Financial Services, Human Resources, Elections, Communications and Projects, and Technology departments); the Clerk & Recorder/Treasurer functions of Recording and Treasury; the County Auditor; the GIS department; and the Superintendent of Schools who maintains a variety of school related records. Additionally, this function includes the Financial Administration department, which contains expenses related to general government and the Board of County Commissioners' agenda. In 2024, general government expenses comprised 15.00% (26.85% in 2023) of governmental activities. Total general government expenses decreased in 2024, by approximately \$5.6 Million (or 15.96%) from the prior year. The decrease is primarily due to the increase in personnel costs and operational expenses in 2023 as a result of COVID-19, which were reduced in 2024 as the pandemic began to subside.

Criminal Justice - the criminal justice function includes all offices related to the court system. These include the Justice Courts, the County Attorney's Office, and certain grants related to State

District Court. Criminal Justice expenses comprised 4.43% of governmental activities in 2024 (versus 6.80% in 2023). Total expenses decreased approximately \$165,000 (or 1.85%) from the prior year. The decrease was primarily due to a decrease in personnel costs with staff leaving for higher paying positions with other municipalities.

Public Safety - the public safety function is comprised of the Sheriff's Office including the Missoula County Detention Facility, Court Support (bailiffs), and the Department of Emergency Services including the 9-1-1 Emergency Dispatch Center, the Office of Emergency Management, and the Public Safety capital projects fund. Public safety expenses comprised 23.36% of governmental activities in 2024 (versus 29.20% in 2023). Public safety expenses increased approximately \$7.8M compared to 2023, (or 20.38%). The increase is primarily due to increased personnel costs associated with the salary settlement to be paid out in 2025.

Public Works - public works include the Road and Bridge funds and the Surveyor department, the Weed and Extension funds, the Rural Special Assessment Districts program, Seeley Lake Refuse District and the Missoula Development Authority. Public works expenses comprised 19.10% of governmental activities in 2024 (versus 9.92% in 2023) and increased approximately \$24.7M (or -189.81%) in expenses compared to 2023. The increase was primarily due to increase in road and bridge construction in 2024 along with the transfer of the completed Mullan Build Project to the City of Missoula.

Public Health - the public health function is comprised of the Health Department, the Water Quality District, the Junk Vehicle Program, and Animal Control. Public health expenses comprised 7.32% of governmental activities in 2024 (9.17% in 2023). Total public health expenses increased approximately \$2.4M (or 19.99%) from 2023, primarily due to continued health cost increases, demand for services and activities that came out of the COVID 19 pandemic.

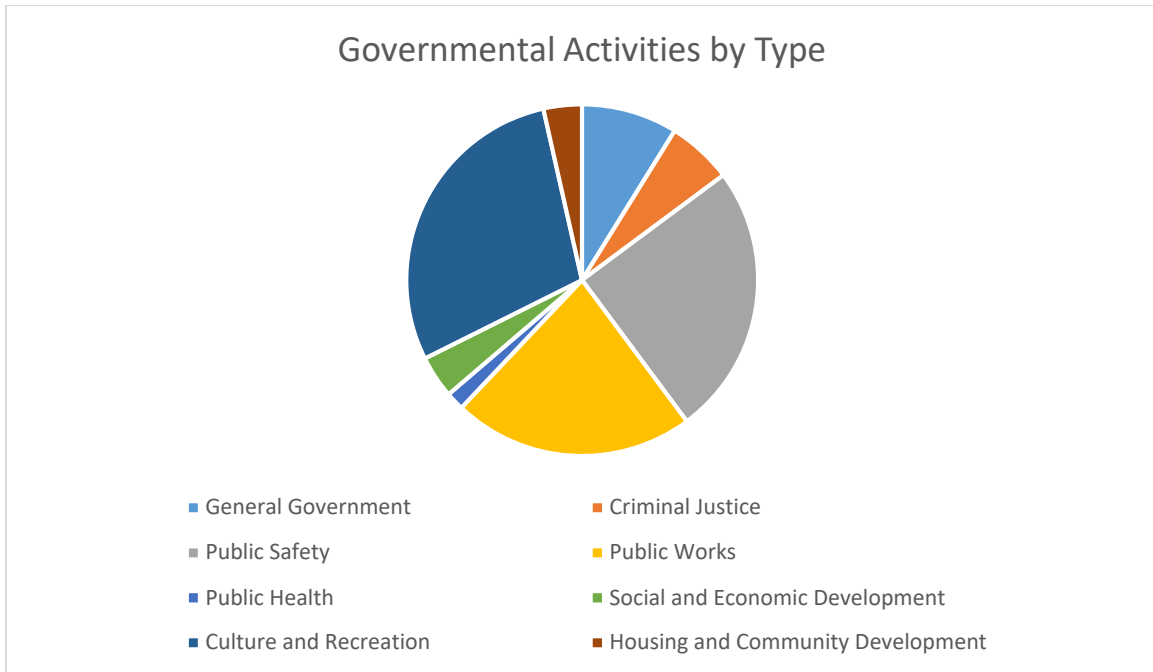
Social & Economic Development - the social and economic services function includes those programs that address the social and economic needs of the citizens of Missoula County. It includes Community Assistance, Aging, Child Daycare, and Mental Health. It also includes programs for the assistance of victims of crime, battered women, at risk families, recovering alcoholics needing housing, those who have little or no health care coverage, and those who need assistance qualifying for SSI. Many of these programs are administered by Grants Division of the Community and Planning Services department. These expenses comprised 3.40% of governmental activities in 2024, compared to 4.49% in 2023. Social and economic development expenses increased approximately \$819,000 (or 13.89%) over 2023 largely due to increased services related to new programs established by the County to support pretrial supervision, Misdemeanor Probation, and Community Service in our Community Justice Department.

Culture & Recreation - the culture and recreation function includes the Western Montana Fair, the Historical Museum at Fort Missoula, the Library, and the Park funds. Culture and recreation expenses comprised 23.09% of governmental activities in 2024, compared to 6.51% in 2023. Culture and recreation expenses increased approximately \$37.1M (or 433.38%) from 2023. This was primarily due to the transfer of the library facility to the City of Missoula.

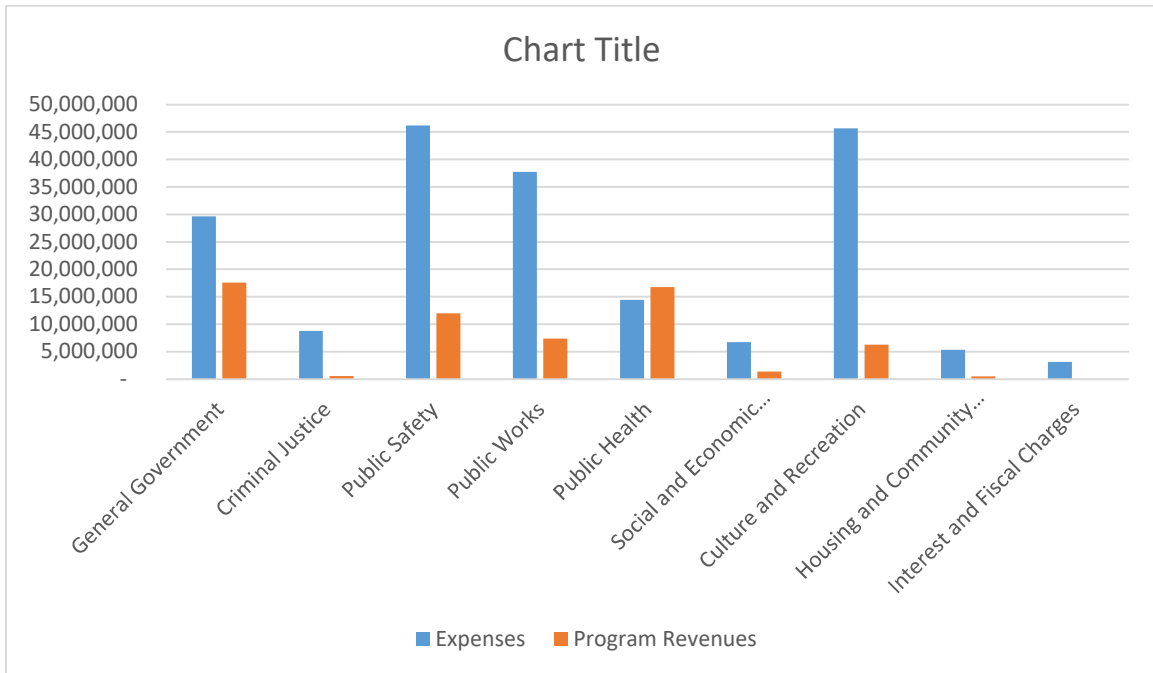
Housing & Community Development - this function includes Community and Planning Services, as well as specific grant programs, and the administration of federal and state community development dollars including the Open Space fund. These expenses comprised 2.71% of governmental activities in 2024, compared to 4.63% in 2023. Total expenses decreased approximately \$717,000 (or 11.81%) versus 2023 due to fewer expenditures related to housing needs that were identified during COVID (TSOS).

Total governmental activities resulted in a decrease in net position totaling \$44.5 million. This decrease over 2023 is primarily due to an increase in program expenses due to the transfer of buildings to the City of Missoula.

The following chart shows the government activities by type as a percentage of total expenditures:



The following graph shows total expenses and program revenue by function. Total general revenues (primarily property taxes) required for each function can be inferred by the difference between total expenses and program revenue:



Business-Type Activities

Total net position related to business-type activities increased by \$1,381,614 in 2024, compared to an increase of \$1,842,683 in 2023.

Fund Level Financial Analysis

Governmental Funds

For the fiscal year ended June 30, 2024, the County's governmental funds reported combined fund balance totaling \$44,954,173 compared with \$43,595,739 in 2023. Approximately \$9.4 million of this amount constitutes unrestricted (categorized as committed, assigned and unassigned) fund balance, which is available to spend for current needs. The remaining balance is non-spendable (inventory) or restricted.

The General fund is the chief operating fund of the County. For fiscal year 2024, total fund balance increased \$10,726,659 to \$17,661,820, which was all unassigned. As a measure of the General fund's total liquidity, it may be useful to compare total unassigned fund balance to total General fund expenditures. Total unassigned General fund balance represents 57.16% of total expenditures compared to 11.05% in 2023.

The Public Safety Detention fund accounts for the operation of the Missoula County Detention Facility. The Public Safety Detention fund had a fund balance totaling \$(1,161,137) on June 30, 2024 (\$(79,676) on June 30, 2023).

The fund balance decreased during the year by \$1,081,461 due to increased personnel costs, improvements to the detention center parking lot, and costs related to detention center improvements where cash was used to fund a portion of the improvements.

The American Rescue Plan Fund is used to hold funds received from the federal government per the American Rescue plan. The COVID-19 public health crisis and resulting economic crisis have put state, local, and tribal governments under unprecedented strain. The Treasury Department is providing needed relief to state, local, and Tribal governments to enable them to continue to support the public health response and lay the foundation for a strong and equitable economic recovery.

The Weed/Extension Building Reserve fund is used to account for revenue and appropriations for the building of the Rocky Mountain Gardens and Exploration Center. This facility is being built to recognize the unique synergy of the programs within the Missoula County Department of Ecology and Extension, the Missoula Butterfly House & Insectarium, and the Conservation District.

Missoula County Budget Highlights

Missoula County's budget is prepared based on expected receipts and disbursements. During the year, the Board of County Commissioners amends the budget in accordance with state law. For fiscal year 2024, budget amendments resulted in increases in appropriations in the General fund budget by \$1,093,434. Significant budget variances in the General fund include:

- Office of Financial administration received additional appropriations in the amount of \$461,552 for contributions for community support and professional services to analyze future debt issuances.
- Temporary Outdoor Space received additional appropriations in the amount of \$140,879 to account for expenses for structural improvements.

Capital Assets and Debt Administration

Capital Assets

Missoula County's capital assets consist of land, buildings and systems, improvements, infrastructure, equipment, and machinery. Infrastructure assets placed in service in 2005 and after are reported in capital assets. Capital assets have been restated to include the retroactive implementation of infrastructure capital assets per GASB No. 34. Missoula County's investment in capital assets (net of accumulated depreciation and outstanding debt) was \$59,829,261 on June 30, 2024 (\$102,661,825 on June 30, 2023). Capital asset activity is presented in Note 5 of the financial statements. Significant activity in capital assets for 2024, includes:

- Purchase of new vehicles and equipment for Public Works totaling \$2,442,039.
- Purchase of Marshall Mountain for Parks and Trails totaling \$2,332,436.
- Purchase of new vehicles and upfitting for Public Safety totaling \$508,497.
- Health Department building improvements totaling \$128,288.
- An increase of \$3,332,562 in Construction in Progress related to the Fairgrounds Rodeo Grandstand.
- An increase of \$595,577 in construction in progress related to the Detention Center Parking Lot Improvements.
- A variety of road, bridge, and RSID Maintenance in the amount of \$1,044,251.
- Completed construction of certain assets and transferred \$58,786,836 from construction in progress to the City of Missoula.

Long-Term Debt

Long-Term Liabilities for Missoula County totaled \$184,535,003 at June 30, 2024 (\$187,676,702 at June 30, 2023). Total Long-Term Liabilities decreased \$3,141,699. This decrease was mainly the result of payments on long-term debt and decrease in other post-employment benefits liability, offset by a net increase in net pension liability, as well as an increase in the lease liability. Additional information regarding long-term debt can be found in Note 6 to the financial statements.

The following table shows outstanding debt by type:

	Governmental Activities	Business-Type Activities
General obligation bonds and loans	\$ 67,414,108	\$ -
Limited obligation bonds and loans	5,373,452	-
Tax increment bonds	2,509,225	-
Fairgrounds special assessment	16,195,090	-
Special assessment bonds and loans	3,868,512	-
Financed purchase payable	6,513,203	-
Advances from other funds	-	445,000
Notes payable	721,211	6,433
Lease liability	2,381,521	298,049
Subscription liability	4,766,420	-
Net OPEB liability	5,326,357	76,055
Compensated absence liability	8,068,097	136,568
Net pension liability	59,526,795	908,907
	<u>\$ 182,663,991</u>	<u>\$ 1,871,012</u>

Economic Factors and the Fiscal Year 2024 Budget

The following economic factors currently affect Missoula County and were considered in developing the fiscal year 2024 budget:

- The unemployment rate for Missoula County hovered around 2.7%, generally staying below 3.5% throughout the year.
- A property tax rate increase of 4.47% to fund increases in recurring expenditure obligations.
- Increases in housing prices and new construction are expected to continue throughout the fiscal year, further boosting tax revenues and assessed values.
- Interest rates are expected to slowly rise throughout fiscal year 2024.
- On the expenditure side, increases are expected in health insurance premiums, as well as pension, and other employee benefit costs.
- Missoula County's daytime population is approximately 125,000 people a day, requiring twenty-four-hour services for residents and non-residents alike.
- Contract settlements with all of Missoula County's unions.
- Continued maintenance of strong cash reserves and the funding of major capital projects, construction related to the Construction related to the Fair Grounds Grandstands, and maintenance of Missoula County infrastructure.
- Funding of critical need items including statutorily or contractually required requests and items in the departments' strategic plan.
- Funding of critical need capital expenditures focusing on life-safety compliance and major repairs.
- Items that will greatly improve departmental efficiency and provide long-term cost savings.
 - Items that will greatly improve departmental efficiency and provide long-term cost savings.

Contacting Missoula County

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have any questions about this report or need additional information, contact Michelle Denman, Deputy Financial Services Director, Missoula County, 200 W. Broadway, Missoula, Montana 59802; mdenman@missoulacounty.com, (406) 721-5700. Additionally, Missoula County's Budgets and ACFRs are available online at www.missoulacounty.us.

MISSOULA COUNTY, MONTANA

STATEMENT OF NET POSITION

JUNE 30, 2024

Assets	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Missoula Aging Services	Partnership Health Center
Current assets:					
Cash and cash equivalents	\$ 2,350,866	\$ 452,901	\$ 2,803,767	\$ 1,670,470	\$ 1,030,454
Cash with fiscal agents	7,527,836	-	7,527,836	-	-
Agency funds cash	-	-	-	3,611,316	-
Investments	59,036,785	19,273,296	78,310,081	4,264,133	26,327,033
Property taxes receivable, net	4,460,903	-	4,460,903	-	-
RSID receivable	2,895,350	20,383	2,915,733	-	-
Accounts receivable, net	4,089,559	2,187	4,091,746	1,537,294	2,891,125
Interest receivable	6,820	21,291	28,111	-	-
Contributions receivable	293,359	96,913	390,272	-	-
Reinsurance receivable	202,673	-	202,673	-	-
Lease receivable	57,298	-	57,298	-	-
Loans and notes receivable	176,510	-	176,510	-	-
Other receivables	-	-	-	-	1,255,985
Internal balances	(63,901)	63,901	-	-	-
Advances to (from) other funds	55,000	(55,000)	-	-	-
Advances to component units	875,000	-	875,000	-	-
Prepaid costs	6,634	11,856	18,490	42,362	162,307
Inventory	1,819,169	16,616	1,835,785	-	1,130,019
Total current assets	83,789,861	19,904,344	103,694,205	11,125,575	32,796,923
Noncurrent assets:					
Advances to (from) other funds, net of current portion	390,000	(390,000)	-	-	-
Lease receivable, net of current portion	231,404	-	231,404	-	-
Loans and notes receivable, net of current portion	974,866	-	974,866	-	-
Capital assets, not being depreciated	65,836,106	1,106,998	66,943,104	132,000	685,234
Capital assets, net of accumulated depreciation	97,974,954	2,690,648	100,665,602	1,000,366	12,714,656
Total noncurrent assets	165,407,330	3,407,646	168,814,976	1,132,366	13,399,890
Total Assets	249,197,191	23,311,990	272,509,181	12,257,941	46,196,813
Deferred Outflows of Resources					
Deferred outflows of resources for pension	11,654,560	132,448	11,787,008	-	3,224,407
Deferred outflows of resources for OPEB	3,137,218	44,844	3,182,062	-	1,001,858
Total Deferred Outflows of Resources	14,791,778	177,292	14,969,070	-	4,226,265
Liabilities					
Current liabilities:					
Accounts and warrants payable	11,697,858	140,891	11,838,749	278,432	638,197
Accrued interest payable	1,868,383	-	1,868,383	-	19,875
Accrued payroll	1,808,035	37,921	1,845,956	248,891	606,652
Notes and bonds payable	5,964,280	712	5,964,992	-	-
Contributions paid in advance	32,210	-	32,210	-	-
Advances payable	-	-	-	3,611,316	140,000
Funds held in trust	101,755	-	101,755	-	-
Unearned revenue	12,442,005	3,270	12,445,275	-	-
Compensated absences	5,247,786	-	5,247,786	-	1,785,668
Liability for claims	2,114,149	500,000	2,614,149	-	-
Finance purchase	822,902	-	822,902	-	-
Lease liability	457,230	71,651	528,881	-	169,424
Subscription liability	785,836	-	785,836	-	96,574
Total current liabilities	43,342,429	754,445	44,096,874	4,138,639	3,456,390
Long-term liabilities:					
Compensated absences, net of current portion	2,820,311	136,568	2,956,879	-	-
Notes and bonds payable, net of current portion	90,117,318	6,433	90,123,751	-	275,000
Liability for claims, net of current portion	-	-	-	-	735,000
Finance purchase, net of current portion	347,731	970,000	1,317,731	-	-
Lease liability, net of current portion	5,690,301	-	5,690,301	-	-
Subscription liability, net of current portion	1,924,291	226,398	2,150,689	-	714,157
Net pension liability	3,980,584	-	3,980,584	-	117,938
Net OPEB liability	59,526,795	908,907	60,435,702	-	20,518,576
Total long-term liabilities	169,733,688	2,324,361	172,058,049	-	24,065,351
Total Liabilities	213,076,117	3,078,806	216,154,923	4,138,639	27,521,741
Deferred Inflows of Resources					
Deferred assessments	3,853,800	-	3,853,800	-	-
Other deferred receipts	1,907,227	-	1,907,227	-	-
Deferred inflows of resources - leases	290,432	-	290,432	-	-
Deferred inflows of resources for pension	1,713,466	32,418	1,745,884	-	731,847
Deferred inflows of resources for OPEB	1,673,341	23,066	1,696,407	-	513,350
Total Deferred Inflows of Resources	9,438,266	55,484	9,493,750	-	1,245,197
Net Position					
Net investment in capital assets	56,336,809	3,492,452	59,829,261	1,132,366	11,151,797
Restricted for:					
Road projects	2,031,894	-	2,031,894	-	-
Social services	389,267	-	389,267	-	-
Bridge projects	770,222	-	770,222	-	-
Weed and extension services	248,803	-	248,803	-	-
Clerk of district court	563,558	-	563,558	-	-
Relationship violence grants	794,223	-	794,223	-	-
Building code division	1,109,000	-	1,109,000	-	-
Parks and trails	3,798,897	-	3,798,897	-	-
Library services	339,059	-	339,059	-	-
Water quality testing and projects	570,843	-	570,843	-	-
Technology district projects	3,690,655	-	3,690,655	-	-
Bonner Mill site projects	1,378,519	-	1,378,519	-	-
Bonner West log yard projects	773,977	-	773,977	-	-
Drug education and containment	188	-	188	-	-
Search and rescue	64,525	-	64,525	-	-
Emergency services	416,790	-	416,790	-	-
Junk vehicle services	72,632	-	72,632	-	-
Forest reserve Title III	296,556	-	296,556	-	-
Community development programs	270,969	-	270,969	-	-
Wood stove exchange	60,436	-	60,436	-	-
General government technology	3,375,158	-	3,375,158	-	-
Open space projects	3,256,407	-	3,256,407	-	-
Wye TEDD Project	719,428	-	719,428	-	-
Detention	67,137	-	67,137	-	-
Debt service	8,265,342	-	8,265,342	-	-
Fair	257,728	-	257,728	-	-
Marshall Mountain	71,102	-	71,102	-	-
Building operations	64,105	-	64,105	-	-
Public health	-	-	-	-	302,407
RSID maintenance	-	2,057,373	2,057,373	-	-
Aging programs	-	-	-	1,795,239	-
Unrestricted	(48,579,643)	14,805,167	(33,774,476)	5,191,697	10,201,936
Total Net Position	\$ 41,474,586	\$ 20,354,992	\$ 61,829,578	\$ 8,119,302	\$ 21,656,140

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

STATEMENT OF ACTIVITIES

YEAR ENDED JUNE 30, 2024

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units	
					Governmental Activities	Business-Type Activities	Total	Missoula Aging Services	Partnership Health Center
Primary government:									
Governmental activities:									
General government	\$ 29,642,335	\$ 11,826,726	\$ 5,743,017	\$ -	\$ (12,072,592)	\$ -	\$ (12,072,592)	\$ -	\$ -
Criminal justice	8,761,531	43,976	528,829	-	(8,188,726)	-	(8,188,726)	-	-
Public safety	46,171,532	6,883,118	5,082,259	-	(34,206,155)	-	(34,206,155)	-	-
Public works	37,751,376	2,060,392	2,906,585	2,447,152	(30,337,247)	-	(30,337,247)	-	-
Public health	14,460,855	2,470,945	14,303,517	-	2,313,607	-	2,313,607	-	-
Social and economic development	6,715,937	36,785	1,365,614	-	(5,313,538)	-	(5,313,538)	-	-
Culture and recreation	45,627,739	2,648,806	3,607,450	-	(39,371,483)	-	(39,371,483)	-	-
Housing and community development	5,358,460	274,799	229,489	-	(4,854,172)	-	(4,854,172)	-	-
Debt service	3,138,633	-	-	-	(3,138,633)	-	(3,138,633)	-	-
Total governmental activities	<u>197,628,398</u>	<u>26,245,547</u>	<u>33,766,760</u>	<u>2,447,152</u>	<u>(135,168,939)</u>	<u>-</u>	<u>(135,168,939)</u>	<u>-</u>	<u>-</u>
Business-Type Activities:									
Larchmont golf course	1,827,776	1,843,922	7,230	-	-	23,376	23,376	-	-
RSID Funds	1,110,391	1,136,148	8,315	-	-	34,072	34,072	-	-
Workers' Compensation	1,869,805	2,427,575	8,025	-	-	565,795	565,795	-	-
Total Business-Type Activities	<u>4,807,972</u>	<u>5,407,645</u>	<u>23,570</u>	<u>-</u>	<u>-</u>	<u>623,243</u>	<u>623,243</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 202,436,370</u>	<u>\$ 31,653,192</u>	<u>\$ 33,790,330</u>	<u>\$ 2,447,152</u>	<u>\$ (135,168,939)</u>	<u>\$ 623,243</u>	<u>\$ (134,545,696)</u>	<u>-</u>	<u>-</u>
Component Units:									
Missoula Aging Services	\$ 6,285,029	\$ 1,230,163	\$ 5,994,319	\$ -	-	-	939,453	-	-
Partnership Health Center	48,438,044	33,470,311	10,025,114	-	-	-	-	(4,942,619)	-
Total Component Units	<u>\$ 54,723,073</u>	<u>\$ 34,700,474</u>	<u>\$ 16,019,433</u>	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>939,453</u>	<u>(4,942,619)</u>	<u>-</u>
General revenues:									
Property taxes					81,049,186	-	81,049,186	-	-
Investment earnings/(losses)					4,124,735	757,575	4,882,310	427,992	119,939
Sale of capital assets					107,563	-	107,563	-	-
Miscellaneous revenues/(expense)					5,356,972	7,019	5,363,991	161	91,105
Transfers					6,223	(6,223)	-	-	-
Total general revenues and transfers					<u>90,644,679</u>	<u>758,371</u>	<u>91,403,050</u>	<u>428,153</u>	<u>211,044</u>
Change in Net Position					<u>(44,524,260)</u>	<u>1,381,614</u>	<u>(43,142,646)</u>	<u>1,367,606</u>	<u>(4,731,575)</u>
Net Position - beginning of year					85,998,846	18,973,378	104,972,224	6,751,696	26,387,715
Net position - ending					<u>\$ 41,474,586</u>	<u>\$ 20,354,992</u>	<u>\$ 61,829,578</u>	<u>\$ 8,119,302</u>	<u>\$ 21,656,140</u>

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

BALANCE SHEET

GOVERNMENTAL FUNDS

JUNE 30, 2024

	General	(Formerly major) Public Safety Sheriff	Public Safety Detention	(Formerly major) Health	(Formerly major) Cares Act	American Rescue Plan	(Formerly major) RSID Debt Service	Weed/Ext Building Reserve	Other Governmental Funds	Total Governmental Funds
Assets										
Cash and cash equivalents	\$ 212,594	\$ -	\$ 68,806	\$ -	\$ -	\$ 341,058	\$ -	\$ -	\$ 1,578,015	\$ 2,200,473
Cash with fiscal agents	-	-	-	-	-	-	-	-	7,527,836	7,527,836
Investments	5,051,866	-	1,755,651	-	-	8,702,762	-	-	39,073,816	54,584,095
Property taxes receivable, net	525,262	-	217,185	-	-	-	-	-	1,850,985	2,593,432
RSID receivable	-	-	-	-	-	-	-	-	2,832,176	2,832,176
Accounts receivable, net	1,690,232	-	900,284	-	-	-	-	-	1,270,832	3,861,348
Interest receivable	1,730	-	-	-	-	-	-	-	-	1,730
Loans and notes receivable	-	-	-	-	-	750,000	-	-	401,376	1,151,376
Lease receivable	288,702	-	-	-	-	-	-	-	-	288,702
Due from other funds	13,040,898	-	71	-	-	-	-	-	13,649,891	26,690,860
Advances to other funds	-	-	-	-	-	-	-	-	445,000	445,000
Advances to component units	-	-	-	-	-	-	-	-	875,000	875,000
Prepaid costs	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	7,850	-	-	-	-	-	1,811,319	1,819,169
	<u>\$ 20,811,284</u>	<u>\$ -</u>	<u>\$ 2,949,847</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,793,820</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 71,316,246</u>	<u>\$ 104,871,197</u>

(Continued)

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

BALANCE SHEET

GOVERNMENTAL FUNDS

JUNE 30, 2024

(Continued)

Liabilities, Deferred Inflows of Resources, and Fund Balance	General	(Formerly major Public Safety Sheriff	Public Safety Detention	(Formerly major) Health	(Formerly major) Cares Act	American Rescue Plan	(Formerly major) RSID Debt Service	Weed/Ext Building Reserve	Other Governmental Funds	Total Governmental Funds
Liabilities:										
Accounts payable	\$ 1,753,867	\$ -	\$ 3,532,362	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,083,545	\$ 11,369,774
Accrued interest payable	-	-	-	-	-	-	-	-	-	-
Accrued payroll	478,148	-	361,437	-	-	-	-	-	891,154	1,730,739
Fund held in trust	101,755	-	-	-	-	-	-	-	-	101,755
Unearned revenue	-	-	-	-	-	9,043,820	-	-	3,398,185	12,442,005
Due to other funds	-	-	-	-	-	-	-	13,757,456	12,997,305	26,754,761
Total Liabilities	2,333,770	-	3,893,799	-	-	9,043,820	-	13,757,456	23,370,189	52,399,034
Deferred Inflows of Resources:										
Unavailable revenue - taxes and assessments	525,262	-	217,185	-	-	-	-	-	4,683,159	5,425,606
Unavailable revenue - leases	290,432	-	-	-	-	-	-	-	-	290,432
Other deferred receipts	-	-	-	-	-	750,000	-	-	1,051,952	1,801,952
Total Deferred Inflows of Resources	815,694	-	217,185	-	-	750,000	-	-	5,735,111	7,517,990
Fund Balance:										
Nonspendable	-	-	7,850	-	-	-	-	-	1,811,319	1,819,169
Restricted										
Road projects	-	-	-	-	-	-	-	-	2,031,894	2,031,894
Social services	-	-	-	-	-	-	-	-	389,267	389,267
Bridge projects	-	-	-	-	-	-	-	-	770,222	770,222
Weed and extension services	-	-	-	-	-	-	-	-	248,803	248,803
Clerk of district court	-	-	-	-	-	-	-	-	563,558	563,558
Relationship violence grants	-	-	-	-	-	-	-	-	794,223	794,223
Building code division	-	-	-	-	-	-	-	-	1,109,000	1,109,000
Parks and trails	-	-	-	-	-	-	-	-	3,798,897	3,798,897
Library services	-	-	-	-	-	-	-	-	339,059	339,059
Water quality testing and projects	-	-	-	-	-	-	-	-	570,843	570,843
Technology district projects	-	-	-	-	-	-	-	-	3,690,655	3,690,655
Bonner Mill site projects	-	-	-	-	-	-	-	-	1,378,519	1,378,519
Bonner West log yard projects	-	-	-	-	-	-	-	-	773,977	773,977
Drug education and containment	-	-	-	-	-	-	-	-	188	188
Search and rescue	-	-	-	-	-	-	-	-	64,525	64,525
Emergency services	-	-	-	-	-	-	-	-	416,790	416,790
Junk vehicle services	-	-	-	-	-	-	-	-	72,632	72,632
Forest reserve Title III	-	-	-	-	-	-	-	-	296,556	296,556
Community development programs	-	-	-	-	-	-	-	-	270,969	270,969
Wood stove exchange	-	-	-	-	-	-	-	-	60,436	60,436
General government technology	-	-	-	-	-	-	-	-	3,375,158	3,375,158
Open space projects	-	-	-	-	-	-	-	-	3,256,407	3,256,407
Wye TEDD Project	-	-	-	-	-	-	-	-	719,428	719,428
Detention	-	-	67,137	-	-	-	-	-	-	67,137
Debt service	-	-	-	-	-	-	-	-	8,265,342	8,265,342
Fair	-	-	-	-	-	-	-	-	257,728	257,728
Marshall Mountain	-	-	-	-	-	-	-	-	71,102	71,102
Building operations	-	-	-	-	-	-	-	-	64,105	64,105
Committed										
Governmental services	-	-	-	-	-	-	-	-	354,671	354,671
Planning	-	-	-	-	-	-	-	-	29,179	29,179
Community development programs	-	-	-	-	-	-	-	-	2,362,731	2,362,731
Extension service	-	-	-	-	-	-	-	-	227,398	227,398
Airport industrial park projects	-	-	-	-	-	-	-	-	59,270	59,270
Technology district projects	-	-	-	-	-	-	-	-	215,869	215,869
General programs	-	-	-	-	-	-	-	-	5,117	5,117
Solid waste collection	-	-	-	-	-	-	-	-	153,305	153,305
Public health services	-	-	-	-	-	-	-	-	369,987	369,987
Library services	-	-	-	-	-	-	-	-	75,112	75,112
Historical museum programs	-	-	-	-	-	-	-	-	951,602	951,602
Animal control services	-	-	-	-	-	-	-	-	329,775	329,775
Debt service	-	-	-	-	-	-	-	-	2,437,709	2,437,709
Assigned										
Governmental services	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	233,315	233,315
County capital projects	-	-	-	-	-	-	-	-	4,309,704	4,309,704
Milltown historical preservation	-	-	-	-	-	-	-	-	118,292	118,292
Library services	-	-	-	-	-	-	-	-	55,581	55,581
Public health capital projects	-	-	-	-	-	-	-	-	232,427	232,427
Animal control services	-	-	-	-	-	-	-	-	250,851	250,851
Water quality capital projects	-	-	-	-	-	-	-	-	106,708	106,708
District court capital projects	-	-	-	-	-	-	-	-	106,000	106,000
Public safety capital projects	-	-	-	-	-	-	-	-	1,019,659	1,019,659
Parks capital projects	-	-	-	-	-	-	-	-	856,185	856,185
Bridge capital projects	-	-	-	-	-	-	-	-	727,723	727,723
Road capital projects	-	-	-	-	-	-	-	-	1,772,206	1,772,206
Search and rescue capital projects	-	-	-	-	-	-	-	-	325,380	325,380
Unassigned	17,661,820	-	(1,236,124)	-	-	-	-	(13,757,456)	(10,936,412)	(8,266,172)
Total Fund Balance	17,661,820	-	(1,161,137)	-	-	-	-	(13,757,456)	42,210,946	44,954,173
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 20,811,284	\$ -	\$ 2,949,847	\$ -	\$ -	\$ 9,793,820	\$ -	\$ -	\$ 71,316,246	\$ 104,871,197

(Concluded)

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION

JUNE 30, 2024

Total Fund Balance - Governmental Funds		\$	44,954,173
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.			163,811,060
Taxes and special assessment receivable are not recorded as revenue until they are received and, therefore, are deferred in the funds.			3,502,454
Internal Service Funds are used by management to charge the costs of self-insurance to individual funds. The assets and liabilities of the Internal Service Funds (not including capital assets and pension related items) are included in governmental activities in the statement of net position.			2,436,403
Liabilities not due and payable in the current period and, therefore, not reported in the funds:			
	Net deferred inflows/outflows activity	\$	11,237,790
	Compensated absences		(8,003,017)
	Net OPEB liability		(5,326,357)
	Net pension liability		(59,526,795)
	Lease liability		(2,381,521)
	Subscription liability		(4,766,420)
	Finance purchase payable		(6,513,203)
	Notes payable		(9,503,663)
	Bonds payable, net		(86,577,935)
	Accrued interest on debt		(1,868,383)
			(173,229,504)
Total Net Position - Governmental Activities		\$	41,474,586

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2024

	General	(Formerly major) Public Safety Sheriff	Public Safety Detention	(Formerly major) Health	(Formerly major) Cares Act	American Rescue Plan	(Formerly major) RSID Debt Service	Weed/Ext Building Reserve	Other Governmental Funds	Total Governmental Funds
Revenues:										
Property taxes	\$ 17,100,558	\$ -	\$ 10,320,581	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,650,347	\$ 80,071,486
Licenses and permits	29,150	-	-	-	-	-	-	-	1,581,432	1,610,582
Intergovernmental revenue	8,935,698	-	655,639	-	-	5,150,409	-	-	20,326,145	35,067,891
Charges for services	1,700,152	-	6,507,810	-	-	-	-	62,500	7,467,614	15,738,076
Fines and forfeitures	431,440	-	12,320	-	-	-	-	-	299,782	743,542
Investment earnings, rent and royalties	3,272,870	-	18,345	-	-	-	-	(22,240)	655,871	3,924,846
Miscellaneous revenue	1,066,718	-	1,286,561	-	-	-	-	-	2,512,910	4,866,189
Total revenues	32,536,586	-	18,801,256	-	-	5,150,409	-	40,260	85,494,101	142,022,612
Expenditures:										
Current:										
General government	16,695,394	-	-	-	-	-	-	-	6,038,242	22,733,636
Criminal justice	6,554,046	-	-	-	-	-	-	-	1,290,593	7,844,639
Public safety	7,026,918	-	20,921,202	-	-	-	-	-	12,737,752	40,685,872
Public works	268,562	-	-	-	-	-	-	-	11,453,435	11,721,997
Public health	-	-	-	-	-	820,439	-	-	12,376,508	13,196,947
Social and economic services	-	-	-	-	-	-	-	-	6,282,429	6,282,429
Culture and recreation	-	-	-	-	-	-	-	-	10,083,096	10,083,096
Housing and community development	-	-	-	-	-	-	-	-	4,940,657	4,940,657
Capital outlay	160,634	-	71,116	-	-	-	-	1,299,753	14,191,538	15,723,041
Debt service	190,808	-	-	-	-	-	-	-	10,855,812	11,046,620
Total expenditures	30,896,362	-	20,992,318	-	-	820,439	-	1,299,753	90,250,062	144,258,934
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,640,224	-	(2,191,062)	-	-	4,329,970	-	(1,259,493)	(4,755,961)	(2,236,322)
Other Financing Sources (Uses):										
Transfers in	10,544,290	-	1,313,206	-	-	-	-	-	17,404,817	29,262,313
Transfers out	(1,741,729)	-	(203,605)	-	-	(4,329,970)	-	-	(25,112,696)	(31,388,000)
Leases	283,874	-	-	-	-	-	-	-	-	283,874
Subscription-based information technology arrangements	-	-	-	-	-	-	-	-	5,329,006	5,329,006
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	107,563	107,563
Total other financing sources (uses)	9,086,435	-	1,109,601	-	-	(4,329,970)	-	-	(2,271,310)	3,594,756
Net Change in Fund Balance	10,726,659	-	(1,081,461)	-	-	-	-	(1,259,493)	(7,027,271)	1,358,434
Fund Balance:										
Beginning of year, as previously reported	6,935,161	122,784	(79,676)	203,320	6,459,113	-	1,782,648	(12,497,963)	40,670,352	43,595,739
Change within the financial reporting entity Major to non-major	-	(122,784)	-	(203,320)	(6,459,113)	-	(1,782,648)	-	8,567,865	-
Beginning of year, as restated	6,935,161	-	(79,676)	-	-	-	-	(12,497,963)	49,238,217	43,595,739
End of year	\$ 17,661,820	\$ -	\$ (1,161,137)	\$ -	\$ -	\$ -	\$ -	\$ (13,757,456)	\$ 42,210,946	\$ 44,954,173

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

YEAR ENDED JUNE 30, 2024

Net Change in Fund Balance - Governmental Funds		\$ 1,358,434
<p>Amounts reported for governmental activities in the statement of activities are different because:</p>		
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period:</p>		
Capital outlays	\$ 17,951,648	
Less: depreciation/amortization expense	<u>(5,867,721)</u>	12,083,927
<p>Expenses reported in the statement of activities that do not require the use of current financial resources are not reported as expenditures in governmental funds. This amount represents the decrease in construction in progress for assets constructed by the County and donated to the City of Missoula, which is reported as a program expense only in the government-wide statement of activities.</p>		
		(58,786,836)
<p>Property taxes and special assessment revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
		593,395
<p>The issuance of long-term debt (e.g. bonds, leases, subscription liabilities) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.</p>		
Principal payments on long-term debt	<u>7,320,852</u>	7,320,852
<p>Interest on long-term obligations in the statement of activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, interest expense is recognized as the interest accrues, regardless of when it is due. The amount reflects the difference in the interest accrued in the statement of activities and the amount due.</p>		
		135,448
<p>The issuance of leases and subscription liabilities provides current financial resources to governmental funds, while the repayment of the principal of the lease consumes the current financial resources of the governmental funds.</p>		
		1,812,265
<p>Governmental funds report lease and subscription liabilities as expenditures when incurred. However, in the statement of activities, the cost of assets is allocated over the life of the lease/subscription.</p>		
		(1,236,279)
<p>Governmental funds report the effect of issuance cost, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.</p>		
		(7,039)
<p>The (increase)/decrease of expenses due to the change in the liability for compensated absences reported in the statement of activities do not provide current financial resources and, therefore, are not reported in the governmental funds.</p>		
		848,773
<p>The (increase)/decrease in expenses due to the change in the liability for postemployment benefits reported in the statement of activities do not provide current financial resources and, therefore, are not reported in the governmental funds.</p>		
		(630,492)
<p>The (increase)/decrease in expenses due to the decrease in the liability for pension benefits and related contribution revenue reported in the statement of activities do not provide current financial resources and, therefore, are not reported in the governmental funds.</p>		
On-behalf state revenue	1,054,515	
Change in net pension liability	<u>(7,529,329)</u>	(6,474,814)
<p>The net revenue of certain activities of Internal Service Funds is reported with governmental activities.</p>		
		<u>(1,541,894)</u>
Change in Net Position of Governmental Activities		\$ (44,524,260)

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

STATEMENT OF NET POSITION
PROPRIETARY FUNDS

JUNE 30, 2024

Assets	Business-Type Activities				Governmental Activities - Internal Service Funds
	Larchmont Golf Course	RSID Funds	Workers' Compensation	Total	
Current assets:					
Cash and cash equivalents	\$ 73,307	\$ 94,507	\$ 285,087	\$ 452,901	\$ 150,393
Investments	1,872,199	2,411,557	14,989,540	19,273,296	4,452,690
Taxes receivable, net	-	-	-	-	44,945
RSID receivable	-	20,383	-	20,383	-
Accounts receivable, net	-	-	2,187	2,187	5,388
Interest receivable	-	-	21,291	21,291	5,090
Prescription rebates receivable	-	-	-	-	222,823
Contributions receivable	-	-	96,913	96,913	293,359
Reinsurance receivable	-	-	-	-	202,673
Due from other funds	63,901	-	-	63,901	-
Prepaid costs	-	-	11,856	11,856	6,634
Inventory	16,616	-	-	16,616	-
Total current assets	2,026,023	2,526,447	15,406,874	19,959,344	5,383,995
Capital assets:					
Capital assets, not being depreciated	1,049,212	57,786	-	1,106,998	-
Capital assets, net of accumulated depreciation	1,289,061	1,401,587	-	2,690,648	147,325
Total noncurrent assets	2,338,273	1,459,373	-	3,797,646	147,325
Total Assets	4,364,296	3,985,820	15,406,874	23,756,990	5,531,320
Deferred Outflows of Resources					
Deferred outflows of resources for pension	33,620	50,289	48,539	132,448	420,319
Deferred outflows of resources for OPEB	16,367	14,136	14,341	44,844	135,706
Total Deferred Outflows of Resources	49,987	64,425	62,880	177,292	556,025
Liabilities					
Current liabilities:					
Accounts payable	24,851	106,748	9,292	140,891	328,084
Accrued payroll	29,500	8,421	-	37,921	77,296
Contributions paid in advance	-	-	-	-	32,210
Advance payable	55,000	-	-	55,000	-
Lease liability	71,651	-	-	71,651	-
Notes payable	-	712	-	712	-
Unearned revenue	3,270	-	-	3,270	-
Compensated absences	-	-	-	-	-
Liability for claims	-	-	500,000	500,000	2,114,149
Total current liabilities	184,272	115,881	509,292	809,445	2,551,739
Long-term liabilities:					
Advances payable	390,000	-	-	390,000	-
Compensated absences	38,975	51,586	46,007	136,568	65,080
Lease liability	226,398	-	-	226,398	-
Notes payable	-	6,433	-	6,433	-
Liability for claims	-	-	970,000	970,000	347,731
Net pension liability	280,013	320,015	308,879	908,907	2,102,760
Net OPEB liability	26,313	27,256	22,486	76,055	244,809
Total long-term liabilities	961,699	405,290	1,347,372	2,714,361	2,760,380
Total Liabilities	1,145,971	521,171	1,856,664	3,523,806	5,312,119
Deferred Inflows of Resources					
Deferred inflows of resources for pension	9,987	11,414	11,017	32,418	135,654
Deferred inflows of resources for OPEB	8,178	8,059	6,829	23,066	73,800
Deferred inflows of resources - taxes and assessments	-	-	-	-	44,948
Total Deferred Inflows of Resources	18,165	19,473	17,846	55,484	254,402
Net Position					
Net investment in capital assets	2,040,224	1,452,228	-	3,492,452	147,325
Restricted for:					
RSID maintenance	-	2,057,373	-	2,057,373	-
Unrestricted	1,209,923	-	13,595,244	14,805,167	373,499
Total Net Position	\$ 3,250,147	\$ 3,509,601	\$ 13,595,244	\$ 20,354,992	\$ 520,824

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION PROPRIETARY FUNDS YEAR ENDED JUNE 30, 2024

	Business-Type Activities				Governmental Activities - Internal Service Funds
	Larchmont Golf Course	RSID Funds	Workers' Compensation	Total	
Operating Revenues:					
Special assessments	\$ -	\$ 1,135,648	\$ -	\$ 1,135,648	\$ -
Charges for services	1,843,922	500	2,427,575	4,271,997	18,294,975
Rental income	-	-	-	-	39,265
Rebates	-	-	-	-	490,783
On-behalf state pension revenue	7,230	8,315	8,025	23,570	60,665
Total operating revenues	<u>1,851,152</u>	<u>1,144,463</u>	<u>2,435,600</u>	<u>5,431,215</u>	<u>18,885,688</u>
Operating Expenses:					
Personnel	449,024	438,713	-	887,737	2,376,048
Operations	1,237,943	594,846	1,088,138	2,920,927	2,400,211
Claims	-	-	510,703	510,703	17,995,383
Reinsurance premiums	-	-	270,964	270,964	1,364,419
Depreciation and amortization	140,809	76,832	-	217,641	8,848
Total operating expenses	<u>1,827,776</u>	<u>1,110,391</u>	<u>1,869,805</u>	<u>4,807,972</u>	<u>24,144,909</u>
Operating Income (Loss)	<u>23,376</u>	<u>34,072</u>	<u>565,795</u>	<u>623,243</u>	<u>(5,259,221)</u>
Nonoperating Revenues (Expenses):					
Property taxes	-	-	-	-	1,189,420
Investment earnings/(loss)	77,422	48,054	652,144	777,620	199,889
Interest expense	(19,482)	(563)	-	(20,045)	-
Other income (expenses)	4,019	3,000	-	7,019	-
Intergovernmental revenues	-	-	-	-	91,506
Total nonoperating revenues (expenses)	<u>61,959</u>	<u>50,491</u>	<u>652,144</u>	<u>764,594</u>	<u>1,480,815</u>
Transfers In	-	-	-	-	2,158,995
Transfers Out	-	(5,113)	(1,110)	(6,223)	(27,085)
Change in Net Position	<u>85,335</u>	<u>79,450</u>	<u>1,216,829</u>	<u>1,381,614</u>	<u>(1,646,496)</u>
Net Position:					
Beginning of year	3,164,812	3,430,151	12,378,415	18,973,378	2,167,320
End of year	<u>\$ 3,250,147</u>	<u>\$ 3,509,601</u>	<u>\$ 13,595,244</u>	<u>\$ 20,354,992</u>	<u>\$ 520,824</u>

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS YEAR ENDED JUNE 30, 2024

	Business-Type Activities - Enterprise Funds				Governmental
	Larchmont	RSID Funds	Workers'	Total	Activities -
	Golf Course		Compensation		Internal
					Service Funds
Cash Flows From Operating Activities:					
Cash receipts for charges for services	\$ 1,856,590	\$ 1,139,455	\$ 2,389,802	\$ 5,385,847	\$ 18,630,353
Cash receipts for rebates	-	-	-	-	525,498
Other cash receipts	-	-	-	-	39,265
Cash payments to employees for services	(405,614)	(397,547)	(384,712)	(1,187,873)	(2,887,661)
Cash payments for reinsurance premiums	-	-	(270,964)	(270,964)	(1,364,419)
Cash payments for administrative expenses	-	(536,538)	(849,934)	(1,386,472)	(683,130)
Cash payments for claims expenses	-	-	(487,890)	(487,890)	(17,869,529)
Cash payments to other suppliers for goods and services	(1,241,045)	-	-	(1,241,045)	(810,107)
Net Cash Provided By (Used In) Operating Activities	209,931	205,370	396,302	811,603	(4,419,730)
Cash Flows From Non-Capital Financing Activities:					
Property taxes collected	-	-	-	-	1,237,384
Cash advances to other funds	1,312	-	-	1,312	-
Transfers in from primary government	-	-	-	-	2,158,995
Transfers out to other funds	-	(5,113)	(1,110)	(6,223)	(27,085)
Inergovernmental sources (uses)	4,019	3,000	-	7,019	91,506
Net Cash Provided By (Used In) Non-Capital Financing Activities	5,331	(2,113)	(1,110)	2,108	3,460,800
Cash Flows From Capital and Related Financing Activities:					
Proceeds from (payments) on advances	(55,000)	-	-	(55,000)	-
Principal paid on lease liability	(79,448)	-	-	(79,448)	-
Interest paid on long-term debt	(19,513)	(563)	-	(20,076)	-
Purchase/construction of capital assets	-	(33,386)	-	(33,386)	(8,389)
Net Cash Provided By (Used In) Capital and Related Financing Activities	(153,122)	(34,661)	-	(187,783)	(8,389)
Cash Flows From Investing Activities:					
(Purchases)/sales of investment securities	(81,349)	(141,360)	(736,999)	(959,708)	927,574
Interest on investments	77,422	48,054	529,818	655,294	153,361
Net Cash Provided By (Used In) Investing Activities	(3,927)	(93,306)	(207,181)	(304,414)	1,080,935
Change in Cash and Cash Equivalents	58,213	75,290	188,011	321,514	113,616
Cash and Cash Equivalents:					
Beginning of year	15,094	19,217	97,076	131,387	36,777
End of year	<u>\$ 73,307</u>	<u>\$ 94,507</u>	<u>\$ 285,087</u>	<u>\$ 452,901</u>	<u>\$ 150,393</u>

(Continued)

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS YEAR ENDED JUNE 30, 2024 (Continued)

	Business-Type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Larchmont Golf Course	RSID Funds	Workers' Compensation	Total	
Reconciliation of Operating Income (Loss) to Cash Provided By (Used In)					
Operating Activities:					
Operating income (loss)	\$ 23,376	\$ 34,072	\$ 565,795	\$ 623,243	\$ (5,259,221)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) by operating activities:					
Depreciation and amortization	140,809	76,832	-	217,641	8,848
Change in assets and liabilities:					
Accounts receivable	-	3,307	(36,830)	(33,523)	(4,251)
Contributions receivable	-	-	-	-	345,177
Interest receivable	(4,293)	-	-	(4,293)	-
Rebates receivable	-	-	(2,187)	(2,187)	34,715
Reinsurance receivable	-	-	-	-	148,658
Prepaid costs	-	-	(358)	(358)	(304)
Inventory	13,691	-	-	13,691	-
Pension and OPEB deferred outflows	13,709	14,813	(2,642)	25,880	20,208
Payables	(3,102)	58,308	(266,194)	(210,988)	165,177
Accrued liabilities	29,731	6,209	(943)	34,997	6,721
Contributions paid in advance	-	-	-	-	(5,548)
Estimated claims liability	-	-	25,000	25,000	2,024
Unearned revenue	3,270	-	-	3,270	-
Compensated absences	-	-	12,687	12,687	4,231
Net pension and OPEB liability	3,455	22,511	106,280	132,246	126,389
Pension and OPEB deferred inflows	(10,715)	(10,682)	(4,306)	(25,703)	(12,554)
Net Cash Provided By (Used In) Operating Activities	\$ 209,931	\$ 205,370	\$ 396,302	\$ 811,603	\$ (4,419,730)

(Concluded)

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

STATEMENT OF FIDUCIARY NET POSITION

FIDUCIARY FUNDS

JUNE 30, 2024

Assets	Custodial Funds		
	Other Governments and Organizations	External Investment Pool	Total
Cash and cash equivalents	\$ -	\$ 4,146,614	\$ 4,146,614
Cash with fiscal agents	16,164	-	16,164
Property taxes receivable, net	8,089,916	-	8,089,916
Other assets	860,053	-	860,053
Interest receivable	-	-	-
Investments:			
Securities	-	62,991,510	62,991,510
Repurchase agreements	-	11,323,007	11,323,007
STIP	-	31,606,973	31,606,973
Total Assets	8,966,133	110,068,104	119,034,237
Liabilities			
Accounts payable	1,727,546	-	1,727,546
Other liabilities	7,238,587	-	7,238,587
Total Liabilities	8,966,133	-	8,966,133
Net Position			
Restricted for:			
Other governments and organizations	-	-	-
Participants in investment pool	-	110,068,104	110,068,104
Total Net Position	\$ -	\$ 110,068,104	\$ 110,068,104

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

FIDUCIARY FUNDS

YEAR ENDED JUNE 30, 2024

	Custodial Funds		
	Other		Total
	Governments and Organizations	External Investment Pool	
Additions:			
Interest earnings	\$ -	\$ 4,899,043	\$ 4,899,043
Net increase/(decrease) in fair value of investments	-	-	-
Property tax collections for other governments	15,227,025	-	15,227,025
Other revenues	5,569,485	-	5,569,485
Participants investments in pool	-	381,602,814	381,602,814
	20,796,510	386,501,857	407,298,367
Deductions:			
Distributions to other governments and organizations	41,815,132	-	41,815,132
Distribution to investment pool participants	-	384,310,786	384,310,786
	41,815,132	384,310,786	426,125,918
Increase/(Decrease) in Fiduciary Net Position	(21,018,622)	2,191,071	(18,827,551)
Fiduciary Net Position:			
Beginning of year	21,018,622	107,877,033	128,895,655
End of year	\$ -	\$ 110,068,104	\$ 110,068,104

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

1. Summary of Significant Accounting Policies

The financial statements of Missoula County, Montana (County) have been prepared in accordance with generally accepted accounting principles in the United States of America (GAAP) as set forth by standards established by the Governmental Accounting Standards Board (GASB). Consequently, these financial statements reflect the provisions of GASB Statement No. 34, "*Basic Financial Statements - and Management Discussion and Analysis - for State and Local Governments*," as amended.

Reporting Entity

The County was incorporated under the Montana Constitution, Article XI, Local Government, Section 2 - Counties. The County operates under a three-member commission form of government and provides the following services authorized by its charter: criminal justice, public safety, public works, public health, social and economic services, culture and recreation, housing and community development, conservation of natural resources, and general government services. As required by GAAP, the accompanying financial statements present the County (the primary government) and its component units. The component units discussed in the following paragraphs are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

Component Units

Blended Component Units - The following organizations are included in the accompanying financial statements as blended component units. The financial accountability for these entities lies with the County, and the Board of County Commissioners can impose its will on these entities.

Missoula County Employee Benefits Plan

The Board of County Commissioners serves as the governing board for the Missoula County Employee Benefits Plan. The Plan is managed by the County's Risk Manager. The operations of the Plan are reported in a separate Internal Service Fund.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

Seeley Lake Refuse District

The Board of County Commissioners serves as the governing board for the Seeley Lake Refuse District (District). The District is managed by the County's Public Works Department. The operations of this District are reported as a Special Revenue Fund.

Larchmont Golf Course

The Board of County Commissioners serves as the governing board of Larchmont Golf Course. The golf course is managed by a seven-member advisory board who are appointed by the Board of County Commissioners of the County. The course is required to remit 10% of golf course sales and 3% of concession sales to the County annually. The operations of the golf course are reported in a separate Enterprise Fund. In January 2024 the County took over operations of the Larchmont Golf Course.

Missoula Development Authority

The Missoula Development Authority (Authority) is governed by the Board of County Commissioners of the County and was created to develop a business park. County management has operational responsibility for the Authority. The Authority, which was formed in 1992, is financed by tax increment in two districts: the Missoula Airport Industrial District and the Missoula County Technology District, whereby property taxes attributable to increases in taxable valuation of the properties within the district are utilized for debt service and operations. The Authority is accounted for in two Special Revenue Funds: MDA Airport Industrial District and MDA Technology District.

Discretely Presented Component Units - The component unit columns in the government-wide financial statements include the financial data of the County's discretely presented component units. These are reported in separate columns to emphasize that they are legally separate from the County.

Missoula Aging Services

Missoula Aging Services is a nonprofit corporation whose purpose is the development and operation of programs for the benefit of senior citizens. Missoula Aging Services' Board of Directors is appointed by and serves at the will of the Board of County Commissioners of Missoula County. Missoula Aging Services prepares its separately

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

issued financial statements on the basis of GASB Statement No. 34, using accounting principles applicable to enterprise funds. The complete financial statements for the Missoula Aging Services can be obtained from Missoula Aging Services, 337 Stephens, Missoula, MT 59801.

Partnership Health Center

The Partnership Health Center, Inc. (Center) is a nonprofit corporation organized for the purpose of providing health services to the medically underserved in the County. The Center's board is comprised of representatives of local health care providers and consumers and is not controlled by the County. However, under terms of an agreement between the Center and the County, the County has management control over all fiscal and personnel matters of the Center. Under this agreement, Center employees are considered County employees and are subject to County personnel policies. In addition, the County Commissioners are responsible for adopting the Center's annual budget. Lastly, the County provides risk management oversight, and indemnification for the Center and its governing board. The Center prepares its separately issued financial statements on the basis of GASB Statement No. 34, using accounting principles applicable to enterprise funds. Complete financial statements of the Partnership Health Center, Inc. can be obtained from the organization at 401 W Railroad St., Missoula, Montana 59802.

On August 14, 2025, the Partnership Health Center (Center) entered into a Separation Agreement with the County under which the Center legally separated from the County effective December 31, 2025. Through the separation date, the Center will continue to be reported as a component unit of the County. Upon separation, the Center will operate as a fully independent 501(c)(3) non-profit organization while retaining its status as a Federally Qualified Health Center. The Center will continue contracting with the County to provide services. The split is not expected to have a significant effect on the County's financial statements.

Related Organizations

The following are organizations that have the majority of their governing Board appointed by the County Commission, without the County being financially accountable for the organization:

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

- Missoula County Airport Authority
- Lolo Mosquito District

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a government function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The County's policy is to allocate indirect costs to a specific function or segment. Program revenues include (a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Internally dedicated resources are reported as general revenues rather than program revenues. Taxes and other items not properly included among program revenues are reported instead as general revenues.

As a general rule, the effect of the interfund activity has been eliminated for the government-wide financial statements.

Separate fund financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. The County has elected to report all enterprise funds as major.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide and Governmental Funds

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, similar to the proprietary funds, fiduciary funds, and the component unit financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year in which they are levied. Grants and similar items are recognized as revenue as soon as eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the fiscal period, except for tax receipts, which are recorded as revenue when received. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, including lease and SBITA liabilities, as well as expenditures related to pensions, post-employment benefits, leases, compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions, including entering into contracts giving the County the right-to-use lease assets, are reported as expenditures in the governmental funds. Issuance of long-term debt and financing through leases and SBITAs are reported as other financing sources.

Property taxes, licenses, and interest associated within the current period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessment receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period.

Under the terms of grant agreements and State law, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net positions available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

grants, and then general revenues. In accordance with provisions of Montana statutes, the County finances both capital improvements and certain services deemed to benefit specific properties by levying special assessments against the benefited properties. Special assessments are levied against property in a manner similar to ad valorem property taxes.

Unearned revenues arise when resources are received by the County before it has legal claim to them, such as when intergovernmental funds are received prior to the occurrence of qualifying expenditures. During subsequent periods, when the County has a legal claim to the resources, the unearned revenue is removed as a liability and the revenue is recognized.

The County reports the following major governmental funds:

General. The General Fund accounts for all activities not accounted for by other funds of the County. The principal source of revenue for this fund is property taxes.

Public Safety Detention. The Public Safety Detention Fund accounts for the operations of the Missoula County Detention Facility. The primary sources of revenue for this fund are property taxes and prisoner board for inmates of other governmental entities.

American Rescue Plan. The American Rescue Plan Fund accounts for revenue received from other governmental entities. The primary source of revenues for this fund are grants and other intergovernmental revenues from other governmental entities.

Weed/Ext Building Reserve. This fund accounts for funds placed in reserve for future project.

Proprietary Funds

Proprietary funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for Larchmont Golf Course, Telephone Services, Information Services Operations, self-insurance programs, and special assessments for RSID funds. Operating expenses are necessary costs

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

incurred to provide the goods or services that is the primary activity of the fund. Revenues and expenses which do not meet this criterion are considered non-operating and reported as such. Property taxes associated with the current fiscal period are considered to be susceptible to accrual and have been recognized as revenue in the current fiscal period.

The County reports the following major enterprise funds:

Larchmont Golf Course. The Larchmont Golf Course Fund is used to account for the activities of the County's 18-hole public golf course.

RSID Funds. The RSID Fund is used to account for the activities of the Rural Special Improvement Districts.

Workers' Compensation Group Insurance Authority. The Workers' Compensation fund accounts for the County's self-insured workers' compensation program and related debt issues.

Additionally, the County reports the following fund types:

Internal Service. Internal service funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the County, or to other governments, on a cost-reimbursement basis. These funds include the Risk Management, Health Insurance, Workers' Compensation, Telephone Services, Excess Loss, and Information Services Operations funds. Risk Management is financed principally through property taxes, while Health Insurance, Workers' Compensation, Telephone Services, Excess Loss, and Information Services Operations are financed primarily through charges to other funds and departments of the County or its employees.

Fiduciary Funds. Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, or other governments. Custodial funds are used to account for the portion of the County's investment pool that is held on behalf of legally separate entities that are not part of the County's financial reporting entity. Custodial funds are used to report fiduciary activities that are not required to be reported in pension, investment, or private purpose trust funds. The County uses custodial funds to account for assets held for other agencies including the State of Montana, City of Missoula, local school districts, post-employment benefits, and other local governments.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

Fiduciary funds use the economic resources measurement focus and the accrual basis of accounting. Custodial funds have no measurement focus.

Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. For purposes of the statements of cash flows, the proprietary and internal service funds consider all cash to be cash equivalents. A portion of funds held in the County's cash management pools are considered cash equivalents. Interest and dividends reinvested into separate investment trust accounts are not considered cash equivalents.

Generally, except for certain specific bank deposits and investments held separately on behalf of health benefits and workers' compensation funds, cash resources of the individual funds are combined to form a pool of cash and investments that is managed by the Chief Financial Officer. Investments of the pooled cash consist primarily of certificates of deposit and investments with the State of Montana short-term investment pool (STIP). Interest income earned as a result of pooling is distributed monthly to the appropriate funds based on the average daily balance of cash in each fund. Bank overdrafts are reported as a liability.

State law requires bank balances to be secured at 50% if the banking institution has a net worth to total assets ratio of 6% or more; secured at 100% if less than 6%. At June 30, 2024, 100% of the County's bank deposits were covered by FDIC insurance.

The County's current banking contract requires deposits and overnight repurchase agreements to be 103% secured by collateral. Overnight repurchase agreement collateral cannot have a maturity date greater than five years. Collateral for overnight repurchase agreements must be U.S. government and U.S. agency obligations.

There were no deposit transactions during the year that were in violation of either the statutes or the policy of the County.

Investments

Investments are reported at fair value, although certain investments and bank deposits are reported at cost or amortized cost. The following presents the basis of valuation for the County's deposits and investments:

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

<u>Description of Deposit or Investment</u>	<u>Basis of Valuation</u>
Pooled and non-pooled demand deposits	Cost
Non-negotiable certificates of deposit	Cost
Bank repurchase agreements	Cost
Government agency securities and notes	Fair Value
State Short-Term Investment Pool (STIP)	Share Price (Fair Value)
Land held for resale	Fair Value

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

In instances where inputs used to measure fair value fall into different levels in the fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The County's assessment of the significance of particular inputs to their fair value measurements requires judgment and considers factors specific to each asset or liability.

Under the County's investment policy and as authorized by Montana law, the County is restricted to investing funds in specific types of investment instruments listed below:

- U.S. government and U.S. agency obligations,
- interest-bearing savings accounts, certificates of deposits and time deposits insured by the Federal Deposit Insurance Corporation or which are fully collateralized,
- short-term discount obligations of the Federal National Mortgage Association or in shares of savings and loan associations insured by the Federal Savings and Loan Insurance Corporation and its successor,
- State of Montana Short-term Investment Pool and repurchase agreements where there is a master repurchase agreement.

The County's investment policy limits investment maturities to no greater than one year from the date of purchase unless tied to a specific cash flow. Investments are made on a competitive basis after receiving three bids from qualified investment companies.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

There were no investment transactions during the year that were in violation of either the statutes or the policy of the County.

Legally separate entities that are not part of the County reporting entity are permitted to participate in the investment pool, and those entities' portion of the investment pool is reported in a custodial fund. The investment pool is managed in accordance with the County's stated investment policy. There is no external regulatory oversight for the investment pool. Fair value, to the extent applicable, is determined on a monthly basis. Investments and withdrawals from the pool are based on the underlying value of the deposits and investments (cost or share price, as applicable). The County has not obtained any legally binding guarantees to support the value of the pool, and there are no involuntary participants.

Investment income, which includes realized gains and losses and the change in the fair value of investments, is recognized on the modified accrual basis for internal governmental funds and on the accrual basis for custodial funds. Investment income is allocated directly to funds holding specific investments. Investment income on pooled investments is allocated to funds and participating external entities on the basis of beginning of month balances.

Receivables and Payables

All trade, taxes, and assessment receivables are shown net of an allowance for uncollectible amounts. There is no allowance for uncollectible accounts on trade receivables as of June 30, 2024.

Property tax levies are set on or before the second Monday in August, in connection with the budget process. Real property (and certain attached personal property) taxes are billed within ten days after the third Monday in October and are due in equal amounts on November 30 and the following May 31. After those dates, they become delinquent (and a lien upon the property). After three years, the County exercises the lien and takes title to the property. Properties taken on tax deeds are recorded in taxes receivable at the outstanding delinquent amount.

Personal property taxes (other than those billed with real estate) are generally billed no later than the second Monday in July (normally in May or June), based on the prior November's levies. Personal property taxes, other than mobile homes, are due thirty days after billing. Mobile home taxes are billed in two halves, the first due thirty days after billing; the second due no later than November 30. During 2024, this due date was extended to December 8.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

An allowance for uncollectible taxes is provided based upon an analysis of historical trends. The estimated uncollectible amount at June 30, 2024 is \$957,836.

Taxable valuations, mill values and mill levies for November 2023 and May 2024 property tax billings were as follows:

	Taxable Valuation	Valuation of Tax Increment	Value of Mill	Mills Levied
County-wide levies	\$ 382,614,897	\$ 24,638,408	\$ 357,976	171.09
Unincorporated levies	\$ 155,507,116	\$ 2,444,490	\$ 153,062	38.62

The County-wide value includes \$20,927,235, which is the incremental value of property within the City of Missoula tax increment districts. Both the County-wide and unincorporated values include \$697,529, \$172,470 the incremental value of property in the Technology District; \$367,082, the incremental value of property in the Bonner Mill Industrial District; and \$172,470, the incremental value of property in the Bonner West Log Yard Targeted Economic Development Districts. Taxes on that value accrue to the tax increment district, not to the usual taxing authorities, hence the value of a mill which it is budgeted against is reduced by that incremental value.

State law limits the number of mills the County can levy to the amount of property tax dollars levied in the prior fiscal year plus the amounts related to the taxable value for annexation of real property, new construction and improvements, debt service, one-half of the average inflation for the past three years based on the consumer price index, and certain other exceptions. Tax revenues are allocated in accordance with the millage rates approved by the County Commission as part of the annual budget process.

Inventories

Inventories of materials and supplies are valued at cost (first-in, first-out), which is lower than market. Inventory in the General Fund and Special Revenue Funds consists of expendable materials and supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are purchased. Reported inventories are equally offset by nonspendable fund balance in the fund financial statements, which indicates that they do not constitute "available spendable resources" even though they are a component of current assets.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

Prepaid Costs

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid costs are valued at cost and include prepaid insurance. Prepaid costs are recorded as expenditures or expenses as policies expire. Reported prepaid costs are equally offset by nonspendable fund balance to indicate that they do not constitute "available spendable resources" even though they are a component of current assets.

Capital Assets

The accounting and reporting treatment applied to the capital assets associated with a fund is determined by its measurement focus. Capital assets used in governmental fund types are recorded as expenditures in the governmental funds and capitalized in the statement of net position. Capital assets of the proprietary funds are capitalized in the fund in which they are used.

All purchased capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available (except for the intangible right-to-use lease assets and subscription-based information technology arrangements, the measurement of which is discussed under Leases and SBITA Liabilities below). Donated capital assets are valued at acquisition value on the date donated. The County considers capital assets and infrastructure to be assets with an initial cost greater than or equal to \$5,000 and an estimated life of more than one year.

The costs of normal maintenance and repairs that do not add to the value of the asset, or materially extend asset lives, are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Construction in progress represents costs incurred for capital projects that will be owned and used by the County. When the County constructs assets for another government and that other government will own, operate, and maintain the assets, the related costs are not reported as capital assets of the County. Instead, upon completion of construction and transfer of the asset, the accumulated costs are reported as a program expense in the government-wide statement of activities.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

Depreciation of all governmental fund capital assets, except land, easements, and construction in progress, is charged as an expense to the proper function in the government-wide statement of activities, but not in the governmental fund statements in accordance with GAAP. Depreciation of all capital assets, except land, easements, and construction in progress, used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on the proprietary funds' statement of net position. However, it is shown net of the asset's installed cost on the statement of net position for all fund types presented.

Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings and improvements	40 years
Improvements other than buildings	30 years
Equipment, furniture, and fixtures	5-10 years
Infrastructure	20 years
Right-to-Use Assets	3-15 years
Subscription Assets	3-10 years

Unearned Revenue

Unavailable revenue results when asset recognition criteria have been met and when revenue recognition criteria have not been met. Revenue recognition criteria are met when the receivable is collected within 60 days after the end of the fiscal year, except for property taxes which are recognized when received.

Compensated Absences

Under terms of state law and various union contracts, County employees are granted vacation, sick, and other leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation days and for 25 percent of accumulated sick leave. In the governmental funds, compensated absences are reported when paid or matured (i.e., unused reimbursable leave outstanding after employee separation from service).

For the government-wide financial statements and the proprietary funds, compensated absences to be funded from future resources are reflected as liabilities to the extent they are vested.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

Self-Insurance Accruals

Expenses are accrued for estimated claims reported but unpaid at year-end and for health benefits and workers' compensation claims incurred but unreported. Incurred but unreported claims, in aggregate, are not material for risk management.

Long-Term Obligations

In the government-wide financial statements and in the proprietary fund financial statements, long-term debt, and other long-term obligations, such as notes payable, are reported as liabilities in the applicable government activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds, on a straight-line basis. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Discounts on debt issuances are reported as other financing uses, while bond premiums are reported as other financing sources. Issuance costs, whether or not withheld from the actual debt proceeds, are reported as debt service expenditures.

Advances Payable

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and/or the balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position and/or

MISSOULA COUNTY, MONTANA

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fund balance that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until that time.

In addition to liabilities, the statement of net position and/or the balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position and/or fund balance that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

Deferred Inflows and Outflows of Resources Related to Pensions and OPEBs

The County participates in three cost-sharing defined benefit pension plans administered by the Public Employees Retirement Board (PERB). For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Public Employees Retirement System (PERS), Sheriffs' Retirement System (SRS), Teachers' Retirement System (TRS), and additions to/deductions from PERB's fiduciary net position have been determined on the same basis as they are reported by PERB. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The County also participates in a defined contribution plan offered by PERB. There is no liability associated with this type of pension plan unless the County fails to pay the required contributions. The County has paid all required contributions.

The County accounts for postemployment benefit obligations in accordance with GASB Statement No. 75, *"Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions."* The County allows retirees, their dependents, and spouses to retain health insurance coverage under its plans. As of June 30, 2024, the County provides no explicit OPEB benefits.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

Leases

Lessor

The County is a lessor for various noncancellable leases. The County recognizes a lease receivable and a deferred inflow of resources in the government-wide and proprietary fund financial statements.

At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The County uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable are composed of fixed payments from the lessee.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Lessee

The County is a lessee for various noncancellable leases. The County recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide and proprietary statements of net position. The County recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the

MISSOULA COUNTY, MONTANA

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lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with capital assets, and lease liabilities as a lease payable on the statement of net position.

Short-term leases, or leases that, at the commencement of the lease term, have a maximum possible term under the lease contract of 12 months or less, including any options to extend, regardless of their probability of being exercised, are not recognized as a lease liability and lease asset on the statement of net position. Short-term lease payments are recognized as expenditures based on the payment provisions of the lease contract. An asset is recognized if payments are made in advance or a liability for rent due if payments are to be made subsequent to the reporting period.

SBITA Liabilities

The County is a lessee for a noncancellable software subscriptions. The County recognizes a liability and an intangible right-to use subscription asset (subscription asset) as part of capital assets, net of accumulated depreciation on the Statement of Net Position. At the commencement of a subscription, the County initially measures the SBITA liability at the

MISSOULA COUNTY, MONTANA

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present value of payments expected to be made during the subscription term. Subsequently, the SBITA liability is reduced by the principal portion of payments made. The subscription asset is initially measured as the initial amount of the SBITA liability, adjusted for payments made at or before the commencement date, plus certain initial direct costs. Subsequently, the subscription asset is amortized on the straight-line basis over its useful life.

Key estimates and judgements related to SBITA liabilities include how the County determines (1) the discount rate it uses to discount the expected contract payments to present value, (2) subscription term, and (3) subscription payments.

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for subscription contracts.
- The subscription term includes the noncancellable period of the subscription. If a subscription automatically renews after the initial term, the County uses a period of 3 years to record the SBITA liability for automatic renewals. Subscription payments included in the measurement of the SBITA liability are composed of fixed payments and purchase option price that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require remeasurement of its SBITA liability and will remeasure the asset and liability if certain changes occur that are expected to significantly affect the amount of the SBITA liability. Subscription assets are reported with capital assets and SBITA liabilities are reported as a current and non-current liability on the Statement of Net Position.

Refunding Transactions

A deferred charge on funding reported in the government-wide and proprietary statements of net position results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and recognized over the shorter of the life of the refunded or refunding debt.

Fund Balance

In the fund financial statements, governmental funds report fund balance in categories based on the level of restriction placed upon the funds. These levels are as follows:

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- Nonspendable – This category represents funds that are not in spendable form and includes inventories.
- Restricted – This category represents funds that are limited in use due to constraints on purpose and circumstances of spending that are legally enforceable by outside parties.
- Committed – This category represents funds that are limited in use due to constraints on purpose and circumstances of spending imposed by the County’s highest level of decision-making authority. Since the County Commission is the highest level of decision-making authority for the County, they can make such commitment through a resolution prior to the end of the fiscal year. A commitment can only be modified or removed by an equal action of the County Commission.
- Assigned – This category represents intentions of the County to use the funds for specific purposes but do not meet the criteria to be classified as committed. The County Commission has, by resolution, authorized the County Administration to assign fund balance.
- Unassigned – This category includes balances that have not been assigned to other funds and have not been restricted, committed, or assigned to specific purposes within the General Fund. In governmental funds other than the General Fund, if expenditures incurred for specific purposes exceed restricted, committed, or assigned balances in other funds, a negative unassigned fund balance is reported.

When both restricted and unrestricted resources are to be used for the same purpose, the County adopted a spending policy for expenditure order for resource categories (unless the County has provided otherwise in its commitment or assignment actions):

General Fund and Special Revenue Funds:

- First: Restricted
- Second: Committed
- Third: Assigned
- Fourth: Unassigned

Debt Service and Capital Projects Funds:

- First: Assigned
 - Second: Committed
 - Third: Restricted
 - Fourth: Unassigned
-

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The County does not maintain a stabilization fund or have a minimum fund balance policy. Some governmental funds of the County have a deficit fund balance at June 30, 2024. This deficit will be financed through future revenues of the fund, future debt issuances, and through transfers from the General Fund. See further explanation in Note 14.

Net Position

Accounting standards require the classification of net position into these components – net investment in capital assets; restricted; and unrestricted. These classifications are defined below:

- Net investment in capital assets – The net investment in capital assets component of net position consists of capital assets net of accumulated depreciation, reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt are also included in this component of net position. If there are significant unspent related debt proceeds or deferred inflows of resources at the end of the reporting period, the portion of the debt or deferred inflows of resources attributable to the unspent amount is not included in the calculation of net investment in capital assets. Instead, that portion of the debt or deferred inflow of resources is included in the same net position component (restricted or unrestricted) as the unspent amount.

Net investment in capital assets is calculated as follows:

	Governmental Activities	Business-Type Activities
Capital assets:	\$ 256,388,637	\$ 9,195,131
Less: accumulated depreciation/amortization	(92,577,577)	(5,397,485)
Less: outstanding principal of capital-related borrowings	(109,742,742)	(305,194)
Plus: unspent proceeds on capital-related borrowings	2,268,491	-
	<u>\$ 56,336,809</u>	<u>\$ 3,492,452</u>

- Restricted – the restricted component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets.
-

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Generally, a liability relates to restricted assets if the asset results from a resource flow that also results in the recognition of a liability or if the liability will be liquidated with the restricted assets reported. Two categories are used to further describe restricted net position:

- Expendable – can be expended in compliance with the external restriction
- Nonexpendable – net position that is required to be retained in perpetuity
- Unrestricted – The unrestricted component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Grant Revenue

The County recognizes grant income on government-mandated and voluntary non-exchange transactions when all eligibility requirements have been met. Cash or other assets provided in advance are reported as unearned grant revenue until all eligibility requirements have been met.

Interfund Transactions

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Outstanding receivables and payables are classified as "due to\from other funds" or "advances to\from other funds" on the fund balance sheets. All amounts are eliminated in the government-wide statement of net position other than any outstanding balances between governmental-type and business-type activities that are classified as "internal balances."

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund, and as reductions of expenditures/expenses

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in the fund that is reimbursed. All other interfund transactions, except interfund services provided and used are reported as transfers.

Transactions occurring between the County (primary government) and its discretely presented component units are recorded as revenues and expenses.

Budgets and Budgetary Accounting

As provided by state law, the County follows these procedures to develop the budget information reflected in the financial statements:

- (1) Prior to the first Monday in July, a proposed operating budget is submitted to the County Commissioners for the fiscal year commencing July 1st. The operating budget includes proposed expenditures and the means of financing them.
- (2) Public hearings are conducted to obtain taxpayer comments.
- (3) Within 45 calendar days of receipt of certified taxable values from the Montana Department of Revenue, the budget is legally enacted through an official resolution of adoption.

The appropriated budget is prepared by fund, department, and division. County departments may spend up to the appropriation limit within each division. Although the legal level of budget appropriation is the fund level, a management plan is prepared by fund, department, division, and line item. The County maintains budgetary controls whose objective is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Commission.

Budgets cannot be increased except by:

- (a) a public emergency which could not have been reasonably foreseen at the time of adoption of the original budget;
 - (b) debt service funds for obligations related to debt approved by the governing body;
 - (c) trust funds for obligations authorized by trust covenants;
 - (d) for federal, state, local, or private grants and shared revenue accepted and approved by the governing body;
 - (e) for special assessments approved by the governing body;
 - (f) the proceeds from the sale of land;
-

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- (g) for gifts or donations; or
- (h) money borrowed during the fiscal year.

Budget transfers may be made between and among the general classifications of salaries and wages, operations and maintenance, and capital outlay upon a resolution adopted by the governing body; however, no budget transfer can increase an individual salary. Expenditures may not legally exceed appropriations for an individual fund. The level of budgetary control, at which the governing body must approve over-expenditures or transfers of appropriations, is established within an individual fund and each department of the General Fund by the three categories referenced above.

Annual appropriated budgets are adopted for all funds with anticipated expenditures.

Individual fund budgetary amounts equal appropriation amounts. All annual appropriations lapse at the end of the year. The amounts reported as the original budget amounts represent the original adopted budget. The amounts reported as final budget amounts represent the final budget, including all amendments and modifications. Supplemental appropriations were generally made for unanticipated state and federal grants awarded during the year.

For the year ended June 30, 2024, expenditures in the Public Safety Detention fund exceeded appropriations. This overage was funded by excess revenues from prior years as well as excess revenues from the General Fund.

Allocation of Indirect Expenses

The County allocates indirect expenses, primarily comprised of central governmental services, to operating functions and programs benefiting from those services. Central services include overall County management, centralized budgetary formulation and oversight, accounting, financial reporting, human resources, information technology, purchasing, cash management, and other central administrative services. Allocations are charged to programs based on use of central services determined by various allocation methodologies. These charges are included in direct expenses in the statement of activities.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and

MISSOULA COUNTY, MONTANA

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assumptions that affect the amounts reported in the financial statements and accompanying notes. Accordingly, actual results may differ from those estimates.

Adopted Pronouncements

GASB Statement No. 100, “*Accounting Changes and Error Corrections*” was adopted for the year ended June 30, 2024. The primary objective of this statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The impact of the adoption on the financial statements relates to reporting of accounting changes and error corrections and new/enhanced disclosures.

Pending Pronouncements

GASB has issued statements that will become effective in future years including Statement Nos. 101 (Compensated Absences), 102 (Certain Risk Disclosures), 103 (Financial Reporting Model Improvements), 104 (Disclosure of Certain Capital Assets), and 105 (Subsequent Events). Management has not yet determined the impact of these statements on the financial statements.

Change within Financial Reporting Entity

Reclassification of Major Funds to Nonmajor Funds

During the year ended June 30, 2024, the County reevaluated its governmental fund presentations. As part of this review, management determined that the following funds which had previously been reported as major governmental funds, are no longer particularly important to the financial statement users based on management’s professional judgement. Although the funds continue to be reported as a governmental fund, its activity has decreased and no longer warrants separate major fund presentation.

- Public Safety Sheriff (Special Revenue Fund)
- Health (Special Revenue Fund)
- Cares Act (Special Revenue Fund)
- RSID Debt Service (Debt Service Fund)

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Accordingly, effective July 1, 2023, the County reclassified the beginning fund balance of these funds from a major fund to the nonmajor governmental funds column. This reclassification is accounted for as a change within the financial reporting entity under GASB Statement No. 100, *Accounting Changes and Error Corrections*.

2. Cash and Cash Equivalents and Investments

The total cash and cash equivalents, cash with fiscal agents, restricted cash, and investments at June 30, 2024, are detailed as follows:

	Primary Government	Custodial Funds	Component Units	Total
Cash on hand	\$ 4,770	\$ 5,377	\$ -	\$ 10,147
Cash in pooled bank deposits	2,728,001	4,141,237	1,030,454	7,899,692
Cash in non-pooled bank deposits	70,997	-	1,670,470	1,741,467
Cash with fiscal agents	7,527,836	16,164	3,611,316	11,155,316
Pooled investments	66,306,930	105,921,490	26,327,033	198,555,453
Non-pooled investments	12,003,151	-	4,264,133	16,267,284
	<u>\$ 88,641,685</u>	<u>\$ 110,084,268</u>	<u>\$ 36,903,406</u>	<u>\$ 235,629,359</u>

Cash on Hand. Represents petty cash and change maintained by various departments.

Cash in pooled bank deposits. Cash in bank balances includes deposit items such as daily demand/time deposits, Treasury Money Market deposits, and fiscal agent deposits.

Custodial Credit Risk – Custodial credit risk is the risk that in the event of a bank failure, the County’s deposits may not be returned to it. Along with limitations placed on investments by state law, the County minimizes custodial credit risk by restrictions set forth in County policy. County policy requires maintenance of a list of authorized institutions. These institutions have been selected through a formal procurement process that, in part, was made on the financial position of those institutions.

At June 30, 2024, the County's carrying amount of demand deposits was \$3,049,280 and the bank balance of demand deposits was \$403,682. Of the demand deposit balance, the entire amount is covered by federal depository insurance. The County has repurchase agreements

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totaling \$24,417,494 that are collateralized by securities held by the pledging financial institutions' trust department or agent.

Fiscal agent deposits of \$7,544,000 consist of deposits with trustees related to the payment of bonds by the County. These funds are invested in accordance with bond covenants and are pledged for payment of principal and interest. The pledging financial institutions' trust department or agent holds the invested funds in the County's name.

Interest Rate Risk – Interest rate risk exists when there is a possibility that changes in interest rates could adversely affect an investment's fair value.

As a means of limiting its exposure to interest rate risk (the risk that the fair value of investments could decrease in a rising interest rate environment), the County uses a laddering technique in which it purchases investments of varying maturities at varying times in order to keep the average maturity of the portfolio within the recommendations of the County's Investment Advisory Committee and the County's investment advisors. Additionally, the County's investment policy prohibits the County from having investments with maturities greater than five years.

Credit Risk – The risk that an issuer or other counterparty to an investment will not fulfill its obligations is called credit risk. The County's investment policies do not specifically address credit risk. However, they do address it indirectly by limiting investments to those described in Note 1.

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At June 30, 2024, the County's pooled and non-pooled investment balances were as follows:

	Maturity in Years					No Maturity	Fair Value	Rating
	Less than 1	1-2	2-3	3-4	4-5			
Primary Government Investments:								
Certificates of Deposit	\$ 212,479	\$ -	\$ 710,845	\$ -	\$ -	\$ -	\$ 923,324	AAA
U.S. Treasury Securities	-	-	-	569,330	-	54,194	623,524	AAA
U.S. Treasury Notes	21,327,878	-	4,256,035	3,136,038	4,355,076	-	33,075,027	AAA
U.S. Treasury Bills	19,021,253	-	-	-	-	-	19,021,253	AAA
Mortgage Backed Securities	692,064	-	-	-	-	-	692,064	AAA
U.S. Government Agencies - Fixed Income	980,781	2,228,209	1,556,219	688,639	296,898	-	5,750,746	AAA
U.S. Government Agencies - Debt Securit	14,628,735	7,358,388	15,098,009	13,311,444	793,129	-	51,189,705	AAA
Short-Term Investment Pool (STIP)	-	-	-	-	-	51,883,236	51,883,236	A
Repurchase Agreement	-	-	-	-	-	21,182,176	21,182,176	AAA
Total Primary Government	\$ 56,863,190	\$ 9,586,597	\$ 21,621,108	\$ 17,705,451	\$ 5,445,103	\$ 73,119,606	\$ 184,341,055	
Component Unit Investments:								
Certificates of Deposit	32,454	-	30,574	-	-	-	63,028	AAA
Equity Mutual Funds	-	-	-	-	-	1,709,909	1,709,909	AAA
U.S. Treasury Notes	2,683,606	-	650,057	451,966	665,184	-	4,450,813	AAA
U.S. Treasury Bills	2,905,263	-	-	-	-	-	2,905,263	AAA
Mortgage Backed Securities	105,704	-	-	-	-	-	105,704	AAA
U.S. Government Agencies - Fixed Income	-	-	-	-	-	2,416,632	2,416,632	AAA
U.S. Government Agencies - Debt Securit	2,234,360	1,123,904	2,306,036	2,033,160	121,141	-	7,818,601	AAA
Short-Term Investment Pool (STIP)	-	-	-	-	-	7,747,904	7,747,904	A
Repurchase Agreement	-	-	-	-	-	3,235,318	3,235,318	AAA
Other investments	-	-	-	-	-	28,510	28,510	AAA
Total Component Unit	7,961,387	1,123,904	2,986,667	2,485,126	786,325	15,138,273	30,481,682	
Total	\$ 64,824,577	\$ 10,710,501	\$ 24,607,775	\$ 20,190,577	\$ 6,231,428	\$ 88,257,879	\$ 214,822,737	

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At June 30, 2024, investments by fair value level are as follows:

	Total	Fair Value		
		Level 1	Level 2	Level 3
Repurchase Agreements	\$ 24,417,494	\$ -	\$ 24,417,494	\$ -
Certificates of Deposit	986,352	-	986,352	-
Equity mutual funds	1,709,909	1,709,909	-	-
U.S. Treasury Securities	623,524	569,330	54,194	-
U.S. Treasury Notes	37,525,840	-	37,525,840	-
U.S. Treasury Bill	21,926,516	21,926,516	-	-
U.S. Government Agencies - Debt Securities	59,008,306	59,008,306	-	-
U.S. Government Agencies - Fixed Income	8,167,378	-	8,167,378	-
Mortgage Backed Securities	797,768	-	797,768	-
Other Investments	28,510	28,510	-	-
Total investments by fair value level	155,191,597	\$ 83,242,571	\$ 71,949,026	\$ -
Cash and cash equivalents	5,043,392			
Money market funds	4,607,914			
Investments measure at the net asset value (NAV):				
State of Montana Short-term Investment Pool (STIP)	59,631,140			
Total cash and investments	\$ 224,474,043			

These investments have credit risk measured by major credit rating services (the ratings in the preceding table are from Standard & Poor's Corporation or Moody's Investment Services). Although the STIP investments have been rated by investment security type, STIP, as an external investment pool, has not been rated. All of the investments in the schedule are uninsured and unregistered with the pledging financial institution's trust department or agent holding the invested funds in the County's name, except for STIP because those securities are not used as evidence of the investments.

The State Short-Term Investment Pool (STIP) is an external investment pool managed and administered under the direction of the Montana Board of Investments (BOI) as statutorily authorized by the Unified Investment Program. It is a commingled pool for investment purposes and participant requested redemptions from the pool are redeemed the next business day. The fair value of the investments in this category has been determined using

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the NAV per share (or its equivalent) of the investment. Refer to the fair value measurement note disclosures within BOI's annual financial statements (www.investmentmt.com) for the underlying investments within the fair value hierarchy.

The external investment pool managed by the County is 28.88% invested in STIP and 11.83% invested in repurchase agreements. For the year ended June 30, 2024, STIP's average investment return was 5.39%.

3. Interfund Receivables, Payables, and Transfers

The County uses interfund transfers for regular recurring internal charges, such as debt service, supplies and materials, and services provided. The composition of internal balances on the statements of revenues, expenditures, and changes in fund balances/net position is as follows:

<u>Funds</u>	<u>Transfers In</u>	<u>Transfers Out</u>
Governmental Funds:		
General	\$ 10,544,290	\$ (1,741,729)
Public Safety Sheriff	1,313,206	(203,605)
American Rescue Plan	-	(4,329,970)
Other governmental funds	<u>17,404,817</u>	<u>(25,112,696)</u>
Total governmental funds	<u>29,262,313</u>	<u>(31,388,000)</u>
Proprietary Funds:		
Workers' Compensation	-	(1,110)
RSID Funds	-	(5,113)
Internal Service	<u>2,158,995</u>	<u>(27,085)</u>
Total proprietary funds	<u>2,158,995</u>	<u>(33,308)</u>
	<u>\$ 31,421,308</u>	<u>\$ (31,421,308)</u>

Transfers out of the American Rescue Plan fund were to cover eligible American Rescue Plan Act expenditures expended by other funds. Transfers out of the Cares Act fund (other governmental funds) were to transfer general county funds back to the general fund. All other transfers were routine in nature and consistent with the activities of the funds making the transfers.

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Interfund receivables and payables for funds that incur negative cash balances due to expenditures exceeding revenues for a short time period. Balances due to/from other funds at June 30, 2024, consist of the following:

<u>Funds</u>	<u>Due from</u>	<u>Due to</u>
Governmental Funds:		
General	\$ 13,040,898	\$ -
Public Safety Detention	71	-
Weed/Ext Building Reserve	-	(13,757,456)
Other governmental funds	13,649,891	(12,997,305)
Total governmental funds	<u>26,690,860</u>	<u>(26,754,761)</u>
Proprietary Funds:		
Larchmont Golf Course	<u>63,901</u>	<u>-</u>
Total proprietary funds	<u>63,901</u>	<u>-</u>
	<u>\$ 26,754,761</u>	<u>\$ (26,754,761)</u>

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4. Loans and Notes Receivable

Loans and notes receivable recorded in governmental activities at June 30, 2024, consist of:

<u>Missoula Area Youth Hockey Association</u>	
Variable interest due annually, all principal and interest due July 2026	\$ 171,000
<u>Seeley Lake Fire</u>	
Variable interest rate, \$3,333 principal due semi annually from February 2010 through February 2025	13,159
<u>Western Cider</u>	
5%, \$1,803 due monthly through June 2025	19,297
<u>Fat & Acid, LLC</u>	
5.25%, \$1,862 due monthly through June 2029	180,676
<u>Lolo RSID</u>	
1%, due in varying amounts through April 2030	17,244
<u>Western Montana Mental Health Center</u>	
4%, payments beginning in January 2026 due in varying amounts through April 2031	<u>750,000</u>
Loans & Notes Receivable	<u>\$ 1,151,376</u>

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The schedule of future payments to be received for the loans is as follows:

Fiscal Year Ended	Governmental Funds	
	Principal	Interest
2025	\$ 176,510	\$ 10,284
2026	73,564	4,950
2027	164,671	30,852
2028	164,533	24,058
2029	254,083	17,106
2030-2031	318,015	6,328
Total	<u>\$1,151,376</u>	<u>\$ 93,578</u>

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5. Capital Assets

Capital asset activity for the year ended June 30, 2024 for the primary government was as follows:

Primary Government	Beginning Balance	Increases/Other Adjustments	Decreases/Other Adjustments	Ending Balance
Governmental Activities:				
Capital assets, not being depreciated:				
Land	\$ 8,389,415	\$ 2,349,427	\$ (1,310,000)	\$ 9,428,842
Construction in progress	113,354,978	12,854,350	(69,802,064)	56,407,264
Total capital assets, not being depreciated	<u>121,744,393</u>	<u>15,203,777</u>	<u>(71,112,064)</u>	<u>65,836,106</u>
Capital assets, being depreciated:				
Buildings	61,906,245	7,022,535	-	68,928,780
Equipment	34,154,156	4,397,876	(1,534,986)	37,017,046
Infrastructure	71,014,232	3,652,688	-	74,666,920
Right-to-use asset	3,162,799	283,874	(2,645)	3,444,028
Subscription asset	1,520,217	5,329,006	(353,466)	6,495,757
Total capital assets, being depreciated	<u>171,757,649</u>	<u>20,685,979</u>	<u>(1,891,097)</u>	<u>190,552,531</u>
Less: accumulated depreciation/amortization:				
Buildings	(25,650,847)	(1,804,069)	-	(27,454,916)
Equipment	(28,001,475)	(1,640,461)	1,534,986	(28,106,950)
Infrastructure	(32,537,673)	(2,423,191)	-	(34,960,864)
Right-to-use asset	(664,266)	(456,531)	2,645	(1,118,152)
Subscription asset	(510,413)	(779,748)	353,466	(936,695)
Total accumulated depreciation/amortization	<u>(87,364,674)</u>	<u>(7,104,000)</u>	<u>1,891,097</u>	<u>(92,577,577)</u>
Total capital assets, being depreciated, net	<u>84,392,975</u>	<u>13,581,979</u>	<u>-</u>	<u>97,974,954</u>
Total capital assets	<u>\$ 206,137,368</u>	<u>\$ 28,785,756</u>	<u>\$ (71,112,064)</u>	<u>\$ 163,811,060</u>

During the year ended June 30, 2024, the County completed construction of certain assets that are owned and maintained by the City of Missoula. Upon completion, the County transferred these assets to the City. Accordingly, construction in progress in the amount of \$58,786,836 was removed from the County's capital assets and reported as a program expense in the Public Works and Culture and Recreation functions in the government-wide statement of activities.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

	Beginning Balance	Increases/Other Adjustments	Decreases/Other Adjustments	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 1,049,212	\$ -	\$ -	\$ 1,049,212
Construction in progress	553,083	33,386	(528,683)	57,786
Total capital assets, not being depreciated	<u>1,602,295</u>	<u>33,386</u>	<u>(528,683)</u>	<u>1,106,998</u>
Capital assets, being depreciated:				
Buildings and improvements	1,626,793	-	(2,059)	1,624,734
Improvements other than buildings	5,420,622	528,683	(1,067,124)	4,882,181
Equipment, furniture, and fixtures	1,277,999	-	(74,278)	1,203,721
Right-to-use lease equipment	55,088	377,497	(55,088)	377,497
Total capital assets, being depreciated	<u>8,380,502</u>	<u>906,180</u>	<u>(1,198,549)</u>	<u>8,088,133</u>
Less: accumulated depreciation/amortization:				
Buildings and improvements	(1,234,227)	(21,574)	2,059	(1,253,742)
Improvements other than buildings	(4,014,801)	(121,602)	1,067,124	(3,069,279)
Equipment, furniture, and fixtures	(1,088,643)	(59,260)	74,278	(1,073,625)
Right-to-use lease equipment	(40,722)	(15,205)	55,088	(839)
Total accumulated depreciation/amortization	<u>(6,378,393)</u>	<u>(217,641)</u>	<u>1,198,549</u>	<u>(5,397,485)</u>
Total capital assets, being depreciated, net	<u>2,002,109</u>	<u>688,539</u>	<u>-</u>	<u>2,690,648</u>
Total capital assets	<u>\$ 3,604,404</u>	<u>\$ 721,925</u>	<u>\$ (528,683)</u>	<u>\$ 3,797,646</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

Depreciation/amortization expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General Government	\$ 1,544,432
Criminal Justice	13,820
Public Safety	1,853,347
Public Works	3,037,233
Public Health	220,852
Social and Economic Services	4,140
Culture and Recreation	282,754
Housing & Community Development	147,422

Total depreciation/amortization expense-governmental activities \$ 7,104,000

Business-type activities:

Larchmont Golf Course	\$ 140,809
RSIDs	76,832

Total depreciation/amortization expense-business-type activities \$ 217,641

Depreciation and amortization of capital assets held by the County's internal service funds are charged to the various functions based on their usage of the assets.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

Discretely Presented Component Units

Activity for the Missoula Aging Services for the year ended June 30, 2024, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 132,000	\$ -	\$ -	\$ 132,000
Capital assets, being depreciated:				
Buildings	2,279,132	31,449	-	2,310,581
Equipment	51,431	-	(27,443)	23,988
Total capital assets, being depreciated	<u>2,330,563</u>	<u>31,449</u>	<u>(27,443)</u>	<u>2,334,569</u>
Less: accumulated depreciation:				
Total accumulated depreciation	<u>(1,285,238)</u>	<u>(76,408)</u>	<u>27,443</u>	<u>(1,334,203)</u>
Total capital assets, being depreciated, net	<u>1,045,325</u>	<u>(44,959)</u>	<u>-</u>	<u>1,000,366</u>
Total capital assets	<u>\$ 1,177,325</u>	<u>\$ (44,959)</u>	<u>\$ -</u>	<u>\$ 1,132,366</u>

Activity for the Partnership Health Center for the year ended June 30, 2024, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 617,414	\$ -	\$ -	\$ 617,414
Construction in progress	23,036	44,784	-	67,820
Total capital assets, not being depreciated	<u>640,450</u>	<u>44,784</u>	<u>-</u>	<u>685,234</u>
Capital assets, being depreciated:				
Buildings	16,868,533	7,889	-	16,876,422
Machinery and equipment	2,101,266	167,380	(117,474)	2,151,172
Right-of-use leased building	1,204,722	-	-	1,204,722
Right-of-use leased equipment	554,628	106,692	(190,551)	470,769
Total capital assets, being depreciated	<u>20,729,149</u>	<u>281,961</u>	<u>(308,025)</u>	<u>20,703,085</u>
Less: accumulated depreciation/amortization:	<u>(7,212,232)</u>	<u>(963,047)</u>	<u>186,850</u>	<u>(7,988,429)</u>
Total capital assets, being depreciated, net	<u>13,516,917</u>	<u>(681,086)</u>	<u>(121,175)</u>	<u>12,714,656</u>
Total capital assets	<u>\$ 14,157,367</u>	<u>\$ (636,302)</u>	<u>\$ (121,175)</u>	<u>\$ 13,399,890</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

6. Long-Term Liabilities

Financed Purchase

In September 2013, the County entered into a financed purchase agreement as lessee for financing courthouse renovations. The lease qualifies as a finance purchase and the agreement stipulates a minimum lease payment of approximately \$379,243, including interest at a rate of 2.98%, for a term of fifteen years. Capital assets – buildings include \$9,000,000 as a financed purchase, with related accumulated amortization of \$6,600,000. The balance as of June 30, 2024 is \$3,172,203.

In October 2019, the County entered into a financed purchase agreement as lessee for financing the election building. The lease qualifies as a finance purchase and payments vary by month. Payments include interest at a rate of 3.35%, for a term of twenty years. Capital assets – buildings include \$3,844,000 as a financed purchase, with related accumulated amortization of \$961,000. The balance as of June 30, 2024 is \$3,341,000.

Future minimum lease payments are as follows:

<u>Fiscal Year</u> <u>Ended</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 822,902	\$ 200,236	\$ 1,023,138
2026	848,983	174,945	1,023,928
2027	874,668	148,866	1,023,534
2028	901,975	121,983	1,023,958
2029	550,675	94,259	644,934
2030-2034	976,000	349,723	1,325,723
2035-2039	1,154,000	173,262	1,327,262
2040	384,000	12,931	396,931
Total	<u>\$ 6,513,203</u>	<u>\$ 1,276,205</u>	<u>\$ 7,789,408</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

General Obligation Bonds

As of June 30, 2024, the outstanding general obligation indebtedness of the County was as follows:

Governmental activities:

\$3,325,000 General Obligation Bonds Series 2010 issued September 2010, 2.0% to 3.125%, due in varying amounts through July 2028	\$ 1,550,000
\$36,255,000 General Obligation Bonds Series 2016 issued May 2016, 2.0% to 5.0%, due in varying amounts to July 2036 - bonds were issued at a premium of \$6,024,911	30,438,704
\$2,750,000 General Obligation Bonds, Series 2016A, issued July 2016, 3.0% to 5.0%, due in varying amounts through July 2036 - bonds were issued at a premium of \$699,499	3,139,699
\$24,460,000 General Obligation Bonds, Series 2018, issued September 2018, 2.5% to 5.0%, due in varying amounts through July 2028 - bonds were issued at a premium of \$2,972,076	22,390,452
\$1,026,000 General Obligation Bonds, Series 2017B, issued November 14, 2019, 2.5%, due in varying amounts through July 2024	128,000
\$4,048,000 General Obligation Bonds, Series 2022, issued August 2022, 2.75%, due in varying amounts through July 2027	3,351,000
Direct Placement:	
\$2,970,000 General Obligation Bonds, Series 2017, issued May 2017, 3.0%, due in varying amounts through July 2037	2,260,000
\$4,592,000 General Obligation Bonds, Series 2021, issued May 19, 2021, 2.7%, due in varying amounts through July 2041	<u>4,156,253</u>
Total limited general obligation bonds and notes, net of premium	67,414,108
Less: current portion	<u>(4,095,628)</u>
	<u><u>\$ 63,318,480</u></u>

In September 2010, the County issued \$3,325,000 of general obligation bonds to support the acquisition of lands to be designated as "Open Space" in perpetuity.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

In May 2016, the County issued \$36,225,000 of general obligation bonds to pay for designing, acquiring, constructing, installing, and equipping various improvements for parks, trails, and/or recreational activities on County or City of Missoula lands.

In July 2016, the County issued \$2,750,000 of general obligation bonds to support the acquisition of lands to be designated as "Open Space" in perpetuity.

In May 2017, the County issued \$2,970,000 of general obligation bonds to pay for designing, constructing, furnishing, equipping, and landscaping a new public library.

In September 2018, the County issued \$24,460,000 of general obligation bonds to pay for designing, constructing, furnishing, equipping, and landscaping a new public library.

In December 2017, the County issued \$1,092,000 in series 2017 general obligation bonds. The proceeds were used to fund a judgement issued against Missoula County related to a land acquisition issue. These bonds were paid in full in 2023.

In November 2019, the County issued \$1,026,000 in series 2019A and \$206,000 in Taxable Series 2019B Limited Obligation Bonds. The proceeds were used to pay two judgements issued against Missoula County related to a subdivision and platting issue.

In May 2021, the County issued \$4,592,000 of general obligation bonds to support the acquisition of lands to be designated as "Open Space" in perpetuity.

In August 2022, the County issued \$4,048,000 in series 2022 general obligation bonds. The proceeds were used to pay a judgement issued against Missoula County related to sheriff and deputy back pay.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

Annual debt service requirements to maturity for the General Obligation Bonds are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>
2025	\$ 4,095,628	\$ 2,431,995
2026	4,119,755	2,280,243
2027	4,293,022	2,119,195
2028	4,491,432	1,947,143
2029	3,824,989	1,768,806
2030-2034	21,013,731	6,067,605
2035-2039	19,042,143	1,694,430
2040-2042	719,553	29,402
	<u>61,600,253</u>	<u>\$ 18,338,819</u>
Plus: Unamortized Premium	<u>5,813,855</u>	
Total	<u>\$ 67,414,108</u>	

In connection with its outstanding general obligation debt, the County has entered into continuing disclosure agreements that require the County to file its annual financial information and audited financial statements with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access (EMMA) system no later than 270 days after the end of each fiscal year. For the fiscal year ended June 30, 2024, the County did not file its required annual financial information and audited financial statements on EMMA within the 270-day deadline specific in its continuing disclosure agreement. Management has evaluated the impact of this noncompliance and has concluded that the delay did not result in an event of default or acceleration of debt under the applicable bond documents.

Limited Obligation Bonds

In October 2008, the County issued \$2,000,000 in Series 2008 Limited Obligation Bonds. The net proceeds of \$1,975,273 were used to finance a portion of the purchase of a new building for the Partnership Health Center. Debt service payments will be made by the Partnership Health Center.

In December 2012, the County issued \$1,255,000 in Series 2012A Limited Obligation Refunding Bonds in order to capture savings from low interest rates. Proceeds were used to defease the Series 1998 Limited Obligation Notes and partially defease the 2004 Limited

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

Obligation General Fund Bonds as well as fund new construction for the Partnership Health Center.

In December 2012, the County issued \$1,615,000 in Series 2012B Limited Obligation Bonds. The net proceeds of \$1,643,087 were used to finance a number of capital projects including, but not limited to, the records center, secure storage warehouse, and administration building renovations. Debt service payments will be made by the General Fund.

In September 2010, the County issued \$1,060,000 in Series 2010 Limited Obligation Bonds. The net proceeds of \$1,084,563 were used to finance the replacement of the irrigation system at Larchmont Golf Course. Debt service payments will be made by Larchmont Golf Course.

In November 2014, the County issued \$1,382,080 in Series 2014 Limited Obligation Bonds. The proceeds were used to finance a number of capital projects including the Grants and Rural Domestic Violence building renovations. Debt service payments will be made by the Grants and Rural Domestic Violence Division funds.

In January 2017, the County issued \$3,150,000 in Series 2017 Limited Obligation Bonds. The proceeds were used to finance the capital acquisition of the Administration Building and the Alder Street property as well as phase 5 of the County Courthouse project.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

As of June 30, 2024, the outstanding limited obligation indebtedness of the County was as follows:

Governmental activities:

\$2,000,000 Partnership Health Center Limited Obligation Note, Series 2008, issued November 17, 2008, 4.0% to 5.0%, due in varying amounts through July 2028	\$ 675,000
\$1,255,000 Refunding Limited Obligation Bonds, Series 2012A, issued December 13, 2012, .08% to 3.0% stated interest, 1.96% implicit interest, due in varying amounts through July 2032. Bonds were issued at a premium of \$40,453	277,044
\$1,615,000 Limited Obligation Bonds, Series 2012B, issued December 13, 2012, 0.96% to 3.0% stated interest, 2.4% implicit interest, due in varying amounts through July 2032. Bonds were issued at a premium of \$54,662	828,231
\$1,060,000 Larchmont Golf Course Limited Obligation Note, Series 2010, issued September 2, 2010, 2.0% to 4.0% interest, due in varying amounts through July 2030	445,000
Direct Placement:	
\$1,394,329 Grants/RVSD Building Limited Obligation Note, Series 2014, issued November 20, 2014, 3.0% interest, due in varying amounts through July 2030	893,990
\$3,150,000 Limited Obligation Note, Series 2017, issued January 30, 2017, 3.1% interest, due in varying amounts through July 2037	<u>2,254,187</u>
Total limited obligation notes, net of premium	<u>5,373,452</u>
Less: current portion	<u>(554,326)</u>
	<u>\$ 4,819,126</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

Annual debt service requirements to maturity for the Limited Obligation Bonds are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>
2025	\$ 554,326	\$ 172,315
2026	505,878	153,164
2027	522,553	134,389
2028	539,434	114,983
2029	561,472	94,870
2030-2034	1,921,932	260,751
2035-2038	737,582	37,139
	<u>5,343,177</u>	<u>\$ 967,611</u>
Plus: Unamortized Premium	<u>30,275</u>	
Total	<u>\$ 5,373,452</u>	

Tax Increment Bonds

In December 2006, the County issued \$1,100,000 in taxable Series 2006 tax increment bonds. The net proceeds of \$1,000,716 were used to acquire the site improvements of the anchor project in the technology district (\$900,000) and establish a debt service reserve (\$100,716).

In February 2022, the County issued \$2,750,000 in non-taxable Series 2022 tax increment bonds. The net proceeds of \$2,699,750 were used to make site improvements of the anchor project in the technology district.

Although tax increment revenues in the industrial district and the technology district are projected to be adequate to service the debt on the tax increment bonds, the County has consented to levy annually as much of the 2 mill Port Authority levy as necessary to meet debt service obligations.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

As of June 30, 2024, the outstanding tax increment bonds indebtedness of the County was as follows:

Governmental activities:

\$1,100,000 Series 2006 Industrial Tax Increment Bond, 6.1% to 6.4%, due in varying amounts through July 2026; repayment from the Missoula Development Authority - Technology Tax Increment District	\$ 265,000
Direct Placement - \$2,750,000 Series 2022 Industrial Tax Increment Bond, 2.4%, due in varying amounts through July 2032; repayment from the Missoula Development Authority - Bonner Millsite Tax Increment District	<u>2,244,225</u>
Total tax increment bonds and notes	2,509,225
Less: current portion	<u>(337,670)</u>
	<u><u>\$ 2,171,555</u></u>

Annual debt service requirements to maturity for the Tax Increment Bonds are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>
2025	\$ 337,670	\$ 66,668
2026	353,891	55,028
2027	365,263	42,760
2028	276,788	33,207
2029	283,471	26,524
2030-2033	<u>892,142</u>	<u>37,842</u>
	<u><u>\$ 2,509,225</u></u>	<u><u>\$ 262,029</u></u>

Fairgrounds Special Assessment Bonds

In March 2006, the County issued \$800,000 in Series 2006 Limited Obligation General Fund Bonds. The net proceeds of \$785,215 were recorded in the Fair Ice Rink Capital Projects fund. These bonds will be repaid from revenues generated from leasing the Ice Rink facility.

In November 2020, the County issued \$12,485,000 in Series 2020 Special Assessment Revenue Bonds. The proceeds were used to finance repairs and improvements to the Missoula County Fairgrounds and to repay the Special Assessment Bond Anticipation Note of \$6,194,000 and accrued interest of \$73,000.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

In June 2019, the County issued \$6,026,420 in a Fairgrounds District Special Assessment Revenue Bond Anticipation Note (BAN). The proceeds of the note were used for the cost of certain improvements consisting of designing, engineering, and constructing repairs and improvements to the Missoula County Fairgrounds. In June 2020, the County issued a \$6,194,000 special assessment revenue BAN which extended the maturity date of the BAN to August 2020 and paid accrued interest on the BAN of \$169,541. In 2021, the County issued Fairgrounds District Special Assessment bonds in the amount of \$12,485,000 to repay the BAN of \$6,194,000, accrued interest of \$73,000 and to fund repairs and improvements to the Missoula County Fairgrounds. See next item.

In November 2020, the County issued \$12,485,000 in Series 2020 Special Assessment Revenue Bonds. The proceeds were used to finance repairs and improvements to the Missoula County Fairgrounds and to repay the Special Assessment Bond Anticipation Note of \$6,194,000 and accrued interest of \$73,000.

As of June 30, 2024, the outstanding fairgrounds special assessment bonds indebtedness of the County was as follows:

Governmental activities:

\$800,000 Ice Rink Facility Bond, Series 2006 issued March 2006, 3.4% to 4.25%, due in varying amounts through July 2026 Series 2006	\$ 165,000
\$12,485,000 limited Obligation Bonds, Series 2020 issued November 12, 2020, 4.0% to 5.0%, due in varying amounts through July 2050, bonds were issued at a premium of \$3,056,642 Series 2006	<u>15,064,090</u>
Total fairgrounds special assessment bonds, net of premium	15,229,090
Less: current portion	<u>(110,000)</u>
	<u>\$ 15,119,090</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

Annual debt service requirements to maturity for the Fairgrounds Special Assessment Bonds are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>
2025	\$ 110,000	\$ 590,869
2026	125,000	585,406
2027	145,000	579,069
2028	105,000	573,025
2029	125,000	567,275
2030-2034	955,000	2,713,375
2035-2039	1,680,000	2,392,250
2040-2044	3,000,000	1,836,025
2045-2049	4,200,000	1,072,150
2050-2051	2,135,000	108,625
	<u>12,580,000</u>	<u>\$ 11,018,069</u>
Plus: Unamortized Premium	<u>2,649,090</u>	
Total	<u>\$ 15,229,090</u>	

Fairgrounds Special Assessment Loans

In August 2018, the County made an initial draw on a State of Montana General Obligation Wastewater Revolving Fund Program Bond in the amount of \$42,760. In 2020, the County made a final draw of \$504,558 for a total commitment of \$547,318. The proceeds were used to make sewer main improvements at the Missoula County Fairgrounds.

In August 2018, the County made an initial draw on a State of Montana General Obligation Drinking Water Revolving Fund Program Bond in the amount of \$36,440. In 2020, the County made a final draw of \$668,560 for a total commitment of \$705,000. The proceeds were used to make water main improvements at the Missoula County Fairgrounds.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

As of June 30, 2024, the outstanding fairgrounds special assessment loans indebtedness of the County was as follows:

Governmental activities:

\$42,760 State Revolving Fund Loan, issued August 2018, 2.5%, due in varying amounts through July 2021. An additional draw of \$504,558 was made in 2020, due in varying amounts through July 2038.	\$ 422,000
\$36,440 State Revolving Fund Loan, issued August 2018, 2.5%, due in varying amounts through July 2020. A final draw of \$668,560 was made in 2020, due in varying amounts through July 2038.	<u>544,000</u>
Total fairground special assessment loans	966,000
Less: current portion	<u>(56,000)</u>
	<u><u>\$ 910,000</u></u>

Annual debt service requirements to maturity for the Fairgrounds Special Assessment Loans are as follows:

Year Ending June 30,	Principal	Interest
2025	\$ 56,000	\$ 23,800
2026	56,000	22,400
2027	57,000	21,000
2028	60,000	19,550
2029	63,000	18,038
2030-2034	336,000	65,788
2035-2039	<u>338,000</u>	<u>21,450</u>
	<u><u>\$ 966,000</u></u>	<u><u>\$ 192,026</u></u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

RSID Special Assessment Bonds

As of June 30, 2024, the outstanding RSID special assessment bonds indebtedness of the County was as follows:

Governmental activities:

\$877,000 Rural Special Improvement Districts Bonds for Meadows West/O'Keefe Boulevard paving, issued November 2006, 3.7% to 4.6%, due in varying amounts through July 2027, repayment from RSID 8483	\$ 160,000
\$1,126,000 Rural Special Improvement Districts Bonds for Tookie Trek paving, issued August 2007, 3.8% to 4.6%, due in varying amounts through July 2027, repayment from RSID 8494	325,000
Direct Placement:	
\$2,230,000 Rural Special Improvement Districts Bonds for the Wye Sewer Project, issued July 2009, 3.5% to 6.25%, due in varying amounts through July 2029, repayment from RSID 8489	910,000
\$34,950 Rural Special Improvement Districts Bonds for 29th & North Ave. W. Paving Project, issued July 2022, 4.25%, due in varying amounts through July 2032, repayment from RSID 8505	<u>30,512</u>
Total RSID special assessment bonds	1,425,512
Less: current portion	<u>(253,050)</u>
	<u>\$ 1,172,462</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

Annual debt service requirements to maturity for the RSID Special Assessment Bonds are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>
2025	\$ 253,050	\$ 70,748
2026	263,181	57,819
2027	273,318	44,028
2028	283,460	29,317
2029	168,609	16,487
2030-2033	183,894	6,518
	<u>\$ 1,425,512</u>	<u>\$ 224,917</u>

RSID Special Assessment Loans

Property owners are assessed for principal and interest to repay special assessment bonds. If sufficient funds are not received, loans are made from the RSID Revolving fund. This fund is financed by fees paid by each new RSID, by cash transferred from the general fund if needed and by any surplus remaining in completed RSID's. The cash balance in the Revolving Fund must equal at least 5% of the principal amount of debt outstanding. If the cash balance is less than 5%, a levy is required to bring the cash balance to the required minimum. The required minimum at June 30, 2024, is \$193,426. The Revolving Fund cash at June 30, 2024, is \$682,120.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

As of June 30, 2024, the outstanding RSID special assessment loans indebtedness of the County was as follows:

Governmental activities:

Direct Borrowing:

\$359,300 State Revolving Fund Loan (ARRA-B) for the Wye Sewer project, issued December 2009, 1.75%, due in varying amounts through July 2029, repayment from RSID 8489	\$ 116,000
\$3,735,000 State Revolving Fund Loan (ARRA-C) for the Wye Sewer project, issued December 2009, 3.75%, due in varying amounts through July 2029, repayment from RSID 8489	984,000
\$3,410,125 State Revolving Fund Loan for the Wye Sewer project, issued August 2009, 3.75%, due in varying amounts through July 2029, repayment from RSID 8489	1,245,000
\$142,000 State Revolving Fund Loan for the Lorraine South Water Improvements project, issued November 2008, 3.75%, due in varying amounts through July 2029, repayment from RSID 8495	49,000
\$165,000 State Revolving Fund Loan for the Lewis & Clark Water project, issued September 2009, 0.75%, due in varying amounts through July 2029, repayment from RSID 8496	<u>49,000</u>
Total RSID special assessment loans	2,443,000
Less: current portion	<u>(409,000)</u>
	<u><u>\$ 2,034,000</u></u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

Annual debt service requirements to maturity for the RSID Special Assessment Loans are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>
2025	\$ 409,000	\$ 84,176
2026	424,000	69,348
2027	440,000	53,986
2028	457,000	38,018
2029	473,000	21,440
2030	240,000	4,315
	<u>\$ 2,443,000</u>	<u>\$ 271,283</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

Notes Payable

As of June 30, 2024, the outstanding notes payable indebtedness of the County was as follows:

Governmental activities:

Direct Placement:

Variable rate (6.25% at 6/30/2024 loan payable, due in varying amounts through August 2025; repayment from the Historical Museum Fund	\$ 16,712
Variable rate (6.25% at 6/30/2024 loan payable, due in varying amounts through August 2030; repayment from the Seeley Lake Search & Rescue Fund	93,385
Variable rate (6.25% at 6/30/2024 loan payable, due in varying amounts through August 2027; repayment from the Fair Fund	311,838
Variable rate (6.25% at 6/30/2024 loan payable, due in varying amounts through August 2027; repayment from the Fair Fund	291,886
Variable rate (6.25% at 6/30/2024 loan payable, due in varying amounts through August 2025 repayment from the RSID 8497	<u>7,390</u>
Total notes and contracts payable	721,211
Less: current portion	<u>(148,606)</u>
	<u>\$ 572,605</u>

Business-Type activities:

Direct Placement:

Variable rate (6.25% at 6/30/2024 loan payable, due in varying amounts through February 2033; repayment from the RSID Enterprise Fund	<u>\$ 7,145</u>
Less: current portion	<u>(712)</u>
	<u>\$ 6,433</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

Annual debt service requirements to maturity for the notes payable are as follows:

Year Ending June 30,	Governmental activities		Business-Type activities	
	Principal	Interest	Principal	Interest
2025	\$ 148,606	\$ 11,179	\$ 712	\$ 100
2026	132,763	8,875	712	89
2027	133,514	6,818	712	78
2028	90,047	4,748	712	67
2029	44,959	3,352	712	56
2030-2033	171,322	7,002	2,873	112
Total	\$ 721,211	\$ 41,974	\$ 6,433	\$ 502

The various bond indentures contain limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various sinking funds, minimum revenue bond coverages, minimum levels of insurance coverage and maintenance of operating assets in good condition. At June 30, 2024, the County was in compliance with all significant indenture provisions.

During 1992, the County created an industrial tax increment district under the provision of state statutes (MCA 7-15-4297-99). The district, known as the Missoula County Airport Industrial District, was created to develop an industrial park in the area of the proposed site of an interstate highway interchange near the Airport. The County is selling parcels in the industrial park to commercial enterprises wishing to establish facilities in the area. In addition, a portion of the property may be used in the future for the development of an inland port facility. In December 2005, the County recharacterized a portion of the industrial district into a technology increment district that was authorized by the 2005 Legislature.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

Leases

The County has entered into lease agreements involving parking space, office space, building space, buildings, and land.

<u>Lease asset</u>	<u>Lease Term</u>	<u>Initial Lease Liability</u>	<u>Annual payment</u>	<u>Interest Rate</u>	<u>Right-to-use leased asset, net</u>	<u>Accumulated amortization</u>	<u>Lease liability</u>
Governmental activities:							
Building	7/1/2021-6/30/2025	\$ 46,221	\$ 30,619	0.727%	\$ 2,433	\$ 43,788	\$ -
Land	7/1/2021-6/30/2077	968,738	32,975	2.583%	916,785	51,953	937,421
Land	7/1/2021-6/30/2030	23,520	2,813	1.604%	15,967	7,553	16,221
Equipment	7/1/2021-6/30/2025	8,922	2,268	0.893%	1,934	6,988	2,256
Land	7/1/2021-6/30/2025	7,851	1,995	0.893%	2,416	5,435	1,977
Land	7/1/2021-6/30/2026	5,865	1,200	1.059%	1,955	3,910	2,362
Land	7/1/2021-6/30/2035	49,821	3,886	1.991%	39,630	10,191	40,384
Building	7/1/2021-12/31/2026	985,928	172,405	1.059%	448,149	537,779	475,756
Equipment	7/1/2021-10/31/2024	3,371	1,024	0.727%	370	3,001	341
Land	7/1/2021-6/30/2025	13,659	3,493	1.059%	4,878	8,781	3,457
Building	4/30/2023-4/30/2025	7,551	3,920	2.470%	3,086	4,465	3,310
Building	7/1/2022-10/31/2030	224,481	30,120	2.764%	170,606	53,875	174,815
Vehicles	7/1/2023-3/31/2027	796,772	167,278	0.686-3.305%	717,667	79,105	723,221
Total governmental activities					<u>\$ 2,325,876</u>	<u>\$ 816,824</u>	<u>\$ 2,381,521</u>
Business-Type Activities:							
Equipment	6/27/2024-5/27/2028	203,425	42,813	2.616%	\$ 203,425	\$ -	\$ 160,612
Equipment	6/27/2024-5/27/2028	174,072	36,635	2.616%	174,072	-	137,437
Total business-type activities					<u>377,497</u>	<u>-</u>	<u>298,049</u>
Total					<u>\$ 2,703,373</u>	<u>\$ 816,824</u>	<u>\$ 2,679,570</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

Future lease payments under lease agreements are as follows:

Fiscal Year Ending June 30,	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2025	\$ 457,230	\$ 45,232	\$ 502,462	\$ 71,651	\$ 7,797	\$ 79,448
2026	458,152	38,517	496,669	73,526	5,923	79,449
2027	330,256	31,975	362,231	75,449	3,999	79,448
2028	107,076	28,146	135,222	77,423	2,025	79,448
2029	74,946	25,708	100,654	-	-	-
2030-2034	52,366	112,511	164,877	-	-	-
2035-2039	59,488	105,389	164,877	-	-	-
2040-2044	67,578	97,299	164,877	-	-	-
2045-2049	76,768	88,109	164,877	-	-	-
2050-2054	87,208	77,669	164,877	-	-	-
2055-2059	99,068	65,809	164,877	-	-	-
2060-2064	112,541	52,336	164,877	-	-	-
2065-2069	127,846	37,031	164,877	-	-	-
2070-2074	145,233	19,644	164,877	-	-	-
2075-2077	125,765	2,470	128,235	-	-	-
Total	<u>\$ 2,381,521</u>	<u>\$ 827,845</u>	<u>\$ 3,209,366</u>	<u>\$ 298,049</u>	<u>\$ 19,744</u>	<u>\$ 317,793</u>

Subscription-Based Information Technology Arrangements

The County has SBITAs for several software agreements. The subscriptions have various due dates ranging through fiscal year 2034 and interest rates ranging from 1.710% to 3.238%.

At June 30, 2024, the subscription asset balance is \$6,495,757 with related accumulated amortization of \$936,695.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

The future principal and interest payments related to these SBITAs are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>
2025	\$ 785,836	\$ 129,169
2026	642,674	105,874
2027	422,063	87,333
2028	431,477	76,399
2029	445,448	65,034
2030-2034	<u>2,038,922</u>	<u>136,976</u>
	<u>\$ 4,766,420</u>	<u>\$ 600,785</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

Changes in Long-Term Liabilities

Long-term liability activity for the year ended June 30, 2024 was as follows:

	Beginning Balance	New debt issued/Leave accrued/other adjustments	Debt retired/ leave used	Ending Balance	Due within one year
Governmental Activities					
General Obligation	\$ 71,882,568	\$ -	\$ (4,468,460)	\$ 67,414,108	\$ 4,095,628
Limited Obligation Notes	5,916,667	-	(543,215)	5,373,452	554,326
Tax Increment	2,840,821	-	(331,596)	2,509,225	337,670
Fairgrounds Special Assessment:					
Bonds payable	15,420,978	-	(191,888)	15,229,090	110,000
Loans payable	1,020,000	-	(54,000)	966,000	56,000
RSID Special Assessment:					
Bonds payable	1,668,436	-	(242,924)	1,425,512	253,050
Loans payable	2,943,000	-	(500,000)	2,443,000	409,000
Financed purchase payable	7,312,608	-	(799,405)	6,513,203	822,902
Notes payable	910,575	-	(189,364)	721,211	148,606
Lease liability	2,549,334	283,874	(451,687)	2,381,521	457,230
Subscription liability	797,992	4,975,854	(1,007,426)	4,766,420	785,836
Other post-employment benefits*	7,982,385	-	(2,656,028)	5,326,357	-
Compensated absences*	8,912,639	5,273,487	(6,118,029)	8,068,097	5,247,786
Net pension liability*	56,125,638	3,401,157	-	59,526,795	-
Total	<u>\$186,283,641</u>	<u>\$ 13,934,372</u>	<u>\$(17,554,022)</u>	<u>\$ 182,663,991</u>	<u>\$13,278,034</u>
Business-Type Activities					
Notes payable	\$ 7,857	\$ -	\$ (712)	\$ 7,145	\$ 712
Lease liability	-	298,049	-	298,049	71,651
Compensated absences*	33,200	136,568	(33,200)	136,568	-
Advances payable	500,000	-	(55,000)	445,000	55,000
Other post-employment benefits*	70,811	5,244	-	76,055	-
Net pension liability*	781,905	127,002	-	908,907	-
Total	<u>\$ 1,393,773</u>	<u>\$ 566,863</u>	<u>\$ (88,912)</u>	<u>\$ 1,871,724</u>	<u>\$ 127,363</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

The bonds payable above include bond premiums in the amount of \$8,493,220, which are amortized over the life of the bonds using the straight-line method.

*The liability for compensated absences, other postemployment benefits, and pension is liquidated from the governmental and business-type funds where the corresponding payroll costs for the respective employees are allocated.

Variable-Rate Debt

Several notes and contracts payable have variable interest rates. The majority of these notes are issued by the State InterCap Revolving Loan Program. Interest rates are determined annually by the State Board of Investments, depending on program experience.

Partnership Health Center (PHC)

Advances and notes payable

A summary of long-term debt as of June 30, 2024 is as follows:

\$2,000,000 advance payable from Missoula County, 4.0% to 5.0% interest, payable semiannually secured by the Creamery building, maturing July 2028.	\$	675,000
\$395,000 advance payable from Missoula County, 0.8% to 3.0% interest, payable semiannually, secured by the Creamery building, maturing July 2032.		200,000
\$275,000 note payable to the City of Missoula, repayment deferred until Alder Street building is sold.		275,000
Total advances and notes payable		1,150,000
Less: current portion		(140,000)
	\$	<u>1,010,000</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

PHC's future debt payments are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>
2025	\$ 140,000	\$ 36,450
2026	150,000	29,600
2027	155,000	22,375
2028	160,000	14,900
2029	170,000	7,050
2030-2033	100,000	6,000
	875,000	116,375
Undetermined*	275,000	-
	<u>\$ 1,150,000</u>	<u>\$ 116,375</u>

*Repayment of the note is deferred until such time the borrower's building, located at 323 West Alder Street, Missoula, Montana, is sold. At that time, loan repayment terms will be negotiated. There are currently no plans to sell this building.

Leases

PHC has entered into lease agreements involving buildings and property. At June 30, 2024, the lease asset balance is \$1,204,722 with related accumulated amortization of \$361,828.

PHC's future lease payments under the lease agreements are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>
2025	\$ 169,424	\$ 21,753
2026	179,969	16,949
2027	190,937	11,849
2028	202,403	6,441
2029	140,848	1,131
	<u>\$ 883,581</u>	<u>\$ 58,123</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

Subscription-Based Information Technology Arrangements (SBITAs)

PHC has SBITAs for several healthcare software agreements. The subscriptions have various due dates ranging through fiscal year 2028 and interest rates ranging from 0.05% to 5.22%.

At June 30, 2024, the subscription asset balance is \$470,769 with related accumulated amortization of \$254,108.

The future principal and interest payments related to these SBITAs are as follows:

Year Ending June 30,	Principal	Interest
2025	\$ 96,574	\$ 4,568
2026	53,639	3,038
2027	56,241	1,432
2028	8,058	159
	<u>\$ 214,512</u>	<u>\$ 9,197</u>

Changes in long-term liabilities

Changes in PHC's long-term liabilities during the year ended June 30, 2024 is as follows:

	Beginning Balance	New Debt Issued/Leave Accrued/other Adjustments	Debt Retired/ Leave Used	Ending Balance	Due Within One Year
Advances from Missoula County	\$ 1,010,000	\$ -	\$ (135,000)	\$ 875,000	\$ 140,000
Notes payable	275,000	-	-	275,000	-
Lease liability	1,042,901	-	(159,320)	883,581	169,424
Subscription liability	381,719	106,692	(273,899)	214,512	96,754
Net pension liability	18,431,297	2,087,279	-	20,518,576	-
Net OPEB liability	1,574,528	130,152	-	1,704,680	-
Total	<u>\$ 22,715,445</u>	<u>\$ 2,324,123</u>	<u>\$ (568,219)</u>	<u>\$ 24,471,349</u>	<u>\$ 406,178</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

7. Lease Receivable

The County has entered into the following lease agreements as of June 30, 2024:

Property / Equipment	Lease Term	Monthly Payment	Revenue recognized in 2024		Balance as of June 30, 2024	
			Principal	Interest	Lease Receivable	Deferred Inflow of Resources
Airway Beacon Tower	7/1/21-7/31/35	\$ 460	\$ 4,285	\$ 1,458	\$ 68,961	\$ 66,286
Alder Parking Spaces	7/1/21-6/30/29	400	4,435	365	22,765	22,309
Courthouse Coffeeshop	7/1/21-7/31/28	332	3,386	214	13,719	13,534
Prerelease Center Facility	7/1/21-10/31/28	3,950	44,271	3,129	183,257	188,303
			<u>\$ 56,377</u>	<u>\$ 5,166</u>	<u>\$ 288,702</u>	<u>\$ 290,432</u>

Future minimum lease payments on the leases are as follows:

Year	Principal	Interest	Total
2025	\$ 57,298	\$ 4,360	\$ 61,658
2026	58,235	3,541	61,776
2027	59,188	2,707	61,895
2028	60,158	1,859	62,017
2029	10,019	1,216	11,235
2030-2034	30,400	3,260	33,660
2035-2036	13,404	421	13,825
	<u>\$ 288,702</u>	<u>\$ 17,364</u>	<u>\$ 306,066</u>

8. Commitments and Contingencies

Conduit Debt

From time to time the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private- sector entity served by the bond issuance. Neither the County, the State of

MISSOULA COUNTY, MONTANA

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Montana, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

The total aggregate amount of conduit debt outstanding as of June 30, 2024, was \$2,742,929.

Legal Debt Margin

The County's legal debt limitation is 2.5% of total assessed value of taxable property less existing indebtedness. As of June 30, 2024, the debt margin was \$518,618,230.

Commitments

At June 30, 2024, the County was committed to spend approximately \$3,468,000 on various contracts for rural special improvement district facilities (principally streets, curbs, and gutters), county roads, bridges, social services, and other construction projects. Appropriations for these contractual obligations are budgeted in the years that payments are required.

Protested Taxes

The County and other taxing districts within the County are contingently liable for refunds of property taxes under various tax appeal proceedings. In general, the amount available in the protested tax fund is sufficient to provide for such potential refunds; however, it is possible that refunds could be required relative to taxes not deposited in the protest fund. The County's potential liability, should such refunds be necessary, is not determinable. As of June 30, 2024, taxes remaining under protest totaled \$4,695,587.

9. Risk Management

The County has guaranteed a loan for the Montana Technology Enterprise Center in the amount of approximately \$878,000. The County's guarantee is collateralized by the building the Center is housed in.

The County has guaranteed approximately \$360,000 of a loan for the Seeley-Swan Hospital District. The County's guarantee stipulates that if Partnership Health Center terminates their

MISSOULA COUNTY, MONTANA

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YEAR ENDED JUNE 30, 2024

lease agreement with the Hospital District prior to December 31, 2028, the County will pay up to \$24,000 per year toward the loan. The guarantee stipulates any amount paid by the County will be reimbursed by the Hospital District at the loan interest rate plus 1%.

The County is exposed to various risks of loss related to torts, damage or loss of assets, errors and omissions, injuries to employees, employee medical claims and natural disasters. The County has established four internal service funds to account for and finance its uninsured risks of loss. In the past three years, there have been no settlements that have exceeded self-insurance or re-insurance coverage. Brief descriptions of these funds' self-insurance activities follow:

Risk Management

The Risk Management fund relates to general liability coverage for the County. The County has self-insured several major types of risks, including general liability, various aspects of law enforcement and public officials' liability. There have been claims of \$656,991 asserted for risks, which are self-insured as of year-end.

Excess Loss

The Excess Loss Fund is a self-insurance plan that acts as a layer of re-insurance for the County's other self-insurance. The plan is designed to provide lower insurance costs to the County by giving the other plans the ability to raise deductibles from commercial carriers.

Health Insurance

Description of the Plan - The County has a self-insured health plan which provides medical, dental, optical, disability, and life insurance benefits for all permanent employees electing to be covered. The County also allows other local government and nonprofit entities and their employees to participate in the plan, but the County is the dominant employer. The plan is accounted for as an internal service fund. The plan was established in 1980 by resolution of the Board of County Commissioners.

Plan Contributions - County and employee monthly contribution rates depend on whether the employee is full- or part-time and type of coverage. County contributions for medical benefits are based on expected claims using a five-year history of claims paid. County contributions for long-term disability coverage are calculated as 0.17% of covered payroll.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

County contributions starting at \$771. Employee contributions were up to \$1,843 for full-time employees; contribution rates for part-time employees vary depending on the type of coverage. Continued medical, dental and vision coverage is available for County retirees for monthly employee contributions from \$514 to \$1,874, depending on the type of coverage. Qualified terminated employees can continue medical coverage for monthly contributions from \$514 to \$1,874, depending on coverage for up to 18 months, as required by federal Consolidated Omnibus Budget Reconciliation Act (C.O.B.R.A. law). County contributions to the plan for the year ended June 30, 2024, were \$10,448,835 (representing 15.30% of covered payroll), current employee contributions were \$2,599,974 and retiree contributions were \$526,883. Contributions from the eight other agencies participating in the plan were \$3,688,774. Cobra contributions for the year ended June 30, 2024, were \$61,668.

Covered Participants

As of June 30, 2024, the plan covered the following participants:

Current employees and their beneficiaries	2,694
Retirees and their beneficiaries	<u>360</u>
	<u>3,054</u>

Other Post Employment Benefits - Retirees may remain on the County's health insurance plan as long as they wish, provided they pay the monthly premiums. State law requires the County to provide this benefit. There are no other post-employment benefits provided by the County.

The County previously adopted the provisions of GASB Statement No. 43, "*Financial Reporting for Post-employment Benefit Plans other than Pension Plans*" to the extent applicable. Under GASB 43, the County's health insurance plan is not administered as a qualifying trust and as required by GASB Statement No. 10, the internal service fund reflects the activities related to employees of the County and other participating employers.

The liability for health claims consists of an accrual for claims reported, but unpaid, and for claims incurred but not reported (IBNR) as of the balance sheet date. The Plan estimates its IBNR liability based on claims paid within a 120-day period subsequent to the balance sheet date that were incurred prior to but received by the Plan after the balance sheet date. This method of estimating the IBNR is supported by the Plan's historical claims experience.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

Workers' Compensation

The County self-insures for workers' compensation coverage for all employees through the Missoula County Workers' Compensation Group Insurance Authority (formerly the Missoula County Workers' Compensation Plan). County contribution rates to the Authority were \$1.00 to \$11.00 per \$100 of covered salary, depending on employee classification. County contributions to the Authority for the fiscal year ended June 30, 2024, were \$1,523,815. Asserted workers' compensation claims at June 30, 2024, totaled \$485,703.

The Authority establishes claims liabilities based on estimates of the cost of claims that have been reported but not settled, and claims that have been incurred but not reported. The estimated ultimate cost of settling the reported and unreported claims, and claims reserve development include the effects of inflation and other social and economic factors. Estimated amounts of subrogation and reinsurance recoverable on unpaid claims are deducted from the liability for unpaid claims. Estimated claims liabilities are recomputed periodically based on current reviews of claims information, experience with similar claims and other factors. Adjustments to estimated claims liabilities are recorded as an increase or decrease in claims expense in the period the adjustments are made.

MISSOULA COUNTY, MONTANA

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YEAR ENDED JUNE 30, 2024

Changes in the funds' claims liability for 2024 are as follows:

	Risk Management	Health Insurance	Workers' Compensation
Estimated claims liability, 6/30/2023	\$ 637,096	\$ 1,847,588	\$ 1,445,000
Estimated claims liability-retirees, 6/30/2023	-	-	-
Total estimated claims liability, 6/30/2023	637,096	1,847,588	1,445,000
Incurred for claims and claims adjustment expenses:			
Provisions for claims incurred in fiscal year 2024	264,537	17,394,091	523,804
Increase (decrease) in provisions for claims incurred in prior years	288,178	-	(13,101)
Total incurred claims and claims adjustment expenses	552,715	17,394,091	510,703
Payments:			
Claims and claims adjustments paid for fiscal year 2024	171,258	15,544,479	89,878
Claims and claims adjustments paid for prior years	406,285	1,847,588	395,825
Total payments, fiscal year 2024	577,543	17,392,067	485,703
Estimated claims liability, 6/30/2024	612,268	1,849,612	1,470,000
Estimated claims liability-retirees, 6/30/2024	-	-	-
Total estimated claims liability, 6/30/2024	\$ 612,268	\$ 1,849,612	\$ 1,470,000

10. Employee Benefit Plans

Plan Descriptions

Public Employees' Retirement System (PERS)

Defined Benefit Retirement Plan (PERS-DBRP)

The PERS-DBRP, administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established July 1, 1945, and governed by Title 19, chapters 2 & 3, Montana Code Annotated (MCA). This plan provides retirement benefits to covered employees of the State, local governments, and certain employees of the Montana University System and school districts. Benefits are established by state law and can only be amended by the Legislature.

All new members are initially members of the PERS-DBRP and have a 12-month window

MISSOULA COUNTY, MONTANA

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during which they may choose to remain in the PERS-DBRP or join the Public Employees' Retirement System-Defined Contribution Retirement Plan (PERS-DCRP) by filing an irrevocable election. Members may not be participants of both the defined benefit and defined contribution retirement plans. All new members from the universities also have a third option to join the university system's Montana University System-Retirement Program (MUS-RP).

The PERS-DBRP provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and highest average compensation (HAC). Member rights are vested after five years of service.

Defined Contribution Retirement Plan (PERS-DCRP)

The County contributed to the PERS-DCRP for employees that have elected the DCRP. The PERS-DCRP is administered by the Montana Public Employees Retirement Board (PERB) and is a multiple-employer plan established July 1, 2002, and is governed by Title 19, chapters 2 & 3, Montana Code Annotated (MCA).

All new members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the defined benefit and defined contribution retirement plans.

Benefits are dependent on eligibility and individual account balances. Participants are vested immediately in their own contributions and attributable income. Participants are vested after 5 years of membership service for the employer's contributions to individual accounts and attributable income. Non-vested contributions are forfeited upon termination of employment per 19-3-2117(5), MCA. Such forfeitures are used to cover the administrative expenses of the PERS-DCRP.

Member and employer contribution rates are specified by State law and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. The Montana Legislature has the authority to establish and amend contribution rates. As of June 30, 2024, PERS-DCRP contribution rates are the same as noted for the PERS-DBRP.

MISSOULA COUNTY, MONTANA

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At the plan level, for the measurement period ended June 30, 2023, the PERS-DCRP employer did not recognize any net pension liability or pension expense for the defined contribution plan. Plan level non-vested forfeitures for the 348 employers that have participants in the PERS-DCRP totaled \$1,409,309. The County has estimated pension expense related to the PERS-DCRP as \$743,103 for 2024.

Sheriffs' Retirement System (SRS)

The Sheriffs' Retirement System (SRS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing defined benefit plan established July 1, 1974, and governed by Title 19, chapters 2 & 7, MCA. This plan provides retirement benefits to all Department of Justice criminal and gambling investigators hired after July 1, 1993, all detention officers hired after July 1, 2005, and to all Montana sheriffs. Benefits are established by state law and can only be amended by the Legislature. The SRS provides retirement, disability and death benefits to plan members and their beneficiaries.

Teachers' Retirement System (TRS)

The Teachers' Retirement System (TRS) is a mandatory-participation, multiple-employer cost-sharing defined-benefit public pension plan that provides retirement services to individuals employed as teachers, administrators, and in other professional and skilled positions employed in public education in Montana.

The TRS Board is the governing body of TRS and TRS staff administers the system in conformity with the laws set forth in Title 19, chapter 20, MCA, and administrative rules set forth in Title 2, chapter 44 of the Administrative Rules of Montana. Additional information pertaining to membership, benefit structure, and prior years' actuarial valuations, as well as links to applicable statutes and administrative rules, may be obtained by visiting the TRS website at trs.mt.gov.

MISSOULA COUNTY, MONTANA

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YEAR ENDED JUNE 30, 2024

Summary of Benefits

Eligibility for Benefits

PERS

Service Retirement:

Hired prior to July 1, 2011, Age 60, 5 years of membership service.
Age 65, regardless of membership service; or
Any age, 30 years of membership service.

Hired on or after July 1, 2011, Age 65, 5 years of membership service; or
Age 70, regardless of membership service.

Early retirement:

Hired prior to July 1, 2011, Age 50, 5 years of membership service; or
Any age, 25 years of membership service.

Hired on or after July 1, 2011, Age 55, 5 years of membership service.

Second Retirement (requires returning to PERS-covered employer or PERS service)

1. Retired before January 1, 2016, and accumulate less than 2 years additional service credit or retired on or after January 1, 2016, and accumulate less than 5 years of additional service credit:
 - a. A refund of member's contributions plus return interest (currently 2.02% effective July 1, 2018).
 - b. No service credit for second employment.
 - c. Start the same benefit amount the month following termination; and
 - d. Guaranteed Annual Benefit Adjustment (GABA) starts again in January immediately following second retirement.
 2. Retired before January 1, 2016, and accumulate at least 2 years of additional service credit:
 - a. A recalculated retirement benefit based on provisions in effect after the initial retirement; and
 - b. GABA starts on the recalculated benefit in the January after receiving the new benefit for 12 months.
-

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3. Retired on or after January 1, 2016, and accumulate 5 or more years of service credit:
 - a. The same retirement as prior to the return to service.
 - b. A second retirement benefit as prior to the second period of service based on laws in effect upon the rehire date; and
 - c. GABA starts on both benefits in the January after receiving the original and the new benefit for 12 months.

Vesting 5 years of membership service.

SRS

Service Retirement Members hired prior to July 1, 2023: 20 years of membership service, regardless of age.
Members hired on or after July 1, 2023: 20 years of membership service at age 50
2.5% of HAC x years of service credit

Early Retirement Age 50 with 5 years of membership service, calculated using HAC and service credit at early retirement and reduced to the actuarial equivalent commencing at the earliest of age 60 or the attainment of 20 years of service credit.

Second Retirement (applies to retirement system members re-employed in a SRS position)

1. Retired on or after July 1, 2017, works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before being terminated again, the member is:
 - a. Not awarded service credit for the period of employment;
 - b. Refunded the accumulated contributions associated with the period of reemployment;
 - c. Starting the first month following termination of service, receives the same retirement benefit previously paid to the member; and
 - d. Does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA in January immediately following second retirement.
 2. Retired on or after July 1, 2017, works more than 480 hours in a calendar year and accumulates at least 5 years of service credit before terminating again:
 - a. Awarded service credit for the period of reemployment;
-

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- b. Receives the same retirement benefit previously paid to the member and a second retirement benefit for the period of reemployment calculated based on the laws in effect as of the member's rehire date starting the first month following termination of service;
 - c. Receives a second retirement benefit for the period of reemployment calculated based on the laws in effect as of the members' re-hire date, and
 - d. Does not accrue post-retirement benefit adjustments during the term of reemployment, but receives a GABA on the initial retirement benefit in January immediately following second retirement, and
 - e. Does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA on the second retirement benefit starting in January after receiving that benefit for at least 12 months immediately following second retirement, and
3. A member who returns to a covered service is not eligible for a disability benefit.

Vesting

5 years of membership service for all other rights

Member's highest average compensation (HAC)

PERS and SRS

Hired prior to July 1, 2011 - highest average compensation during any consecutive 36 months;

Hired on or after July 1, 2011 - highest average compensation during any consecutive 60 months.

Compensation Cap

PERS and SRS

Hired on or after July 1, 2013 - 110% annual cap on compensation considered as part of a member's highest average compensation.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

Monthly Benefit Formula

PERS

Hired prior to July 1, 2011:

Less than 25 years of membership service	1.785% of HAC per year of service credit
25 years of membership service or more	2% of HAC per year of service credit

Hired on or after July 1, 2011:

Less than 10 years of membership service	1.5% of HAC per year of service credit
10 years or more, but less than 30 years of membership service	1.785% of HAC per year of service credit
30 years or more of membership service	2% of HAC per year of service credit

SRS

2.5% of HAC per year of service

Guaranteed Annual Benefit Adjustment *

PERS

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of other adjustments to the member's benefit.

3% for members hired prior to July 1, 2007

1.5% for members hired between July 1, 2007, and June 30, 2013

Members hired on or after July 1, 2013:

- 1.5% for each year PERS is funded at or above 90%;
 - 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and
 - 0% whenever the amortization period for PERS is 40 years or more.
-

MISSOULA COUNTY, MONTANA

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SRS

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of other adjustments to the member's benefit.

3% for members hired prior to July 1, 2007,
1.5% for members hired on or after July 1, 2007

TRS

Through June 30, 2013, all members enrolled in TRS participated in a single-tiered plan ("Tier One"). Employees with a minimum of 25 years of service or who have reached age 60 with 5 years of service are eligible to receive an annual retirement benefit equal to creditable service years divided by 60 times the average final compensation. Final compensation is the average of the highest three consecutive years of earned compensation. Benefits fully vest after 5 years of creditable service. Vested employees may retire at or after age 50 and receive reduced retirement benefits. Beginning July 1, 2013, new members in TRS participate in a second benefit tier ("Tier Two"), which differs from Tier One as follows:

- * Tier Two uses a 5-year average final compensation (as opposed to 3-year AFC in Tier One)
 - * Tier Two provides for unreduced service retirement benefits at age 60 with 5 years of creditable service or at age 55 with at least 30 years of creditable service (rather than at age 60 with 5 years of service or at any age with 25 years of creditable service in Tier One)
 - * Tier Two provides for early retirement benefits with 5 years of creditable service at age 55 (rather than age 50 in Tier One)
 - * Tier Two has a one percent higher normal employee contribution rate (though a temporary 1% supplemental employee contribution rate is also currently in place for Tier One members), and
 - * Tier Two provides for an enhanced benefit calculation - $1.85\% \times \text{AFC} \times \text{years of creditable service}$ - for member retiring with at least 30 years of creditable service and
-

MISSOULA COUNTY, MONTANA

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at least 60 years of age (rather than $1.6667 \times \text{AFC} \times \text{years of creditable service in Tier One}$)

A guaranteed annual benefit adjustment (GABA) is payable on January 1st of each calendar year for each retiree who has received at least 36 monthly retirement benefit payments prior to that date. The GABA is applicable to both Tier One and Tier Two members. The GABA for Tier One members is 1.5% of the benefit payable as of January 1st. For Tier Two members, the GABA each year may vary from 0.5% to 1.5% based on the retirement system's funding status and the period required to amortize any unfunded accrued actuarial liability as determined in the prior actuarial valuation.

Overview of Contributions

PERS

Member and employer contribution rates are specified by State law and are a percentage of the member's compensation. Contributions are deducted from each member's salary and are remitted by participating employers. The Montana Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are shown in the table below.

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Fiscal Year	Member		State & Universities Employer	Local Government Employer		School Districts	
	Hired <7/1/2011	Hired >7/1/2011		Employer	State	Employer	State
2024	7.90%	7.90%	9.17%	9.07%	0.10%	8.80%	0.37%
2023	7.90%	7.90%	9.07%	8.97%	0.10%	8.70%	0.37%
2022	7.90%	7.90%	8.97%	8.87%	0.10%	8.60%	0.37%
2021	7.90%	7.90%	8.87%	8.77%	0.10%	8.50%	0.37%
2020	7.90%	7.90%	8.77%	8.67%	0.10%	8.40%	0.37%
2019	7.90%	7.90%	8.67%	8.57%	0.10%	8.30%	0.37%
2018	7.90%	7.90%	8.57%	5.47%	0.10%	8.20%	0.37%
2017	7.90%	7.90%	8.47%	8.37%	0.10%	8.10%	0.37%
2016	7.90%	7.90%	8.37%	8.27%	0.10%	8.00%	0.37%
2015	7.90%	7.90%	8.27%	8.17%	0.10%	7.90%	0.37%
2014	7.90%	7.90%	8.07%	8.07%	0.10%	7.80%	0.37%
2012-2013	6.90%	7.90%	7.17%	7.07%	0.10%	6.80%	0.37%
2010-2011	6.90%		7.17%	7.07%	0.10%	6.80%	0.37%
2008-2009	6.90%		7.035%	6.935%	0.10%	6.80%	0.235%
2000-2007	6.90%		6.900%	6.800%	0.10%	6.80%	0.100%

1. Member contributions to the system of 7.9% are temporary and will be decreased to 6.9% on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below 25 years following the reduction of both the additional employer and additional member contribution rates.
2. Employer contributions to the system:
 - a. Effective July 1, 2014, following the 2013 Legislative Session, PERS employer contributions increase an additional 0.1% per year and will continue over 10 years through 2024. The additional employer contributions including the 0.27% added in 2007 and 2009, will terminate on January 1 following an actuary valuation that shows the amortization period of the PERS-DBRP has dropped below 25 years and would remain below 25 years following the reduction of both the additional employer and member contribution rates.
 - b. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required.
 - c. The portion of employer contributions allocated to the Plan Choice Rate (PCR) are included in the employers reporting. The PCR was paid off effective March 2016

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YEAR ENDED JUNE 30, 2024

and the contributions previously directed to the PCR are now directed to member accounts.

3. Non-Employer Contributions:
 - a. Special Funding
 - i. The State contributes 0.1% of members' compensation on behalf of local government entities.
 - ii. The State contributes 0.37% of members' compensation on behalf of school district entities.
 - iii. The State contributed a Statutory Appropriation from the General Fund of \$34,979,900.

SRS

The State Legislature has the authority to establish and amend contribution rates to the plan. Member and employer contribution rates are specified by Montana Statute and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. Member and employer contribution rates are shown in the table below.

Fiscal Year	Member	Employer
2018-2024	10.495%	13.115%
2010-2017	9.245%	10.115%
2008-2009	9.245%	9.825%
1998-2007	9.245%	9.535%

TRS

TRS receives a portion of the total required statutory contributions directly from the State for all employers. The employers are considered to be in a special funding situation as defined by GASB 68 and the State is treated as a non-employer contributing entity in TRS. TRS receives 2.49% of reportable compensation from the State's General Fund for School Districts and Other Employers. TRS also receives 0.11% of reportable compensation from the State's General Fund for all TRS Employers including State Agency and University System Employers. Finally, the State is also required to contribute \$25 million in perpetuity payable July 1st of each year.

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The tables below show the legislated contribution rates for TRS members, employers, and the State.

Fiscal Year	School District and Other Employers			Total Employee & Employer
	Members	Employers	General Fund	
Prior to 2008	7.15%	7.47%	0.11%	14.73%
2008-2009	7.15%	7.47%	2.11%	16.73%
2010-2013	7.15%	7.47%	2.49%	17.11%
2014	8.15%	8.47%	2.49%	19.11%
2015	8.15%	8.57%	2.49%	19.21%
2016	8.15%	8.67%	2.49%	19.31%
2017	8.15%	8.77%	2.49%	19.41%
2018	8.15%	8.87%	2.49%	19.51%
2019	8.15%	8.97%	2.49%	19.61%
2020	8.15%	9.07%	2.49%	19.71%
2021	8.15%	9.17%	2.49%	19.81%
2022	8.15%	9.27%	2.49%	19.91%
2023	8.15%	9.37%	2.49%	20.01%
2024	8.15%	9.47%	2.49%	20.11%

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State and University Employers				
Fiscal Year	Members	Employers	General Fund	Total Employee & Employer
Prior to 2008	7.15%	7.47%	0.11%	14.73%
2008-2009	7.15%	9.47%	0.11%	16.73%
2010-2013	7.15%	9.85%	0.11%	17.11%
2014	8.15%	10.85%	0.11%	19.11%
2015	8.15%	10.95%	0.11%	19.21%
2016	8.15%	11.05%	0.11%	19.31%
2017	8.15%	11.15%	0.11%	19.41%
2018	8.15%	11.25%	0.11%	19.51%
2019	8.15%	11.35%	0.11%	19.61%
2020	8.15%	11.45%	0.11%	19.71%
2021	8.15%	11.55%	0.11%	19.81%
2022	8.15%	11.65%	0.11%	19.910%
2023	8.15%	11.75%	0.11%	20.01%
2024	8.15%	11.85%	0.11%	20.11%

Stand-Alone Plan Statements

PERS and SRS

The financial statements of the Montana Public Employees Retirement Board (PERB), Annual Comprehensive Financial Report, and the GASB 68 Report disclose the PERS and SRS fiduciary net position. The reports are available from the PERB at P.O. Box 200131, Helena, MT 59620-0131, (406) 444-3154 or the MPERA website at <http://pera.mt.gov/index.shtml>.

TRS

TRS' stand-alone financial statements, actuarial valuations, and experience studies can be found online at <https://trs.mt.gov/TrsInfo/NewsAnnualReports>.

PERS

The total Pension Liability (TPL) used to calculate the net pension liability (NPL) was determined on the results of the June 30, 2023 actuarial valuation, using the following actuarial assumptions, applied to all periods included in the measurement. Among those

MISSOULA COUNTY, MONTANA

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assumptions were the following:

Investment Return (net of admin expenses)	7.30%
General Wage Growth *	3.50%
* includes Inflation at	2.75%
Merit Increases	0% to 4.80%

Guaranteed Annual Benefit Adjustment

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage each January, inclusive of other adjustments to the member's benefit.

3% for members hired prior to July 1, 2007

1.5% for members hired between July 1, 2007, and June 30, 2013

Members hired on or after July 1, 2013:

- a) 1.5% for each year PERS is funded at or above 90%;
- b) 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and
- c) 0% whenever the amortization period for PERS is 40 years or more.

Mortality Assumptions

Active participations – PUB-2010 General Amount Weighted Employee Mortality projected to 2021 for males and females. Projected generationally using MP-2021.

Disabled retirees – PUB-2010 General Amount Weighted Disabled Retiree Mortality table, projected to 2021, set forward one year for both males and females.

Contingent Survivors – PUB-2010 General Amount Weighted Contingent Survivor Mortality projected to 2021 with ages set forward one year for males and females. Projected generationally using MP-2021.

Healthy retirees – PUB-2010 General Amount Weighted Healthy Retiree Mortality table projected to 2021, with ages set forward one year and adjusted 104% for males and 103% for

MISSOULA COUNTY, MONTANA

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females. Projected generationally using MP-2021.

SRS

The basis for the TPL as of June 30, 2023, was determined by taking the results of the June 30, 2020, actuarial valuation, using the following actuarial assumptions, applied to all periods included in the measurement. Among those assumptions were the following:

Investment Return (net of admin expenses)	7.30%
General Wage Growth *	3.50%
* includes Inflation at	2.75%
Merit Increases	1.0% to 6.4%

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage each January, inclusive of other adjustments to the member's benefit.

For members hired prior to July 1, 2007	3.00%
For members hired on or after July 1, 2007	1.50%

Mortality assumptions among active participations and healthy retirees are based on PUB-2010 Safety Amount Weighted Mortality projected to 2021 and projected generationally using MP-2021. Healthy retirees are set forward one year and adjusted 10.5% for males.

Mortality assumptions among Contingent Survivors and Disabled members are based PUB-2010 Mortality table projected to 2021, set forward one year for males. Projected generationally using MP-2021 for contingent survivors. There is no projection for disabled members.

TRS

The TPL as of June 30, 2023 is based on the results of an actuarial valuation date of July 1, 2023. There were several significant assumptions and other inputs used to measure the

MISSOULA COUNTY, MONTANA

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TPL. The actuarial assumptions used in the July 1, 2023, valuation were based on the results of the last actuarial experience study dated May 3, 2022. Among those assumptions were the following:

Total Wage Increases *	3.50% - 9.00% for Non-University Members and 4.25% for University Members
Investment Return	7.30%
Price Inflation	2.75%

* Total Wage Increases includes a 3.25% general wage increase assumption.

Postretirement Benefit Increases

Tier One Members: If the retiree has received benefits for at least 3 years, the retirement allowance will be increased by 1.5% on January 1st.

Tier Two Members: the retirement allowance will be increased by an amount equal to or greater than 0.5% but no more than 1.5% if the most recent actuarial valuation shows TRS to be at least 90% funded and the provisions of the increase is not projected to cause the funded ratio to be less than 85%.

Mortality among contributing members, beneficiaries, and disabled members:

- PUBT-2010 projected to 2021. Projected generationally using MP-2021

Mortality among service retired members:

- PUBT-2010 Retiree mortality projected to 2021 adjusted 102% for males and 103% for females. Projected generationally using MP-2021.

Discount Rate

PERS

The discount rate used to measure the TPL was 7.30%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board's funding policy, which established the contractually required rates under Montana Code

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Annotated. The State contributed 0.1% of salaries paid by local governments and 0.37% paid by school districts. In addition, the State contributed a statutory appropriation from the general fund. Based on those assumptions, PERS' fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2126. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

SRS

The discount rate used to measure the TPL was 7.30%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members and employers would be made based on the Board's funding policy, which established the contractually required rates under the Montana Code Annotated. Based on those assumptions, SRS' fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2127. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

TRS

The discount rate used to measure the TPL was 7.30%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities will be made based on the Board's funding policy, which establishes the contractually required rates under Montana Code Annotated. In addition to the contributions the State General Fund will contribute \$25 million annually to TRS payable July 1st of each year. Based on those assumptions, TRS' fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2123. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. No municipal bond rate was incorporated in the discount rate.

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Target Allocations

PERS and SRS

The long-term expected rate of return on pension plan investments is reviewed as part of regular experience studies prepared for the Plan about every five years. The long-term rate of return as of June 30, 2023 is based on analysis in the experience study report dated May 3, 2022 without consideration for the administrative expense analysis shown. Several factors are considered in evaluating the long-term rate of return assumption including long-term historical data, estimates inherent in current market data, and an analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation), along with estimates of variability and correlations for each asset class. These ranges were combined to develop the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentages and then adding expected inflation. The assumption is intended to be a long-term assumption (30 to 50 years) and is not expected to change absent a significant change in the asset allocation, a change in the underlying inflation assumption, or a fundamental change in the market that alters expected returns in future years. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2023 are summarized below:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-term Expected Real Rate of Return Arithmetic Basis</u>
Cash	3.00%	-0.33%
Domestic Equity	30.00%	5.90%
International Equity	17.00%	7.14%
Private Investments	15.00%	9.13%
Real Assets	5.00%	4.03%
Real Estate	9.00%	5.41%
Core Fixed Income	15.00%	1.14%
Non-Core Fixed Income	<u>6.00%</u>	3.02%
Total	<u>100.00%</u>	

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The assumed rate is comprised of a 2.75% inflation rate and a real long-term expected rate of return of 7.30%.

TRS

The long-term expected rate of return on pension plan investments of 7.30% is reviewed as part of regular experience studies prepared for the Plan about every five years. The current long-term rate of return is based on analysis in the experience study report dated May 3, 2022 without consideration for the administrative expense shown. Several other factors are considered in evaluating the long-term rate of return assumption including long-term historical data, estimates inherent in current market data, and an analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation), along with estimates of variability and correlations for each class. These ranges were combined to develop the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentages and then adding expected inflation. The assumption is intended to be a long-term assumption (30 to 50 years) and is not expected to change absent a significant change in the asset allocation, a change in the underlying inflation assumption, or a fundamental change in the market that alters expected returns in future years. The target asset allocation and best estimate of arithmetic real rate of return for each major asset class as of the most recent experience study, are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-term Expected Real Rate of Return Arithmetic Basis</u>
Cash	3.00%	-0.33%
Domestic Equity	30.00%	5.90%
International Equity	17.00%	7.14%
Private Investments	15.00%	9.13%
Real Assets	5.00%	4.03%
Real Estate	9.00%	5.41%
Core Fixed Income	15.00%	1.14%
Non-Core Fixed Income	<u>6.00%</u>	3.02%
Total	<u>100.00%</u>	

MISSOULA COUNTY, MONTANA

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YEAR ENDED JUNE 30, 2024

Sensitivity Analysis

PERS and SRS

The sensitivity of the NPL to the discount rate is shown in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.30%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

	1.0% Decrease 6.30%	Current Discount Rate of 7.30%	1.0% Increase 8.30%
County's PERS Net Pension Liability	\$ 89,141,544	\$ 61,711,161	\$ 38,699,519
County's SRS Net Pension Liability	\$ 31,002,083	\$ 19,084,272	\$ 9,386,017
PHC's Proportionate Share of PERS Net Pension Liability	\$ 28,746,683	\$ 20,518,576	\$ 12,479,959

TRS

The sensitivity of the NPL to the discount rate is shown in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.30%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

	1.0% Decrease 6.30%	Current Discount Rate of 7.30%	1.0% Increase 8.30%
County's proportionate share of:			
TRS Net Pension Liability	\$ 224,397	\$ 158,845	\$ 104,033

MISSOULA COUNTY, MONTANA

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Summary of Significant Accounting Policies

All Plans

MPERA (PERS and SRS) and TRS prepare financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA and TRS for the purposes of determining the NPL; Deferred Inflows of Resources and Deferred Outflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period when due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA and TRS adhere to all accounting principles generally accepted in the United States of America. MPERA and TRS applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

Pension Amount Totals

All Plans

Employers are provided guidance in GASB Statement No. 68, paragraph 74, that pension amounts must be combined as a total or aggregate for reporting. This is true when employees are provided benefits through more than one pension, whether cost-sharing, single-employer, or agent plans.

Net Pension Liability

PERS

In accordance with GASB Statement No. 68, *“Accounting and Financial Reporting for Pensions,”* employers and the non-employer contributing entity are required to recognize and report certain amounts associated with participation in the PERS-DBRP. Employers are required to record and report their proportionate share of the collective NPL, Pension Expense, and Deferred Outflows and Deferred Inflows of Resources associated with pensions.

MISSOULA COUNTY, MONTANA

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The State of Montana, as the non-employer contributing entity, paid additional contributions to PERS that qualify as special funding. Those employers who received special funding are all participating employers.

Per Montana law, State agencies and universities, paid their own additional contributions. These employers paid contributions are not accounted for as special funding for State agencies and universities but are reported as employer contributions.

The TPL minus the Fiduciary Net Position equals the NPL. GASB Statement No. 68 allows a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the TPL. The basis for the TPL as of June 30, 2023, was determined by taking the results of the June 30, 2023 actuarial valuation. Therefore, no update procedures were used to roll forward the TPL to the measurement date.

The proportionate shares of the County's PHC's, and the State of Montana's NPL for June 30, 2023 and 2022 are displayed below. The County's and PHC's proportionate share equals the ratio of the County's contributions to the sum of all employer and non-employer contributions during the measurement period. The State's proportionate share for a particular employer equals the ratio of the contributions for a particular employer to the total State contributions paid.

	Net Pension Liability as of 6/30/2023	Net Pension Liability as of 6/30/2022	Percent of Collective NPL as of 6/30/2023	Percent of Collective NPL as of 6/30/2022	Change in percent of Collective NPL
County's proportionate share	\$ 41,192,585	\$ 39,206,765	1.687979%	1.660522%	0.078342%
State of Montana Proportionate Share Associated with County	11,408,234	11,734,260	0.479625%	0.496966%	-0.017341%
Total	\$ 52,600,819	\$ 50,941,025	2.167604%	2.157488%	0.061001%
	Net Pension Liability as of 6/30/2023	Net Pension Liability as of 6/30/2022	Percent of Collective NPL as of 6/30/2023	Percent of Collective NPL as of 6/30/2022	Change in percent of Collective NPL
PHC's proportionate share	\$ 20,518,576	\$ 18,431,297	0.840800%	0.775100%	0.085000%
State of Montana Proportionate Share Associated with PHC	5,682,593	5,516,334	0.223875%	0.231980%	-0.008105%
Total	\$ 26,201,169	\$ 23,947,631	1.064675%	1.007080%	0.076895%

MISSOULA COUNTY, MONTANA

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Change in Actuarial Assumptions and Methods:

The following changes in assumptions or other inputs were made that affected the measurement of the NPL:

There have been no changes in benefit terms since the previous measurement date.

Changes in Benefit Terms:

There have been no changes to the assumptions or other inputs that affected the measurement of the TPL since the previous measurement date.

Changes in Proportionate Share:

There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

SRS

In accordance with GASB Statement No. 68, "Accounting and Financial Reporting for Pensions," employers are required to recognize and report certain amounts associated with participation in the Sheriffs' Retirement System (SRS). This includes the proportionate share of the collective NPL, Pension Expense, and Deferred Inflows and Deferred Outflows of resources associated with pensions. This report provides information for employer's who are using a June 30, 2023 measurement date for the 2024 reporting.

The TPL minus the Fiduciary Net Position equals the NPL. GASB Statement No. 68 allows a measurement date of up to 12 months before the employer's fiscal year-end to determine the TPL. The basis for the TPL as of June 30, 2022, was determined by taking the results of the June 30, 2023 actuarial valuation. Therefore, no update procedures were used to roll forward the TPL to the measurement date.

The proportionate share of the County's NPL for June 30, 2023 and 2022, are displayed below. The employer's proportionate share equals the ratio of the County's contributions to the sum of all employer contributions during the measurement period.

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	Net Pension Liability as of 6/30/2023	Net Pension Liability as of 6/30/2022	Percent of Collective NPL as of 6/30/2023	Percent of Collective NPL as of 6/30/2022	Change in percent of Collective NPL
County's proportionate share	\$ 19,084,272	\$ 17,699,678	12.983100%	12.926700%	0.056400%

Change in Actuarial Assumptions and Methods

There have been no changes to the assumptions or other inputs that affected the measurement of the TPL since the previous measurement date.

Changes in Benefit Terms

There have been no changes in benefit terms since the previous measurement date.

Changes in Proportionate Share

There were no changes to the SRS between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

TRS

In accordance with GASB Statement No. 68, "Accounting and Financial Reporting for Pensions," employers are required to recognize and report certain amounts associated with their participation in the Montana Teachers' Retirement System (TRS). GASB Statement No. 68 includes requirements to record and report their proportionate share of the collective NPL. In accordance with GASB Statement No. 68, TRS has a special funding situation in which the State of Montana is legally responsible for making contributions directly to TRS that are used to provide pension benefits to the retired members of TRS. Due to the existence of a special funding situation, employers are also required to report the portion of the State of Montana's proportionate share of the collective NPL that is associated with the employer.

The following table shows the employer proportionate share of the NPL and the employer's proportion of NPL for June 30, 2024 and 2023. The NPL was measured as of June 30, 2023 and the TPL used to calculate the NPL was determined by an actuarial valuation as of July 1, 2023. Therefore, no update procedures were used to roll forward the TPL to the measurement date. The County's proportion of the NPL was based on the County's

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contributions received by TRS during the measurement period July 1, 2022, through June 30, 2023, relative to the total employer contributions received from all of TRS' participating employers.

	<u>Net Pension Liability as of 6/30/2023</u>	<u>Net Pension Liability as of 6/30/2022</u>	<u>Percent of Collective NPL as of 6/30/2023</u>	<u>Percent of Collective NPL as of 6/30/2022</u>	<u>Change in percent of Collective NPL</u>
County's proportionate share	\$ 158,845	\$ 154,427	0.0082%	0.0079%	0.0300%
State of Montana Proportionate Share Associated with County	84,239	83,472	0.0043%	0.0042%	0.0001%
Total	<u>\$ 243,084</u>	<u>\$ 237,899</u>	<u>0.0125%</u>	<u>0.0121%</u>	<u>0.0301%</u>

Change in Actuarial Assumptions and Other Inputs

There have been no changes in actuarial assumptions since the previous measurement date.

Changes in Benefit Terms

There have been no changes in benefit terms since the previous measurement date.

Changes in Proportionate Share

There were no changes between the measurement date of the collective net pension liability and the reporting date.

Pension Expense

PERS

At June 30, 2024, the County and PHC recognized a Pension Expense of \$6,221,611 and \$2,700,247, respectively, for their proportionate share of the PERS' Pension Expense. The County and PHC recognized grant revenue of \$1,070,261 and \$533,111, respectively, for the support provided by the State of Montana for the proportionate share of the Pension Expense that is associated with the employer.

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SRS

At June 30, 2024, the County recognized a Pension Expense of \$8,921,858 for its proportionate share of the SRS' Pension Expense.

TRS

At June 30, 2024, the County recognized a Pension Expense of \$27,590 for its proportionate share of the TRS' Pension Expense. The County also recognized grant revenue of \$7,824 for the support provided by the State of Montana for its proportionate share of the pension expense that is associated with the County.

Deferred Outflows and Inflows

At June 30, 2024, the County and PHC reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

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	Deferred Outflows of Resources				
	PERS		SRS	TRS	Total
	County	PHC			
Differences between expected and actual experience	\$ 1,655,270	\$ 802,581	\$ 2,457,851	\$ 3,005	\$ 4,918,707
Net difference between projected and actual earnings on pension plan investments	105,447	51,128	156,575	343	313,493
Change in Assumptions	-	-	-	2,304	2,304
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	1,899,405	920,954	2,820,359	15,031	5,655,749
Employer Contributions subsequent to the measurement date (Fiscal Year 2024 Contributions)*	2,783,699	1,449,744	1,895,222	11,084	6,139,749
Total	\$ 6,443,821	\$ 3,224,407	\$ 7,330,007	\$ 31,767	\$ 17,030,002

	Deferred Inflows of Resources				
	PERS		SRS	TRS	Total
	County	PHC			
Differences between expected and actual experience	\$ -	\$ -	\$ -	\$ -	\$ -
Net difference between projected and actual earnings on pension plan investments	-	-	-	-	-
Change in Assumptions	1,469,241	731,847	2,201,088	9,923	4,412,099
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	-	-	-	785	785
Employer Contributions subsequent to the measurement date (Fiscal Year 2024 Contributions)*	-	-	-	-	-
Total	\$ 1,469,241	\$ 731,847	\$ 2,201,088	\$ 10,708	\$ 4,412,884

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in Pension Expense as follows:

Reporting year ended June 30:	PERS		SRS	TRS	Total
	County	PHC			
2024	\$ 213,257	\$ 101,506	\$ 314,763	\$ 2,343	\$ 631,869
2025	(240,914)	(114,670)	(355,584)	(2,669)	(713,837)
2026	2,472,306	1,176,768	3,649,074	10,008	7,308,156
2027	(253,768)	(120,788)	(374,556)	293	(748,819)
Total	\$ 2,190,881	\$ 1,042,816	\$ 3,233,697	\$ 9,975	\$ 6,477,369

Pension Activity by Reporting Unit

The County processes payroll, including payment of payroll taxes and benefits, for 2 local agencies, the Bitterroot Economic Development District and the Soil Conservation District. The pension items related to these agencies is included in the County's allocation by the State

MISSOULA COUNTY, MONTANA

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of Montana.

The pension activity by reporting unit for PERS, SRS, and TRS in total is as follows:

	<u>Deferred Outflows of Resources</u>	<u>Net Pension Liability</u>	<u>Deferred Inflows of Resources</u>
Governmental Activities	\$ 11,654,560	\$ 59,526,795	\$ 1,713,466
Business-type Activities	132,448	908,907	32,418
Partnership Health Center	<u>3,224,407</u>	<u>20,518,576</u>	<u>731,847</u>
Total	<u>\$ 15,011,415</u>	<u>\$ 80,954,278</u>	<u>\$ 2,477,731</u>

	<u>On-Behalf State Pension Revenue</u>	<u>Pension Expense</u>
Governmental Activities	\$ 1,054,515	\$ 10,887,212
Business-type Activities	23,570	42,546
Partnership Health Center	<u>533,111</u>	<u>2,167,136</u>
Total	<u>\$ 1,611,196</u>	<u>\$ 13,096,894</u>

Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with the Internal Revenue Code Section 457. The plan is available to all County employees. This permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. Participation in the plan is optional. During 2024, the employer contributions were \$800,255.

Effective July 1, 1998, the County amended its deferred compensation plan to conform with section 457(g) of the Internal Revenue Code. Trusts were established to hold deferred compensation plan assets for the exclusive benefit of participants and their beneficiaries. The trusts are administered by Valic and Nationwide, and the County's duty with respect to the plan is limited to withholding deferred compensation amounts from employees and remitting them to Valic and Nationwide. Because the County's involvement with the plan is limited to ministerial functions, the plan is not included in the County reporting entity because it does not meet the definition of a fiduciary fund under GAAP.

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10. Other Postemployment Benefits

GASB Statement No. 75 "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions," addresses accounting and financial reporting for postemployment benefits other than pensions (OPEB) that are provided to the employees of state and local governments, establishing standards for measuring and recognizing liabilities, deferred inflows and outflows of resources, and expenses. This statement identifies the methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. GASB Statement No. 10, as modified by GASB Statement No. 74, requires that amounts related to retirees be excluded from the internal service fund used for health benefits. Accordingly, amounts related to retirees have been reported in an agency fund. Information for the County's health benefits plan for retirees is included below. Partnership Health Center participates in the plan as part of Missoula County.

The County is self-insured through its participation in the "Missoula County Employee Benefits Plan." Missoula County and nine additional entities participate in the plan. The plan is administered by Missoula County as a multiple-employer defined benefit plan. The plan is reported as an internal service fund of the County and uses the accrual basis of accounting. A trust has not been created to accumulate assets for the plan, so the plan is financed on a pay-as-you-go basis. County and outside agencies current employee contributions are used to cover retiree claims and administrative costs as needed. The plan issues stand-alone financial statements which can be obtained from Missoula County Risk & Benefits, 200 West Broadway, Missoula, MT 59802. Each employer in the plan is required to disclose additional information with regard to benefits provided, employees covered, changes in the OPEB liability, sensitivity analysis for changes in certain rates, OPEB expense, deferred inflows and outflows of resources related to the plan, and actuarial methods and assumptions used. This information for Missoula County and Partnership Health Center is presented below.

To qualify for retiree medical benefits, the employee must have attained the age of 60 plus five years of service or attained age 65 or completed 30 years of service. An employee hired prior to July 1, 2011, may qualify for early retirement by meeting one of the following criteria: attained the age of 50 with 5 years of service or any age under 60 with 25 years of service. An employee hired on or after July 1, 2011, must attain the age of 55 with 5 years of service. Retirees are able to purchase health benefits for themselves and their family members at two different rates: the "Medical Standard Plan" and the "Medical High Deductible Plan." The retiree pays into the plan what the County and an active employee would pay on a monthly

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basis. Retiree benefits and contributions are established and can be amended by Missoula County. The monthly premiums effective July 1, 2023, are shown below:

Level of Coverage	Single	Employee/ Spouse	Employee/ Child	Family
Medical Standard Plan	\$ 719.00	\$ 1,350.00	\$ 1,205.00	\$ 1,837.00
Medical High Deductible Plan	\$ 504.00	\$ 909.00	\$ 844.00	\$ 1,287.00
Dental	\$ 43.00	\$ 76.00	\$ 105.00	\$ 139.00
Vision	\$ 12.50	\$ 23.60	\$ 23.00	\$ 34.10

At June 30, 2024, the Missoula County Health Benefits Plan covered 1,188 active and 52 retired employees and their dependents. The active and retired employees for Missoula County and Partnership Health Center, combined, were 901 and 37, respectively.

An actuarial valuation was performed Missoula County's plan for the fiscal year ending June 30, 2024, measurement date. The information presented is based on the actuarial assumptions and substantive plan provisions summarized in the County's June 30, 2024, actuarial valuation and participant information provided by the County.

The following assumptions and other inputs were used to calculate the total OPEB liability in the actuarial valuation.

Discount Rate	3.97% - S&P Municipal Bond 20 Year High Grade Rate Index
Payroll Growth	2.50%
General Inflation	2.40% per year
Cost Method	Entry age normal, determined as a level percent of projected pay
Participation Rate	25% of eligible employees are assumed to enroll in the plan. 45% of actives are assumed to cover spouses at retirement. 23% of eligible enrollees are assumed to elect early retirement. 9% of those retiring at age 65 or greater are assumed to elect coverage. 40% of retirees electing medical coverage are assumed to enroll in the Standard Plan and 60% in the High Deductible Plan.

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Dental and vision coverage elections are assumed to be the same as current coverage.

Mortality Rate - Employees	PUB-2010 General Amount Weighted Employee Mortality projected to 2021. Projected generally using MP-2021.
Mortality Rate – Retirees	PUB-2010 General Amount Weighted Employee Mortality projected to 2021 with ages set forward one year and adjusted 1045 for males and 1035 for females. Projected generally using MP-2021.
Termination Before Retirement	MPERS pension actuarial valuation assumptions at 06/30/2022.

Medical Trend Rate	Effective July 1	Trend Rate
	2024	6.50%
	2025	6.20%
	2026	5.96%
	2027	5.71%
	2028	5.47%
	2029	5.22%
	2030	4.98%
	2031-2075	-
	2076+	3.83%

The table below shows the assumption changes from the prior valuation at June 30, 2023.

Assumption	Description of Change
Discount Rate	Decreased from 4.13% to 3.97%
Medical Trend Rate	Trend assumption for medical claims decreased from 7.00% to 6.50%.

Based on an actuarial study prepared as of June 30, 2024, the following table reports the changes to the OPEB liability for fiscal year 2024, as well as deferred inflows and outflows of resources and OPEB expense recognized. This information is allocated to various enterprise and internal service activities and Partnership Health Center, as detailed below:

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OPEB Liability Year Ended	Total Governmental Activities and Internal Service Funds					Business- Type Activities Enterprise Funds			Discretely Presented Component Unit	Total
	Governmental Activities	Risk Management	Employee Benefits	Information Services	Telephone Services	Larchmont Golf Course	RSID Funds	Workers' Compensation	Partnership Health Center	
Liability, Beginning Balance	\$ 4,753,136	\$ 10,767	\$ 43,382	\$ 160,174	\$ 14,926	\$ 24,638	\$ 25,857	\$ 20,316	\$ 1,574,528	\$ 6,627,724
Service Cost	254,433	687	2,331	8,312	723	1,297	1,084	1,681	100,834	371,382
Interest	197,891	534	1,813	6,465	562	1,009	843	1,307	78,425	288,849
Difference between expected and actual experience	(215,673)	(582)	(1,976)	(7,046)	(613)	(1,099)	(919)	(1,425)	(85,473)	(314,806)
Changes in Assumption	91,761	248	843	2,998	261	468	391	607	36,366	133,943
Benefit payments	-	-	-	-	-	-	-	-	-	-
Net Change	328,412	887	3,011	10,729	933	1,675	1,399	2,170	130,152	479,368
Postemployment Benefits Liability, Ending Balance	\$ 5,081,548	\$ 11,654	\$ 46,393	\$ 170,903	\$ 15,859	\$ 26,313	\$ 27,256	\$ 22,486	\$ 1,704,680	\$ 7,107,092
Deferred Inflows of Resources										
Beginning Balance	\$ (1,649,805)	\$ (3,312)	\$ (14,785)	\$ (52,759)	\$ (5,325)	\$ (8,512)	\$ (8,272)	\$ (7,161)	\$ (533,269)	\$ (2,283,200)
Difference between expected and actual experience	(215,673)	(582)	(1,976)	(7,046)	(613)	(1,099)	(919)	(1,425)	(85,473)	(314,806)
Current year amortization of experience diff.	179,125	483	1,641	5,852	509	984	762	1,184	70,988	261,528
Current year amortization of assumption changes	86,812	234	796	2,836	247	449	370	573	34,404	126,721
Net Change	50,264	135	461	1,642	143	334	213	332	19,919	73,443
Ending Balance	\$ (1,599,541)	\$ (3,177)	\$ (14,324)	\$ (51,117)	\$ (5,182)	\$ (8,178)	\$ (8,059)	\$ (6,829)	\$ (513,350)	\$ (2,209,757)
Deferred Outflows of Resources										
Beginning Balance	\$ 3,353,856	\$ 7,099	\$ 29,589	\$ 105,572	\$ 10,137	\$ 18,427	\$ 15,638	\$ 16,668	\$ 1,141,494	\$ 4,698,480
Changes in assumptions Current year amortization of experience diff.	91,762	248	841	2,998	261	468	391	606	36,366	133,941
Current year amortization of assumption changes	(155,944)	(421)	(1,429)	(5,095)	(443)	(978)	(665)	(1,030)	(61,802)	(227,807)
Net Change	(352,344)	(951)	(3,228)	(11,511)	(1,001)	(2,060)	(1,502)	(2,327)	(139,636)	(514,560)
Ending Balance	\$ 3,001,512	\$ 6,148	\$ 26,361	\$ 94,061	\$ 9,136	\$ 16,367	\$ 14,136	\$ 14,341	\$ 1,001,858	\$ 4,183,920
OPEB Expense	\$ 630,492	\$ 1,703	\$ 5,777	\$ 20,598	\$ 1,791	\$ 3,402	\$ 3,606	\$ 4,165	\$ 249,869	\$ 921,403

Sensitivity Analysis

The following table discloses the sensitivity of the County and Partnership Health Center's (PHC) OPEB liability to changes in the discount rate and healthcare cost trend rate, showing how the OPEB liability would change if the rates used were increased or decreased by 1%.

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	1.0% Decrease 2.97%	Discount Rate 3.97%	1.0% Increase 4.97%
County OPEB Liability	\$ 6,184,334	\$ 5,402,412	\$ 4,759,432
PHC Liability	\$ 1,951,409	\$ 1,704,680	\$ 1,501,794

	1.0% Decrease 5.50%	Healthcare Cost Trend Rate 6.50%	1.0% Increase 7.50%
County OPEB Liability	\$ 4,626,885	\$ 5,402,412	\$ 6,374,341
PHC Liability	\$ 1,459,970	\$ 1,704,680	\$ 2,011,363

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	Increase (Decrease) in OPEB Expense	
Fiscal Year Ended June 30,	County	PHC
2025	\$ 194,757	\$ 64,394
2026	193,545	63,994
2027	201,984	66,784
2028	205,109	67,817
2029	202,945	67,102
Thereafter	487,315	158,417
	\$ 1,485,655	\$ 488,508

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11. Transactions with Component Units

Transactions with Primary Government

Principal and Interest payment to Nonmajor Governmental Funds (Health Center Bonds)	\$ 177,781
Health insurance premiums paid to Internal Service Funds	<u>2,839,238</u>
Missoula Aging Services	
Community Based Organizations Grant from Nonmajor Governmental Fund (Aging Fund)	<u>\$ 1,056,282</u>

12. Interlocal Agreement

In July 2020, the County and the City of Missoula (City) entered into an interlocal agreement to cooperate in the acquisition and management of the Federal Building. A related interlocal agreement was entered into December 2022 to establish rights, duties, obligations, and responsibilities of each party to this agreement with respect to the Missoula Local Government Building Special District. The district was created to maintain ownership of the Federal Building. This is recorded as a joint venture of the County, however the County does not report an equity interest in the District. The District received the building at no cost, in exchange for the County and City's commitment to maintain the building as a National Historic Monument. The County's share of costs is currently 50% and may be adjusted in the future by the District.

13. Tax Abatements and Other Tax Arrangements

Other tax arrangements include Payment in lieu of taxes (PILOT) programs. This is an agreement for payment in lieu of taxes between the County and non-profit organizations. During 2024, other real estate tax arrangements, as defined above, resulted in the following forgone tax amounts:

<u>Other Arrangements</u>	<u>Tax Dollars</u>
PILOT	\$ 2,790,387

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2024

14. Subsequent Events

In December 2024, the County issued Open Space General Obligation Bond, Series 2024 (Series 2024 Bond), totaling \$3,050,000 at a fixed rate of 4.65%. Bond proceeds will be used to fund Open Space projects. Principal and interest payments are due semi-annually over a 20-year term, commencing on January 1, 2026.

On February 27, 2025, the County issued a Bond Anticipation Note (BAN) totaling \$15,675,000 at a fixed interest rate of 5.50% with a one-year maturity to provide interim financing for the Weed/Extension Building project. The related proceeds were recorded in the Weed/Extension Building Reserve Fund, which reported a deficit fund balance at year-end due to expenditures incurred prior to receipt of the proceeds. The deficit is expected to be eliminated by the issuance of long-term financing.

In October 2025, the County issued Judgement Levy Bond, Series 2025 (Series 2025 Bond), totaling \$4,950,000 with a variable rate, which shall be equal to the rate as determined by INTERCAP plus up to an additional 1.50%. The adjusted variable rate shall not exceed 9.15%. Bond proceeds will be used to pay a judgement issued against the County related to sheriff and deputy back pay (judgement). Principal and interest payments are due semi-annually over a 6-year term, commencing in August 2026. As of June 30, 2024, \$4,950,000 is included as part of accounts payable related to the judgement.

On February 27, 2026, the County issued a second one-year BAN in the amount of \$15,735,000 at a fixed interest rate of 5.00%. The increase from the prior year reflects the cost of issuance. This BAN provides continued interim financing for the project pending completion of the audit and preparation of the related financial statements and will be retired upon issuance of long-term bonds.

REQUIRED SUPPLEMENTARY INFORMATION

MISSOULA COUNTY, MONTANA

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Last 10 Fiscal Years¹

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
County's proportion of net pension liability (asset)	2.53%	2.42%	2.27%	2.12%	2.04%	1.94%	2.47%	2.46%	2.29%	2.23%
County's proportionate share of net pension liability (asset)	\$ 61,711,161	\$ 57,638,062	\$ 41,157,743	\$ 55,896,433	\$ 42,617,454	\$ 40,526,396	\$ 48,121,836	\$ 41,929,126	\$ 31,979,503	\$ 27,830,651
State's proportionate share of the net pension liability (asset) associated with the County	<u>17,090,827</u>	<u>17,250,594</u>	<u>12,147,653</u>	<u>17,615,642</u>	<u>13,874,561</u>	<u>13,571,933</u>	<u>643,960</u>	<u>512,326</u>	<u>392,814</u>	<u>339,855</u>
Total	<u>\$ 78,801,988</u>	<u>\$ 74,888,656</u>	<u>\$ 53,305,396</u>	<u>\$ 73,512,075</u>	<u>\$ 56,492,015</u>	<u>\$ 54,098,329</u>	<u>\$ 48,765,796</u>	<u>\$ 42,441,452</u>	<u>\$ 32,372,317</u>	<u>\$ 28,170,506</u>
County's covered payroll	\$ 46,982,248	\$ 42,535,188	\$ 39,995,875	\$ 33,554,036	\$ 33,640,212	\$ 31,937,599	\$ 30,650,357	\$ 29,485,349	\$ 26,698,242	\$ 25,502,115
County's proportionate share of net pension liability/(asset) as a percentage of its covered payroll	131.35%	135.51%	102.90%	166.59%	126.69%	126.89%	157.00%	142.20%	119.78%	111.22%
Plan fiduciary net position as a percentage of the total pension liability	73.93%	73.66%	79.91%	68.90%	73.85%	73.47%	73.75%	74.71%	78.40%	79.87%

¹The amounts presented for each fiscal year were determined as of the measurement date, which is June 30 of the immediately preceding fiscal year.

COUNTY'S CONTRIBUTIONS TO THE PENSION PLAN

Last 10 Fiscal Years²

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution	\$ 4,462,792	\$ 4,252,344	\$ 3,788,477	\$ 3,553,143	\$ 3,114,537	\$ 2,893,275	\$ 2,704,692	\$ 2,565,479	\$ 2,464,547	\$ 2,338,594
Contributions in relation to the contractually required contribution	<u>4,462,792</u>	<u>4,252,344</u>	<u>3,788,477</u>	<u>3,553,143</u>	<u>3,114,537</u>	<u>2,893,275</u>	<u>2,704,692</u>	<u>2,565,479</u>	<u>2,464,547</u>	<u>2,338,594</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 48,949,803	\$ 46,982,248	\$ 42,532,189	\$ 39,995,875	\$ 35,554,036	\$ 33,640,212	\$ 31,937,599	\$ 30,650,357	\$ 29,485,349	\$ 26,698,242
Contributions as a percentage of covered payroll	9.12%	9.05%	8.91%	8.88%	8.76%	8.60%	8.47%	8.37%	8.36%	8.76%

² The amounts presented for each fiscal year were determined as of the fiscal year-end date. Schedule includes PHC liability

See accompanying notes to required supplementary information.

MISSOULA COUNTY, MONTANA

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
MONTANA SHERIFFS' RETIREMENT SYSTEM

Last 10 Fiscal Years¹

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
County's proportion of net pension liability (asset)	12.98%	12.93%	12.00%	11.77%	12.15%	12.32%	11.65%	10.79%	10.46%	10.33%
County's proportionate share of net pension liability (asset)	\$ 19,084,272	\$ 17,699,678	\$ 8,744,186	\$ 14,346,250	\$ 10,128,712	\$ 9,260,368	\$ 8,868,574	\$ 18,961,826	\$ 10,084,703	\$ 4,297,968
County's covered payroll	\$ 13,301,409	\$ 12,458,764	\$ 10,910,092	\$ 9,994,802	\$ 9,751,365	\$ 9,557,937	\$ 8,719,740	\$ 7,619,504	\$ 7,118,535	\$ 6,679,020
County's proportionate share of net pension liability (asset) as a percentage of its covered payroll	143.48%	142.07%	80.15%	143.54%	103.87%	96.89%	101.71%	248.86%	141.67%	64.35%
Plan fiduciary net position as a percentage of the total pension liability	77.09%	77.07%	86.94%	75.92%	81.89%	82.68%	81.30%	63.00%	75.40%	87.24%

¹The amounts presented for each fiscal year were determined as of the measurement date, which is June 30 of the immediately preceding fiscal year.

COUNTY'S CONTRIBUTIONS TO THE PENSION PLAN

Last 10 Fiscal Years²

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution	\$ 2,002,719	\$ 1,750,448	\$ 1,642,129	\$ 1,428,188	\$ 1,315,343	\$ 1,284,044	\$ 1,277,000	\$ 882,002	\$ 789,727	\$ 722,095
Contributions in relation to the contractually required contribution	5,643,166	1,750,448	1,642,129	1,428,188	1,315,343	1,284,044	1,277,000	882,002	789,727	722,095
Contribution deficiency (excess)	\$ (3,640,447)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered payroll	\$ 15,071,388	\$ 12,458,764	\$ 12,458,764	\$ 10,910,092	\$ 9,994,802	\$ 9,751,365	\$ 9,557,937	\$ 8,719,740	\$ 7,619,504	\$ 7,118,535
Contributions as a percentage of covered payroll	37.44%	14.05%	13.18%	13.09%	13.16%	13.17%	13.36%	10.12%	10.36%	10.14%

²The amounts presented for each fiscal year were determined as of the fiscal year-end date.

See accompanying notes to required supplementary information.

MISSOULA COUNTY, MONTANA

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
MONTANA TEACHERS' RETIREMENT SYSTEM

Last 10 Fiscal Years¹

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
County's proportion of net pension liability (asset)	0.0082%	0.0079%	0.0067%	0.0069%	0.0067%	0.0059%	0.0056%	0.0053%	0.0053%	0.0053%
County's proportionate share of net pension liability (asset)	\$ 158,845	\$ 154,427	\$ 110,243	\$ 154,651	\$ 129,539	\$ 108,819	\$ 93,798	\$ 97,479	\$ 86,759	\$ 80,664
State's proportionate share of the net pension liability (asset) associated with the County	84,240	83,472	62,275	89,857	79,671	72,802	59,762	66,896	65,520	57,909
Total	<u>\$ 243,084</u>	<u>\$ 237,899</u>	<u>\$ 172,518</u>	<u>\$ 244,508</u>	<u>\$ 209,210</u>	<u>\$ 181,621</u>	<u>\$ 153,560</u>	<u>\$ 164,375</u>	<u>\$ 152,279</u>	<u>\$ 138,573</u>
County's covered payroll	\$ 121,932	\$ 115,257	\$ 94,790	\$ 94,635	\$ 91,189	\$ 78,303	\$ 73,369	\$ 69,260	\$ 67,394	\$ 66,101
County's proportionate share of net pension liability/(asset) as a percentage of its covered payroll	130.27%	133.98%	116.30%	163.42%	142.06%	138.97%	127.84%	140.74%	128.73%	122.03%
Plan fiduciary net position as a percentage of the total pension liability	71.75%	70.61%	75.54%	64.95%	68.64%	69.09%	70.09%	66.69%	69.30%	70.36%

¹The amounts presented for each fiscal year were determined as of the measurement date, which is June 30 of the immediately preceding fiscal year.

COUNTY'S CONTRIBUTIONS TO THE PENSION PLAN

Last 10 Fiscal Years²

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution	\$ 11,084	\$ 11,425	\$ 10,684	\$ 8,692	\$ 8,583	\$ 8,180	\$ 6,946	\$ 6,434	\$ 6,005	\$ 5,776
Contributions in relation to the contractually required contribution	11,084	11,425	10,684	8,692	8,583	8,180	6,946	6,434	6,005	5,776
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 117,055	\$ 121,932	\$ 115,257	\$ 94,790	\$ 94,635	\$ 91,189	\$ 78,303	\$ 73,369	\$ 69,260	\$ 67,394
Contributions as a percentage of covered payroll	9.47%	9.37%	9.27%	9.17%	9.07%	8.97%	8.87%	8.77%	8.67%	8.57%

²The amounts presented for each fiscal year were determined as of the fiscal year-end date.

See accompanying notes to required supplementary information.

MISSOULA COUNTY, MONTANA

SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS

LAST TEN YEARS*

	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability:							
Service cost	\$ 371,382	\$ 155,217	\$ 260,469	\$ 201,550	\$ 178,941	\$ 205,947	\$ 211,208
Interest	288,849	202,054	149,853	67,288	73,223	87,071	78,563
Differences between expected and actual experience	(314,806)	(750,583)	2,212,020	(161,042)	(525,786)	(188,209)	(464,795)
Changes of assumptions	133,943	2,405,980	(1,230,467)	352,736	626,252	50,274	489,229
Change in accounting principle	-	-	-	-	-	-	1,620,540
Benefit payments	-	(336,444)	-	-	-	-	-
Net Changes in Total OPEB Liability	479,368	1,676,224	1,391,875	460,532	352,630	155,083	1,934,745
Total OPEB Liability - Beginning	6,627,724	4,951,500	3,559,625	3,099,093	2,746,463	2,591,380	656,635
Total OPEB Liability - Ending	\$ 7,107,092	\$ 6,627,724	\$ 4,951,500	\$ 3,559,625	\$ 3,099,093	\$ 2,746,463	\$ 2,591,380
Covered Payroll	\$ 66,183,362	\$ 53,960,981	\$ 53,960,981	\$ 52,760,639	\$ 49,540,895	\$ 43,231,592	\$ 42,177,163
Total OPEB Liability as a percentage of Covered Payroll	10.74%	12.28%	9.18%	6.75%	6.26%	6.35%	6.14%
Major Assumptions:							
Discount Rate	3.97%	4.13%	4.09%	2.18%	2.66%	3.36%	3.45%
Medical Trend Rate	6.50%	7.00%	6.02%	6.10%	6.10%	6.20%	6.20%

* Until a full 10-year trend is compiled, the required information for the plan is presented for as many years as are available.

Notes to the Schedule:

Schedule includes PHC liability

Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period.

The following are the discount rates used in each period:

2018	3.45%
2019	3.36%
2020	2.66%
2021	2.18%
2022	4.09%
2023	4.13%
2024	3.97%

See accompanying notes to required supplementary information.

MISSOULA COUNTY, MONTANA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2024

Public Employees Retirement System (PERS). The following changes to the plan provisions were made as identified:

2017 Legislative Changes:

PERS Statutory Appropriation, effective July 1, 2017

Revenue from coal severance taxes and interest income from the coal severance tax permanent fund previously appropriated to the PERS defined benefit trust fund will be replaced with the following statutory appropriations:

1. FY2018-\$31.386 million
2. FY2019-\$31.958 million
3. Beginning July 1, 2019 through at least June 30, 2025, 101% of the contribution from the previous year from the General Fund to the PERS defined benefit trust fund, as follows:
 - a. FY2020-\$32.277 million
 - b. FY2021-\$32.600 million
 - c. FY2022-\$32.926 million
 - d. FY2023-\$33.255 million
 - e. FY2024-\$33.588 million
 - f. FY2025-\$33.924 million

Change in Benefit Terms:

The following changes to the plan provisions were made as identified:

2017

Working Retiree Limitations: effective July 1, 2017, if a PERS retiree returns as an independent contractor to what would otherwise be PERS-covered employment, general contractor overhead costs are excluded from PERS working retiree limitations.

Refunds:

1. Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
2. Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
3. Trusts, estates, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

MISSOULA COUNTY, MONTANA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2024

Lump-sum payouts: effective July 1, 2017, lump-sum payouts in all systems are limited to the member's accumulated contributions rate than the present value of the member's benefit.

Disabled PERS Defined Contribution (DC) Members:

PERS members hired after July 1, 2011, have a normal retirement age of 65. PERS DC members hired after July 1, 2011 who became disabled were previously only eligible for a disability benefit until age 65. Effective July 1, 2017, these individuals will be eligible for a disability benefit until they reach 70, thus ensuring the same 5-year time period available to PERS DC disabled members hired prior to July 1, 2011, who have a normal retirement age of 60 and are eligible for a disability benefit until age 65.

Changes in Actuarial Assumptions and Methods:

The following changes to actuarial assumptions were made for the June 30, 2023 measurement date:

1. The discount rate was increased from 7.06% to 7.30%
2. The investment rate of return assumption was increased from 7.06% to 7.30%.
3. The inflation rate was increased from 2.40% to 2.75%.
4. Updated rates of withdrawal, retirement, and disability.

The following changes to actuarial assumptions were made for the June 30, 2022 measurement date:

1. The discount rate was lowered from 7.34% to 7.06%.
2. The investment rate of return assumption was reduced from 7.34% to 7.06%.

The following changes to actuarial assumptions were made for the June 30, 2021 measurement date:

1. The discount rate was lowered from 7.65% to 7.34%
2. The investment rate of return assumption was reduced from 7.65% to 7.34%
3. The inflation rate was reduced from 2.75% to 2.40%

Changes in Proportionate Share:

There were no changes between the measurement date of the collective net pension liability and the reporting date.

MISSOULA COUNTY, MONTANA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2024

Methods and Assumptions Used in the Calculations of Actuarially Determined Contributions:

The following Actuarial Assumptions were adopted from June 30, 2022 actuarial valuation:

General Wage Growth*	3.50%
Investment Rate of Return*	7.30%
Inflation	2.75%
Merit salary increase	0.00% to 4.80%
Asset valuation method	Four-year smoothed market
Actuarial; cost method	Entry Age Normal
Amortization	Level percentage of payroll; open
Remaining amortization period	30 years
Mortality (Active Participants)	PUB-2010 General Amount Weighted Employee Mortality projected to 2021 for males and females. Projected generationally using MP-2021.
Mortality (Disabled Members)	PUB-2010 General Amount Weighted Disabled Retiree Mortality table, projected to 2021, set forward one year for both males and females.
Mortality (Contingent Survivors)	PUB-2010 General Amount Weighted Contingent Survivor Mortality projected to 2021 with ages set forward one year for males and females. Projected generationally using MP-2021.

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for PERS. This amount varies from year-to-year based on the prior year's actual administrative expenses.

MISSOULA COUNTY, MONTANA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2024

Sheriffs' Retirement System (SRS). The following changes to the plan provisions were made as identified:

Change in Benefit Terms:

2017

Increase in SRS Employee and Employer Contributions, effective July 1, 2017:

- SRS employee contributions increase 1.25% from 9.245% to 10.495%.
- SRS employer additional contributions increased 3%, from 0.58% to 3.58%, for a total employer contributions rate of 13.115%
- SRS employee contributions will return to 9.245% and SRS employer contributions will return to 9.535% when reducing the employee contribution and terminating the additional employer contributions will not cause the amortization period to exceed 25 years.

Second Retirement Benefit

Applies to retirement system members who return on or after July 1, 2017 to active service covered by the system from which they retired

- If the member works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before terminating again, the member:
 - Is not awarded service credit for the period of reemployment;
 - Is refunded the accumulated contributions associated with the period of reemployment;
 - Starting the first month following termination of service, receives the same retirement benefit previously paid to the member; and
 - Does not accrue post-retirement benefit adjustments during the term of reemployment but receives a Guaranteed Annual Benefit Adjustment (GABA) in January immediately following second retirement.
- If the member works more than 480 hours in a calendar year and accumulates at least 5 years of service credit before terminating again, the member:
 - Is awarded service credit for the period of reemployment;
 - Starting the first month following termination of service, receives:
 - The same retirement benefit previously paid to the member, and
 - A second retirement benefit for the period of reemployment calculated based on the laws in effect as of the member's rehire date; and
 - Does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA:

MISSOULA COUNTY, MONTANA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2024

- On the initial retirement benefit in January immediately following second retirement, and
- On the second retirement benefit starting in January after receiving that benefit for at least 12 months.
- A member who returns to covered service is not eligible for a disability benefit

Refunds

- Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
- Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
- Trusts, estates, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

Lump-sum payouts: effective July 1, 2017, lump-sum payouts in all systems are limited to the member's accumulated contributions rate than the present value of the member's benefit.

2023

Retirement eligibility: Effective July 1, 2023, the retirement eligibility criteria in SRS for new hires first entering the system changes from 20 years of service at any age to age 50 and 20 years of service. This change had no impact on the TPL.

Changes in Actuarial Assumptions and Methods:

The following changes to actuarial assumptions were made for the June 30, 2023 measurement date:

1. The discount rate was increased from 7.06% to 7.30%
2. The investment rate of return assumption was increased from 7.06% to 7.30%.
3. The inflation rate was increased from 2.40% to 2.75%.
4. Updated rates of withdrawal, retirement, and disability.

The following changes to actuarial assumptions were made for the June 30, 2022 measurement date:

1. The discount rate was lowered from 7.34% to 7.06%.
2. The investment rate of return assumption was reduced from 7.34% to 7.06%.

MISSOULA COUNTY, MONTANA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2024

The following changes to actuarial assumptions were made for the June 30, 2021 measurement date:

1. The discount rate was lowered from 7.65% to 7.34%
2. The investment rate of return assumption was reduced from 7.65% to 7.34%.
3. The inflation rate was reduced from 2.75% to 2.40%.

Changes in Proportionate Share:

There were no changes between the measurement date of the collective net pension liability and the reporting date.

Methods and Assumptions Used in the Calculations of Actuarially Determined Contributions:

The following Actuarial Assumptions were adopted from June 30, 2022 actuarial valuation:

MISSOULA COUNTY, MONTANA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2024

General Wage Growth*	3.50%
Investment Rate of Return*	7.30%
Inflation	2.75%
Merit salary increase	0.00% to 6.40%
Asset valuation method	Four-year smoothed market
Actuarial; cost method	Entry Age Normal
Amortization	Level percentage of payroll; open
Mortality (Active Participants)	PUB-2010 General Amount Weighted Employee Mortality projected to 2021 for males and females. Projected generationally using MP-2021.
Mortality (Disabled Members)	PUB-2010 General Amount Weighted Disabled Retiree Mortality table, projected to 2021, set forward one year for both males and females.
Mortality (Contingent Survivors)	PUB-2010 General Amount Weighted Contingent Survivor Mortality projected to 2021 with ages set forward one year for males and females. Projected generationally using MP-2021.
Mortality (Healthy Retirees)	PUB-2010 General Amount Weighted Healthy Retiree Mortality table projected to 2021, with ages set forward one year and adjusted 104% for males and 103% for females. Projected generationally using MP-2021.

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for SRS. This amount varies from year-to-year based on the prior year's actual administrative expenses.

MISSOULA COUNTY, MONTANA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2024

Teachers' Retirement System (TRS). The following changes to the plan provisions were made as identified:

Change in Benefit Terms:

There have been no changes in benefit terms in the past ten years.

Changes in Actuarial Assumptions and Methods:

The following changes to actuarial assumptions were made for the June 30, 2022 measurement date:

1. The discount rate was increased from 7.06% to 7.30%
2. The investment rate of return assumption was increased from 7.06% to 7.30%
3. The inflation rate was increased from 2.40% to 2.75%
4. Updated all mortality tables to the PUB-2010 tables for teachers
5. Updated the rates of retirement and termination
6. Updated the salary scale merit rates

The following changes to actuarial assumptions were made for the June 30, 2021 measurement date:

1. The discount rate was lowered from 7.34% to 7.06%
2. The investment rate of return assumption was lowered from 7.34% to 7.06%

The following changes to actuarial assumptions were made for the June 30, 2020 measurement date:

1. The discount rate was lowered from 7.50% to 7.34%
2. The investment rate of return assumption was lowered from 7.50% to 7.34%
3. The inflation rate was reduced from 2.50% to 2.40%

The following changes to actuarial assumptions were made for the June 30, 2019 measurement date:

1. The Guaranteed Annual Benefit Adjustment (GABA) for Tier Two members is a variable rate between 0.50% and 1.50% as determined by the Board. Since an increase in the amount of the GABA is not automatic and must be approved by the Board, the assumed increase was lowered from 1.50% to the current rate of 0.50% per annum.

The following changes to actuarial assumptions were made for the June 30, 2018 measurement date:

1. Assumed rate of inflation was reduced from 3.25% to 2.50%
-

MISSOULA COUNTY, MONTANA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2024

2. Payroll growth assumption was reduced from 4.00% to 3.25%
3. Investment return assumption was reduced from 7.75% to 7.50%
4. Wage growth assumption was reduced from 4.00% to 3.25%
5. Mortality among contributing members, service retired members, and beneficiaries was updated to the following:
 - a. For Males and Females: RP-2000 Healthy Combined Mortality Table projected to 2022 adjusted for partial credibility setback for two years. The tables include margins for mortality improvement which is expected to occur in the future.
6. Mortality among disabled members was updated to the following:
 - a. For Males: RP 2000 Disabled Mortality Table, set back three years, with mortality improvements projected by Scale BB to 2022
 - b. For Females: RP 2000 Disabled Mortality Table, set forward two years, with mortality improvements projected by Scale BB to 2022
7. Retirement rates were updated
8. Termination rates were updated

The following changes to actuarial assumptions were made for the June 30, 2016 measurement date:

1. The normal cost method has been updated to align the calculation of the projected compensation and the total present value of plan benefits so that the normal cost rate reflects the most appropriate allocation of plan costs over future compensation

The following changes to actuarial assumptions were made for the June 30, 2015 measurement date:

1. Correctly reflect the proportion of members that are assumed to take a refund of contributions upon termination and appropriately reflect the three-year COLA deferral period for Tier 2 Members
 2. The 0.63% load applied to the projected retirement benefits of the university members “to account for larger than average annual compensation increases observed in the years immediately preceding retirement” is not applied to benefits expected to be paid to university members on account of death, disability and termination (prior to retirement eligibility)
 3. The actuarial valuation was updated to reflect the assumed rate of retirement for university members at age 60 of 8.50% as stated in the actuarial valuation report
 4. The actuarial valuation was updated to reflect the fact that vested terminations are only covered by the \$500 death benefit for the one year following their termination and once again when the terminated member commences their deferred retirement annuity (they are not covered during the deferral period). Additionally, only the portion of the
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MISSOULA COUNTY, MONTANA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2024

terminated members that are assumed to “retain membership in the System” are covered by the \$500 death benefit after termination

The following changes to actuarial assumptions were made for the June 30, 2014 measurement date:

1. Assumed rate of inflation was reduced from 3.50% to 3.25%
2. Payroll growth assumption was reduced from 4.50% to 4.00%
3. Assumed real wage growth was reduced from 1.00% to 0.75%
4. Investment return assumption was changed from net of investment and administrative expenses to net of investment expenses only
5. Mortality among contributing members, service retired members, and beneficiaries was updated to the following:
 - a. For Males: RP 2000 Healthy Annuitant Mortality Table for ages 50 and above and the RP 2000 Healthy Annuitant Mortality Table for ages below 50, set back four years, with mortality improvements projected by Scale BB to 2018.
 - b. For Females: RP 2000 Healthy Annuitant Mortality Table for ages 50 and above and the RP 2000 Combined Healthy Annuitant Mortality Table for ages below 50, set back two years, with mortality improvements projected by Scale BB to 2018
6. Mortality among disabled members was updated to the following:
 - a. For Males: RP 2000 Disabled Mortality Table for Males, set forward one year, with mortality improvements projected by Scale BB to 2018
 - b. For Females: RP 2000 Disabled Mortality Table for Females, set forward five years, with mortality improvements projected by Scale BB to 2018

Changes in Proportionate Share:

There were no changes between the measurement date of the collective net pension liability and the reporting date.

MISSOULA COUNTY, MONTANA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2024

Methods and Assumptions Used in the Calculations of Actuarially Determined Contributions:

The following Actuarial Assumptions were adopted from June 30, 2022 actuarial valuation:

Investment Rate of Return*	7.30%, net of pension plan investment expense and including inflation
Inflation	3.50% to 9.00%, including inflation for Non-University Members and 4.25% for University Members
Asset valuation method	Four-year smoothed market
Actuarial; cost method	Entry Age Normal
Amortization	Level percentage of payroll; open
Remaining amortization period	25 years

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

GENERAL FUND

YEAR ENDED JUNE 30, 2024

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues:				
Property taxes	\$ 16,894,424	\$ 16,894,424	\$ 17,100,558	\$ 206,134
Licenses and permits	28,500	28,500	29,150	650
Intergovernmental revenue	5,278,809	5,278,809	8,935,698	3,656,889
Charges for services	1,154,679	1,154,679	1,700,152	545,473
Fines and forfeitures	426,000	426,000	431,440	5,440
Investment earnings, rent and royalties	3,320,292	3,320,292	3,272,870	(47,422)
Miscellaneous revenue	28,525	28,525	1,066,718	1,038,193
Total revenues	<u>27,131,229</u>	<u>27,131,229</u>	<u>32,536,586</u>	<u>5,405,357</u>
Expenditures:				
Current:				
General government	17,164,789	17,762,322	16,695,394	(1,066,928)
Criminal justice	6,596,120	6,602,981	6,554,046	(48,935)
Public safety	5,981,516	6,422,977	7,026,918	603,941
Public works	372,482	396,982	268,562	(128,420)
Public health	-	-	-	-
Social and economic services	-	-	-	-
Culture and recreation	-	-	-	-
Housing and community development	-	-	-	-
Capital outlay	53,000	41,159	160,634	119,475
Debt service	138,795	173,715	190,808	17,093
Total expenditures	<u>30,306,702</u>	<u>31,400,136</u>	<u>30,896,362</u>	<u>(503,774)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(3,175,473)</u>	<u>(4,268,907)</u>	<u>1,640,224</u>	<u>5,909,131</u>
Other Financing Sources (Uses):				
Transfers in	4,293,484	4,293,484	10,544,290	6,250,806
Transfers out	(2,146,729)	(1,742,668)	(1,741,729)	939
Leases	-	-	283,874	283,874
Subscription-based information technology arrangements	-	-	-	-
Issuance of debt	-	-	-	-
Premium on issuance of debt	-	-	-	-
Sale of capital assets	15,000	15,000	-	(15,000)
Total other financing sources (uses)	<u>2,161,755</u>	<u>2,565,816</u>	<u>9,086,435</u>	<u>6,520,619</u>
Net Change in Fund Balance	<u>\$ (1,013,718)</u>	<u>\$ (1,703,091)</u>	<u>\$ 10,726,659</u>	<u>\$ 12,429,750</u>

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL

MAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2024

	Public Safety Detention				American Rescue Plan			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final		
Revenues:								
Property taxes	\$ 10,401,178	\$ 10,401,178	\$ 10,320,581	\$ (80,597)	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental revenue	520,372	652,716	655,639	2,923	-	-	5,150,409	5,150,409
Charges for services	6,000,320	6,352,955	6,507,810	154,855	-	-	-	-
Fines and forfeitures	12,000	12,320	12,320	-	-	-	-	-
Investment earnings, rent and royalties	10,000	10,000	18,345	8,345	-	-	-	-
Miscellaneous revenue	1,032,129	(55,559)	1,286,561	1,342,120	-	-	-	-
Total revenues	17,975,999	17,373,610	18,801,256	1,427,646	-	-	5,150,409	5,150,409
Expenditures:								
Current:								
General government	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-
Public safety	18,794,259	20,087,737	20,921,202	833,465	-	-	-	-
Public works	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	820,439	820,439	-
Social and economic services	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-
Capital outlay	41,750	79,285	71,116	(8,169)	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Total expenditures	18,836,009	20,167,022	20,992,318	825,296	-	820,439	820,439	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(860,010)	(2,793,412)	(2,191,062)	602,350	-	(820,439)	4,329,970	5,150,409
Other Financing Sources (Uses):								
Transfers in	1,757,248	1,757,248	1,313,206	(444,042)	-	-	-	-
Transfers out	(422,245)	(422,245)	(203,605)	218,640	(470,433)	(4,329,970)	(4,329,970)	-
Leases	-	-	-	-	-	-	-	-
Subscription-based information technology arrangements	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources (uses)	1,335,003	1,335,003	1,109,601	(225,402)	(470,433)	(4,329,970)	(4,329,970)	-
Net Change in Fund Balance	\$ 474,993	\$ (1,458,409)	\$ (1,081,461)	\$ 376,948	\$ (470,433)	\$ (5,150,409)	\$ -	\$ 5,150,409

SUPPLEMENTARY INFORMATION

NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted, committed, or assigned to expenditures for specified purposes.

Road - to account for taxes and other revenues to be used for construction and maintenance of County highways.

Community Assistance - to account for taxes and other revenues to assist community organizations that provide services to meet basic human needs.

Bridge - to account for taxes and other revenues restricted to the construction and maintenance of bridges.

Weed - to account for taxes and other revenues restricted to use in weed control programs.

Weed Grant - to account for revenues related to the State of Montana Weed Grant Program.

Fair - to account for various revenues restricted to use for funding the Western Montana Fair and maintenance of the fairgrounds.

District Court - to account for revenues to be used for expenditures by Clerk of Court, Public Defender, and the Sheriff in court-related matters.

Parks - to account for revenues to support operations of the Parks & Trails Department.

Library - to account for revenues restricted to use in various public library programs in the County.

Planning - to account for revenues used by the Office of Planning.

Marshall Mountain – to account for revenues restricted for operations of Marshall Mountain. The primary source of revenue is equal contributions from the City of Missoula and Missoula County

Public Safety Sheriff – to account for the operations of the Missoula County Sheriff Department. The primary sources of revenue for this fund are property taxes and intergovernmental revenue from other governmental entities.

Grants - to account for revenues used by the Grants Office.

Substance Abuse Prevention - to account for revenues used by the Substance Abuse Prevention Office.

Relationship Violence Services Division - to account for revenues used by the Relationship Violence Services Division.

Community and Planning Services - to account for revenues used by the Community and Planning Services Office.

Building Code Division - to account for revenues used by the Building Code Division.

Water Quality District - to account for revenues to be used by the Water Quality District.

Animal Control - to account for revenues to support Animal Control programs.

Extension - to account for revenues restricted to use by the County Extension Service.

ARPA Health - to account for revenues restricted to use in programs related to public health.

Extension Grants - to account for grants and donations revenues received by the County Extension Service.

Health – to account for operations of the Missoula County Health Department. The primary source of revenue for this fund is government grants.

MDA Airport Industrial Tax District - to account for tax increment revenues from the Missoula Development Authority Airport Industrial District.

MDA Technology District - to account for tax increment revenues from the Missoula Development Authority Technology Tax Increment District.

Bonner Millsite Tax Increment District - to account for tax increment revenues from the Bonner Millsite Tax Increment District.

Bonner West Log Yard TEDD - to account for tax increment revenues from the Bonner West Log Yard Targeted Economic Development District.

Drug Forfeiture - to account for revenues from seizures made by the Sheriffs Department in drug-related arrests, and revenues from Board of Crime Control grants to be used in drug-related law enforcement.

Youth Education and Safety - to account for revenues used to support the Youth Education and Safety program.

Historical Museum - to account for revenues restricted to use in art or historical museum programs.

Caremark NACo Rx - to account for revenues related to the County-wide prescription card program.

Missoula and Seeley Lake Search & Rescue funds - to account for revenues used in the Search & Rescue Programs in Missoula and Seeley Lake.

Disaster Emergency Levy - to account for certain costs and related revenues for County disasters as declared by the Board of County Commissioners.

Junk Vehicle - to account for state grant monies restricted to programs to eliminate junk vehicles.

Forest Reserve Title III - to account for the special mitigation projects set aside from the County's Forest Reserve receipts.

RSID Administration - to account for the administration costs and revenues of the County's Rural Special Improvement District Program.

HUD/CDBG - to account for the use of Housing and Urban Development grants and Community Block Grants.

Community Based Organizations - to account for revenues to be used for community programs such as aging programs, child daycare, programs for the developmentally disabled and mentally ill, assistance to victims and witnesses of crimes, cultural grants from the State of Montana, and grant supported housing and infrastructure projects.

Permissive Medical Levy - to account for the revenues used to support the County's health insurance program.

Seeley Lake Refuse - to account for those resources used in the Seeley Lake Refuse District.

9-1-1 Trust - to account for revenues received from the State to support the emergency telephone system.

Criminal Justice Coordination Council – to account for the administration costs and revenue for criminal justice by the criminal justice coordination council.

Housing and Innovation - to account for funds used for housing projects in Missoula County.

Relief Fund – to account for the administration for the County relief efforts.

Wye TEDD District – to account for taxes used by the WYE TEDD District.

Marijuana Tax - to account for revenue received from the State of Montana for marijuana tax collections.

LATCF - to account for revenue received for Local Assistance and Tribal Assistance.

Opioid Settlement – to account for funds received from the opioid Trust.

Other Special Revenue Funds - to account for various trusts which are expendable both as to principal and interest for specific County purposes, including:

Seeley Lake Stove Project

Friends of the Historical Museum

Friends of the Library

Other Special Revenue

Debt Service Funds

Debt Service Funds account for the accumulation of property taxes and other revenue for the periodic payment of interest and principal on general obligation and special improvement district bonds and related authorized costs.

Jail Bond Fund - to account for principal and interest payments for the 2012 general obligation refunding bond issue for jail construction.

Health Center (including Health Center 2012 Refi) - to account for principal and interest payments for the 2009 and 2012A limited general obligation bond issues as well as the 2012A limited obligation refunding bonds for the Partnership Health Clinic building.

Risk Management - to account for principal and interest payments for the 2002 General Fund bond issue for the risk management program.

Fair Ice Rink Series 2012 Refinance and Fair Ice Rink Series 2006 - to account for principal and interest payments for the 2006 limited general obligation and 2012A limited obligation refunding bond issues for the ice facilities at the Western Montana Fairgrounds.

Technology Tax Increment Bonds - to account for principal and interest payments for the 2006 Technology Tax Increment Bonds.

Open Space Bonds - to account for principal and interest payments for the 2007 Open Space general obligation bonds.

Community and Planning Bonds – to account for principal and interest payments for the Community and planning bonds.

2017 LTGO - to account for principal and interest payments for the 2017 limited obligation bonds.

Larchmont Bonds - to account for principal and interest payments for the 2009 limited obligation bonds.

Library Bonds – to account for principal and interest payments for the 2017 Library LTGO Bonds.

Parks and Trails Bonds - to account for principal and interest payments for the 2016 general obligation bonds.

Judgement Levy DS – to account for the principal and interest payments for the 2018 judgement levy.

RSID Revolving - to account for revenues set aside to make principal and interest payments in the event that collections of special assessments are insufficient to make those payments.

Capital Improvement Debt Service - to account for principal and interest payments for the 2012B limited obligation bonds.

Fair Redevelopment Debt Service –to account for principal and interest payments for reconstruction efforts at the Fair Grounds.

Election Center Debt Service – to account for the principal and interest payments for the Election Center 2019 bond.

Open Space Bonds 2021 Debt Service – to account for the principal and interest payments for the Open Space 2021 bond.

Judgement Levy 2019 Debt Service – to account for the principal and interest payments for the 2019 Judgement levy.

Bonner Millsite Tax Increment District –to account for the principal and interest payments for the 2021 Bonner Millsite Tax Increment bond.

Judgement Levy 2022 Debt Service – to account for the principal and interest payments for the 2022 Judgement levy.

RSID Debt Service – to account for the activities or rural special improvement districts for which construction has been completed and principal and interest payments are now required on construction bonds. The primary source of revenue for this fund is special assessments.

Capital Project Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of equipment or major capital facilities other than those financed in the proprietary fund types.

Capital Improvements - to account for revenues legally set aside for capital purchases that are too low to justify the use of a capital projects fund.

Technology - to account for technology-related capital purchases in the County's Capital Improvement Plan.

Milltown Historical Preservation - to account for revenues used in the historical preservation projects on the Milltown dam site.

Open Space - to account for bond proceeds and other revenues used in the acquisition and maintenance of Open Space properties.

Animal Control Reserve – to account for revenue to be used for capital projects for Animal Control.

District Court Reserve – to account for revenue to be used for capital projects for Clerk of District Court.

Range Improvements –to account for revenue to be used for Public Safety range improvements.

Public Safety Capital Reserve – to account for construction of the Public Safety Building.

Detention Capital Reserve – to account for capital purchases for the Detention Center.

Fair Capital Projects - to account for bond proceeds and other revenues used for construction projects at the Western Montana Fair.

Park Construction Reserve - to account for revenues used in on community parks and trails projects.

Fort Missoula Regional Park Construction – to account for bond proceeds and construction costs for the Fort Missoula Regional Park.

Trail Bond Construction – to account for the bond proceeds and construction efforts related to trail construction.

Marshall Mountain Project – to account for revenue and administration of Marshall Mountain and community wide programs at Marshall Mountain.

Mullan Build Purchase - to account for revenue and administration of the improvements to Mullan Road.

JE Building Improvements - to account for revenue and administration of all improvements to the John Engen Building.

Library Bond Construction - to account for bond proceeds and other revenues used for the construction of a new library building.

Museum Capital Campaign - to account for donations and other revenues used for renovations of the T-1 Building.

Courthouse Reconstruction - to account for bond proceeds and other revenues used for phase one of the Courthouse Reconstruction.

ARPA Plan Mental Health Project - to account for revenue and administration of community mental health support.

Lalonda Ranch Improvements - to account for revenue used for improvements to Lalonda Ranch.

Junk Vehicle Capital Reserve – to account for revenue use for the junk vehicle project.

2017 LTGO Construction - to account for bond proceeds used for part of phase 5 of the Courthouse Reconstruction project.

Replacement and Refurbishment – to account for revenue and renovations to county buildings and infrastructure.

Mullan Build Projects – to account for revenue and administration of the Mullan Build capital project.

Election Center Acquisition – to account for bond proceeds used for to purchase property for future space needs.

Broadband Franchise Fee Capital – to account for revenue and capital purchases related to Broadband Franchise Fees.

Strategic Food Initiative – to account for the revenue and administration of the strategic food initiative.

Open Space GO Bonds 2021 – to account for bond proceeds to acquire OpenSpace qualified property.

FMRP City Parks – to account for revenue for the administration of Fort Missoula Regional Park.

Buena Vista Phase II – to account for administration and project costs for the Buena Vista infrastructure project.

ARPA Infrastructure – to account for the revenue and project costs for infrastructure enhancements qualified for state and local ARPA funding.

Financial Software Project – to account for revenue and purchase and implementation of aging financial software.

COVID-19 Documentation – to account for revenue and administration of the COVID -19 documentation project.

Capital Reserve Funds - to account for funds placed in reserve for future projects. These funds include:

Library	Health Building	WQD
Bridge	Road	SRO
Missoula and Search & Rescue	Seeley Lake Search & Rescue	

MISSOULA COUNTY, MONTANA

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2024

Assets	Special Revenue											(Formerly major) Public Safety Sheriff
	Road	Community Assistance Fund	Bridge	Weed	Weed Grant	Fair	District Courts	Parks	Library	Planning	Marshall Mountain	
Cash and cash equivalents	\$ 82,111	\$ 21,558	\$ 30,925	\$ -	\$ 7,409	\$ -	\$ 22,427	\$ 16,767	\$ 16,640	\$ 14,635	\$ 1,444	\$ 68,697
Cash with fiscal agents	-	-	-	-	-	-	-	-	-	-	-	-
Investments	1,937,381	519,299	789,105	-	189,057	6,842	572,280	427,850	424,598	373,440	36,858	1,748,370
Property taxes receivable, net	112,715	37,828	43,883	29,081	-	29,398	30,455	35,837	124,025	30,981	-	413,235
RSID receivable	-	-	-	-	-	-	-	-	-	-	-	-
Accounts receivable, net	-	-	-	-	-	56,694	-	-	-	-	-	13,980
Interest receivable	-	-	-	-	-	-	-	-	-	-	-	-
Loans and notes receivable	-	-	-	-	-	-	-	-	-	-	-	-
Lease receivable	-	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	157,852	30,790	-	-	-	284,499	-	-	-	-	36,352	4,573
Advances to other funds	-	-	-	-	-	-	-	-	-	-	-	-
Advances to component unit	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid costs	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	1,747,658	-	-	-	-	-	-	-	-	-	-	63,661
Total Assets	\$ 4,037,717	\$ 609,475	\$ 863,913	\$ 29,081	\$ 196,466	\$ 377,433	\$ 625,162	\$ 480,454	\$ 565,263	\$ 419,056	\$ 74,654	\$ 2,312,516
Liabilities, Deferred Inflows of Resources, and Fund Balance												
Liabilities:												
Accounts and warrants payable	\$ 82,319	\$ 182,380	\$ 28,815	\$ 2,247	\$ 32,299	\$ 71,333	\$ 4,765	\$ 27,070	\$ 34,231	\$ 358,896	\$ 2,734	\$ 1,736,003
Accrued interest payable	-	-	-	-	-	-	-	-	-	-	-	-
Accrued payroll	63,131	-	20,993	15,440	23,682	18,974	26,384	14,980	67,948	-	818	300,001
Funds held in trust	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	10,143	-	-	-	-	-	-	-	-
Total Liabilities	145,450	182,380	49,808	27,830	55,981	90,307	31,149	42,050	102,179	358,896	3,552	2,036,004
Deferred Inflows of Resources:												
Unavailable revenue - taxes and assessments	112,715	37,828	43,883	29,081	-	29,398	30,455	35,837	124,025	30,981	-	413,235
Unavailable revenue - leases	-	-	-	-	-	-	-	-	-	-	-	-
Other deferred receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	112,715	37,828	43,883	29,081	-	29,398	30,455	35,837	124,025	30,981	-	413,235
Fund Balance:												
Nonspendable	1,747,658	-	-	-	-	-	-	-	-	-	-	63,661
Restricted:												
Road and bridge supplies	-	-	-	-	-	-	-	-	-	-	-	-
Road projects	2,031,894	-	-	-	-	-	-	-	-	-	-	-
Social services	-	389,267	-	-	-	-	-	-	-	-	-	-
Bridge projects	-	-	770,222	-	-	-	-	-	-	-	-	-
Weed and extension services	-	-	-	-	140,485	-	-	-	-	-	-	-
Clerk of district court	-	-	-	-	-	-	563,558	-	-	-	-	-
Relationship violence grants	-	-	-	-	-	-	-	-	-	-	-	-
Building code division	-	-	-	-	-	-	-	-	-	-	-	-
Parks and trails	-	-	-	-	-	-	-	402,567	-	-	-	-
Library services	-	-	-	-	-	-	-	-	339,059	-	-	-
Substance abuse prevention programs	-	-	-	-	-	-	-	-	-	-	-	-
Water quality testing and projects	-	-	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-	-	-
Bonner Mill site projects	-	-	-	-	-	-	-	-	-	-	-	-
Bonner West log yard projects	-	-	-	-	-	-	-	-	-	-	-	-
Drug education and containmnet	-	-	-	-	-	-	-	-	-	-	-	-
Historical museum programs	-	-	-	-	-	-	-	-	-	-	-	-
Search and rescue	-	-	-	-	-	-	-	-	-	-	-	-
Emergency services	-	-	-	-	-	-	-	-	-	-	-	-
Junk vehicle services	-	-	-	-	-	-	-	-	-	-	-	-
Forest reserve Title III	-	-	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-	-	-
Wood stove exchange	-	-	-	-	-	-	-	-	-	-	-	-
General government technology	-	-	-	-	-	-	-	-	-	-	-	-
Open space projects	-	-	-	-	-	-	-	-	-	-	-	-
Wye TEDD Project	-	-	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Fair	-	-	-	-	-	-	257,728	-	-	-	-	-
Marshall Mountain	-	-	-	-	-	-	-	-	-	-	71,102	-
Building operations	-	-	-	-	-	-	-	-	-	-	-	-
Committed:												
Governmental services	-	-	-	-	-	-	-	-	-	-	-	-
Planning	-	-	-	-	-	-	-	-	-	29,179	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-	-	-
Extension service	-	-	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-	-	-
General programs	-	-	-	-	-	-	-	-	-	-	-	-
Special district management	-	-	-	-	-	-	-	-	-	-	-	-
Solid waste collection	-	-	-	-	-	-	-	-	-	-	-	-
Criminal Justice court committee	-	-	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-	-	-
Historical museum programs	-	-	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Assigned:												
Governmental services	-	-	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-	-	-
County capital projects	-	-	-	-	-	-	-	-	-	-	-	-
Milltown historical preservation	-	-	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-	-	-
Public health capital projects	-	-	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-	-	-
Water quality capital projects	-	-	-	-	-	-	-	-	-	-	-	-
District court capital projects	-	-	-	-	-	-	-	-	-	-	-	-
Public safety capital projects	-	-	-	-	-	-	-	-	-	-	-	-
Fair capital projects	-	-	-	-	-	-	-	-	-	-	-	-
Parks capital projects	-	-	-	-	-	-	-	-	-	-	-	-
Weed/extension capital projects	-	-	-	-	-	-	-	-	-	-	-	-
Bridge capital projects	-	-	-	-	-	-	-	-	-	-	-	-
Road capital projects	-	-	-	-	-	-	-	-	-	-	-	-
Search and rescue capital projects	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	(27,830)	-	-	-	-	-	-	-	(200,384)
Total Fund Balance	3,779,552	389,267	770,222	(27,830)	140,485	257,728	563,558	402,567	339,059	29,179	71,102	(136,723)
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 4,037,717	\$ 609,475	\$ 863,913	\$ 29,081	\$ 196,466	\$ 377,433	\$ 625,162	\$ 480,454	\$ 565,263	\$ 419,056	\$ 74,654	\$ 2,312,516

(Continued)

MISSOULA COUNTY, MONTANA

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2024
(Continued)

Assets	Special Revenue										(Formerly major) Health
	Grants	Substance Abuse Prevention	Relationship Violence Services Division	Community and Planning Services	Building Code Division	Water Quality District	Animal Control	Extension	ARPA Health	Extension Grants	
Cash and cash equivalents	\$ 8,346	\$ 1,702	\$ 40,019	\$ 36,838	\$ 55,720	\$ 22,083	\$ 15,471	\$ -	\$ -	\$ 9,233	\$ 47,859
Cash with fiscal agents	-	-	-	-	-	-	-	-	-	-	-
Investments	212,965	43,420	1,018,631	939,983	1,421,797	563,504	394,766	-	-	235,600	1,791,307
Property taxes receivable, net	24,815	16,692	15,623	40,537	-	10,478	10,939	21,938	-	-	53,668
RSID receivable	-	-	-	-	-	-	-	-	-	-	-
Accounts receivable, net	1,569	1,998	3,848	-	-	-	-	-	-	-	1,029,098
Interest receivable	-	-	-	-	-	-	-	-	-	-	-
Loans and notes receivable	-	-	-	-	-	-	-	-	-	-	-
Lease receivable	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	2,534	-	-	-	-	118,528	-	-	21,499
Advances to other funds	-	-	-	-	-	-	-	-	-	-	-
Advances to component unit	-	-	-	-	-	-	-	-	-	-	-
Prepaid costs	-	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 247,695	\$ 63,812	\$ 1,080,655	\$ 1,017,358	\$ 1,477,517	\$ 596,065	\$ 421,176	\$ 140,466	\$ -	\$ 244,833	\$ 2,943,431
Liabilities, Deferred Inflows of Resources, and Fund Balance											
Liabilities:											
Accounts and warrants payable	\$ 123,070	\$ 73,535	\$ 222,624	\$ 45,451	\$ 347,339	\$ 6,949	\$ 60,690	\$ 1,100	\$ -	\$ 16,417	\$ 161,929
Accrued interest payable	-	-	-	-	-	-	-	-	-	-	-
Accrued payroll	15,360	7,807	48,185	31,345	21,178	7,795	19,772	9,110	-	1,018	135,268
Funds held in trust	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-	505,767
Due to other funds	-	-	-	-	-	-	-	-	21,499	-	-
Total Liabilities	138,430	81,342	270,809	76,796	368,517	14,744	80,462	10,210	21,499	17,435	802,964
Deferred Inflows of Resources:											
Unavailable revenue - taxes and assessments	24,815	16,692	15,623	40,537	-	10,478	10,939	21,938	-	-	53,668
Unavailable revenue - leases	-	-	-	-	-	-	-	-	-	-	-
Other deferred receipts	-	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	24,815	16,692	15,623	40,537	-	10,478	10,939	21,938	-	-	53,668
Fund Balance:											
Nonspendable	-	-	-	-	-	-	-	-	-	-	-
Restricted:	-	-	-	-	-	-	-	-	-	-	-
Road and bridge supplies	-	-	-	-	-	-	-	-	-	-	-
Road projects	-	-	-	-	-	-	-	-	-	-	-
Social services	-	-	-	-	-	-	-	-	-	-	-
Bridge projects	-	-	-	-	-	-	-	108,318	-	-	-
Weed and extension services	-	-	-	-	-	-	-	-	-	-	-
Clerk of district court	-	-	-	-	-	-	-	-	-	-	-
Relationship violence grants	-	-	794,223	-	-	-	-	-	-	-	-
Building code division	-	-	-	-	1,109,000	-	-	-	-	-	-
Parks and trails	-	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-	-
Substance abuse prevention programs	-	-	-	-	-	-	-	-	-	-	-
Water quality testing and projects	-	-	-	-	-	570,843	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-	2,086,799
Bonner Mill site projects	-	-	-	-	-	-	-	-	-	-	-
Bonner West log yard projects	-	-	-	-	-	-	-	-	-	-	-
Drug education and containment	-	-	-	-	-	-	-	-	-	-	-
Historical museum programs	-	-	-	-	-	-	-	-	-	-	-
Search and rescue	-	-	-	-	-	-	-	-	-	-	-
Emergency services	-	-	-	-	-	-	-	-	-	-	-
Junk vehicle services	-	-	-	-	-	-	-	-	-	-	-
Forest reserve Title III	-	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-	-
Wood stove exchange	-	-	-	-	-	-	-	-	-	-	-
General government technology	-	-	-	-	-	-	-	-	-	-	-
Open space projects	-	-	-	-	-	-	-	-	-	-	-
Wye TEDD Project	-	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-
Fair	-	-	-	-	-	-	-	-	-	-	-
Marshall Mountain	-	-	-	-	-	-	-	-	-	-	-
Building operations	-	-	-	-	-	-	-	-	-	-	-
Committed:	-	-	-	-	-	-	-	-	-	-	-
Governmental services	-	-	-	-	-	-	-	-	-	-	-
Planning	-	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	900,025	-	-	-	-	-	-	-
Extension service	-	-	-	-	-	-	-	-	-	227,398	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-	-
General programs	-	-	-	-	-	-	-	-	-	-	-
Special district management	-	-	-	-	-	-	-	-	-	-	-
Solid waste collection	-	-	-	-	-	-	-	-	-	-	-
Criminal justice court committee	-	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-	-
Historical museum programs	-	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	329,775	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-
Assigned:	-	-	-	-	-	-	-	-	-	-	-
Governmental services	-	-	-	-	-	-	-	-	-	-	-
Community development programs	84,450	-	-	-	-	-	-	-	-	-	-
County capital projects	-	-	-	-	-	-	-	-	-	-	-
Milltown historical preservation	-	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-	-
Public health capital projects	-	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-	-
Water quality capital projects	-	-	-	-	-	-	-	-	-	-	-
District court capital projects	-	-	-	-	-	-	-	-	-	-	-
Public safety capital projects	-	-	-	-	-	-	-	-	-	-	-
Fair capital projects	-	-	-	-	-	-	-	-	-	-	-
Parks capital projects	-	-	-	-	-	-	-	-	-	-	-
Weed/extension capital projects	-	-	-	-	-	-	-	-	-	-	-
Bridge capital projects	-	-	-	-	-	-	-	-	-	-	-
Road capital projects	-	-	-	-	-	-	-	-	-	-	-
Search and rescue capital projects	-	-	-	-	-	-	-	-	-	-	-
Unassigned	-	(34,222)	-	-	-	-	-	-	(21,499)	-	-
Total Fund Balance	84,450	(34,222)	794,223	900,025	1,109,000	570,843	329,775	108,318	(21,499)	227,398	2,086,799
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 247,695	\$ 63,812	\$ 1,080,655	\$ 1,017,358	\$ 1,477,517	\$ 596,065	\$ 421,176	\$ 140,466	\$ -	\$ 244,833	\$ 2,943,431

(Continued)

MISSOULA COUNTY, MONTANA

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2024
(Continued)

Assets	Special Revenue										
	MDA Airport Industrial Tax District	MDA Technology District	Bonner Milliste Tax Increment District	Bonner West Log Yard TEDD	Drug Forfeiture	Youth Education and Safety	Historical Museum	Caremark NACO Rx	Missoula Search and Rescue	Seely Lake Search and Rescue	(Formerly major) Cares Act
Cash and cash equivalents	\$ 2,424	\$ 60,751	\$ 52,039	\$ 29,241	\$ -	\$ 7	\$ 4,205	\$ 206	\$ 1,889	\$ 774	\$ -
Cash with fiscal agents	-	-	-	-	-	-	-	-	-	-	-
Investments	61,842	1,475,553	1,172,882	746,135	-	181	107,309	5,249	48,190	19,753	-
Property taxes receivable, net	63,660	2,148	68,205	11,739	-	-	25,763	-	2,388	1,295	-
RSID receivable	-	-	-	-	-	-	-	-	-	-	-
Accounts receivable, net	-	-	-	-	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-	-	-
Loans and notes receivable	-	-	-	-	-	-	-	-	-	-	-
Lease receivable	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	74,625	154,997	-	-	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-	-	-	-	-	-
Advances to component unit	-	-	-	-	-	-	-	-	-	-	-
Prepaid costs	-	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 127,926	\$ 1,613,077	\$ 1,448,123	\$ 787,115	\$ -	\$ 188	\$ 137,277	\$ 5,455	\$ 52,467	\$ 21,822	\$ -
Liabilities, Deferred Inflows of Resources, and Fund Balance											
Liabilities:											
Accounts and warrants payable	\$ 4,996	\$ 5,674	\$ -	\$ -	\$ -	\$ -	\$ 120,101	\$ 338	\$ 3,984	\$ 2,101	\$ -
Accrued interest payable	-	-	-	-	-	-	-	-	-	-	-
Accrued payroll	-	1,399	1,399	1,399	13,378	-	15,615	-	-	-	-
Funds held in trust	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	2,534	-	-	-	-	-	-
Total Liabilities	4,996	7,073	1,399	1,399	15,912	-	135,716	338	3,984	2,101	-
Deferred Inflows of Resources:											
Unavailable revenue - taxes and assessments	63,660	2,148	68,205	11,739	-	-	25,765	-	2,384	1,295	-
Unavailable revenue - leases	-	-	-	-	-	-	-	-	-	-	-
Other deferred receipts	-	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	63,660	2,148	68,205	11,739	-	-	25,765	-	2,384	1,295	-
Fund Balance:											
Nonspendable	-	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-	-
Road and bridge supplies	-	-	-	-	-	-	-	-	-	-	-
Road projects	-	-	-	-	-	-	-	-	-	-	-
Social services	-	-	-	-	-	-	-	-	-	-	-
Bridge projects	-	-	-	-	-	-	-	-	-	-	-
Weed and extension services	-	-	-	-	-	-	-	-	-	-	-
Clerk of district court	-	-	-	-	-	-	-	-	-	-	-
Relationship violence grants	-	-	-	-	-	-	-	-	-	-	-
Building code division	-	-	-	-	-	-	-	-	-	-	-
Parks and trails	-	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-	-
Substance abuse prevention programs	-	-	-	-	-	-	-	-	-	-	-
Water quality testing and projects	-	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	1,603,856	-	-	-	-	-	-	-	-	-
Bonner Mill site projects	-	-	1,378,519	-	-	-	-	-	-	-	-
Bonner West log yard projects	-	-	-	773,977	-	-	-	-	-	-	-
Drug education and containmnet	-	-	-	-	-	188	-	-	-	-	-
Historical museum programs	-	-	-	-	-	-	-	-	-	-	-
Search and rescue	-	-	-	-	-	-	-	-	46,099	18,426	-
Emergency services	-	-	-	-	-	-	-	-	-	-	-
Junk vehicle services	-	-	-	-	-	-	-	-	-	-	-
Forest reserve Title III	-	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-	-
Wood stove exchange	-	-	-	-	-	-	-	-	-	-	-
General government technology	-	-	-	-	-	-	-	-	-	-	-
Open space projects	-	-	-	-	-	-	-	-	-	-	-
Wye TEDD Project	-	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-
Fair	-	-	-	-	-	-	-	-	-	-	-
Marshall Mountain	-	-	-	-	-	-	-	-	-	-	-
Building operations	-	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-	-
Governmental services	-	-	-	-	-	-	-	-	-	-	-
Planning	-	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-	-
Extension service	-	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	59,270	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-	-
General programs	-	-	-	-	-	-	-	5,117	-	-	-
Special district management	-	-	-	-	-	-	-	-	-	-	-
Solid waste collection	-	-	-	-	-	-	-	-	-	-	-
Criminal justice court committee	-	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-	-
Historical museum programs	-	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-	-
Governmental services	-	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-	-
County capital projects	-	-	-	-	-	-	-	-	-	-	-
Milltown historical preservation	-	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-	-
Public health capital projects	-	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-	-
Water quality capital projects	-	-	-	-	-	-	-	-	-	-	-
District court capital projects	-	-	-	-	-	-	-	-	-	-	-
Public safety capital projects	-	-	-	-	-	-	-	-	-	-	-
Fair capital projects	-	-	-	-	-	-	-	-	-	-	-
Parks capital projects	-	-	-	-	-	-	-	-	-	-	-
Weed/extension capital projects	-	-	-	-	-	-	-	-	-	-	-
Bridge capital projects	-	-	-	-	-	-	-	-	-	-	-
Road capital projects	-	-	-	-	-	-	-	-	-	-	-
Search and rescue capital projects	-	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	(15,912)	-	(24,204)	-	-	-	-
Total Fund Balance	59,270	1,603,856	1,378,519	773,977	(15,912)	188	(24,204)	5,117	46,099	18,426	-
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 127,926	\$ 1,613,077	\$ 1,448,123	\$ 787,115	\$ -	\$ 188	\$ 137,277	\$ 5,455	\$ 52,467	\$ 21,822	\$ -

(Continued)

MISSOULA COUNTY, MONTANA

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2024
(Continued)

Assets	Special Revenue										
	Disaster Emergency Levy	Junk Vehicle	Forest Reserve Title III	RSID Administration	HUG/ CDBG	Community Based Organizations	Permissive Medical Levy	Seely Lake Refuse	9-1-1 Trust	Criminal Justice Coord. Council	Housing and Innovation
Cash and cash equivalents	\$ -	\$ 2,856	\$ 11,184	\$ 298	\$ 6,383	\$ 35,135	\$ -	\$ 6,710	\$ 15,718	\$ -	\$ 24,513
Cash with fiscal agents	-	-	-	-	-	-	-	-	-	-	-
Investments	-	72,886	279,794	7,596	162,866	896,549	-	171,225	401,072	-	625,487
Property taxes receivable, net	11	-	-	-	-	58,991	142,021	34,438	-	-	-
RSID receivable	-	-	-	-	-	-	-	-	-	-	-
Accounts receivable, net	-	-	-	-	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-	-	-
Loans and notes receivable	-	-	-	-	217,217	-	-	-	-	-	-
Lease receivable	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	5,578	-	-	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-	-	-	-	-	-
Advances to component unit	-	-	-	-	-	-	-	-	-	-	-
Prepaid costs	-	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 11	\$ 75,742	\$ 296,556	\$ 7,894	\$ 386,466	\$ 990,675	\$ 142,021	\$ 212,373	\$ 416,790	\$ -	\$ 650,000
Liabilities, Deferred Inflows of Resources, and Fund Balance											
Liabilities:											
Accounts and warrants payable	\$ -	\$ 832	\$ -	\$ -	\$ -	\$ 829,964	\$ -	\$ 23,546	\$ -	\$ -	\$ -
Accrued interest payable	-	-	-	-	-	-	-	-	-	-	-
Accrued payroll	-	2,278	-	-	-	-	-	1,084	-	-	4,012
Funds held in trust	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	4,573	-
Total Liabilities	-	3,110	-	-	-	829,964	-	24,630	-	4,573	4,012
Deferred Inflows of Resources:											
Unavailable revenue - taxes and assessments	11	-	-	-	-	58,991	142,021	34,438	-	-	-
Unavailable revenue - leases	-	-	-	-	-	-	-	-	-	-	-
Other deferred receipts	-	-	-	-	217,217	-	-	-	-	-	-
Total Deferred Inflows of Resources	11	-	-	-	217,217	58,991	142,021	34,438	-	-	-
Fund Balance:											
Nonspendable	-	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-	-
Road and bridge supplies	-	-	-	-	-	-	-	-	-	-	-
Road projects	-	-	-	-	-	-	-	-	-	-	-
Social services	-	-	-	-	-	-	-	-	-	-	-
Bridge projects	-	-	-	-	-	-	-	-	-	-	-
Weed and extension services	-	-	-	-	-	-	-	-	-	-	-
Clerk of district court	-	-	-	-	-	-	-	-	-	-	-
Relationship violence grants	-	-	-	-	-	-	-	-	-	-	-
Building code division	-	-	-	-	-	-	-	-	-	-	-
Parks and trails	-	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-	-
Substance abuse prevention programs	-	-	-	-	-	-	-	-	-	-	-
Water quality testing and projects	-	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-	-
Bonner Mill site projects	-	-	-	-	-	-	-	-	-	-	-
Bonner West log yard projects	-	-	-	-	-	-	-	-	-	-	-
Drug education and containment	-	-	-	-	-	-	-	-	-	-	-
Historical museum programs	-	-	-	-	-	-	-	-	-	-	-
Search and rescue	-	-	-	-	-	-	-	-	-	-	-
Emergency services	-	-	-	-	-	-	-	-	416,790	-	-
Junk vehicle services	-	72,632	-	-	-	-	-	-	-	-	-
Forest reserve Title III	-	-	296,556	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	169,249	101,720	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-	-
Wood stove exchange	-	-	-	-	-	-	-	-	-	-	-
General government technology	-	-	-	-	-	-	-	-	-	-	-
Open space projects	-	-	-	-	-	-	-	-	-	-	-
Wye TEDD Project	-	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-
Fair	-	-	-	-	-	-	-	-	-	-	-
Marshall Mountain	-	-	-	-	-	-	-	-	-	-	-
Building operations	-	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-	-
Governmental services	-	-	-	7,894	-	-	-	-	-	-	-
Planning	-	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-	645,988
Extension service	-	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-	-
General programs	-	-	-	-	-	-	-	-	-	-	-
Special district management	-	-	-	-	-	-	-	-	-	-	-
Solid waste collection	-	-	-	-	-	-	-	153,305	-	-	-
Criminal justice court committee	-	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-	-
Historical museum programs	-	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-	-
Governmental services	-	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-	-
County capital projects	-	-	-	-	-	-	-	-	-	-	-
Milltown historical preservation	-	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-	-
Public health capital projects	-	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-	-
Water quality capital projects	-	-	-	-	-	-	-	-	-	-	-
District court capital projects	-	-	-	-	-	-	-	-	-	-	-
Public safety capital projects	-	-	-	-	-	-	-	-	-	-	-
Fair capital projects	-	-	-	-	-	-	-	-	-	-	-
Parks capital projects	-	-	-	-	-	-	-	-	-	-	-
Weed/extension capital projects	-	-	-	-	-	-	-	-	-	-	-
Bridge capital projects	-	-	-	-	-	-	-	-	-	-	-
Road capital projects	-	-	-	-	-	-	-	-	-	-	-
Search and rescue capital projects	-	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	(4,573)	-
Total Fund Balance	-	72,632	296,556	7,894	169,249	101,720	-	153,305	416,790	(4,573)	645,988
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 11	\$ 75,742	\$ 296,556	\$ 7,894	\$ 386,466	\$ 990,675	\$ 142,021	\$ 212,373	\$ 416,790	\$ -	\$ 650,000

(Continued)

MISSOULA COUNTY, MONTANA

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2024
(Continued)

Assets	Special Revenue										Total Special Revenue
	Relief Fund	Seely Lake Stove Project	Friends of the Library	Friends of Historical Museum	Wye TEDD District	Marijuana Tax	Other Special Revenue	LATCF	Opioid Settlement	Local Government Building	
Cash and cash equivalents	\$ 578	\$ 2,279	\$ 2,989	\$ 26,329	\$ 27,238	\$ 13,063	\$ 33,854	\$ 109,078	\$ 13,375	\$ 1,974	\$ 1,004,974
Cash with fiscal agents	-	-	-	-	-	-	-	-	-	-	-
Investments	14,749	58,157	76,277	675,643	695,028	333,335	863,864	2,783,340	341,285	50,362	25,793,662
Property taxes receivable, net	-	-	-	-	8,079	-	-	-	-	-	1,500,866
RSID receivable	-	-	-	-	-	-	-	-	-	-	-
Accounts receivable, net	-	-	-	-	-	-	-	-	-	24,833	1,132,020
Interest receivable	-	-	-	-	-	-	-	-	-	-	-
Loans and notes receivable	-	-	-	-	-	-	-	-	-	-	217,217
Lease receivable	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-	891,827
Advances to other funds	-	-	-	-	-	-	-	-	-	-	-
Advances to component unit	-	-	-	-	-	-	-	-	-	-	-
Prepaid costs	-	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-	1,811,319
Total Assets	\$ 15,327	\$ 60,436	\$ 79,266	\$ 701,972	\$ 730,345	\$ 346,398	\$ 897,718	\$ 2,892,418	\$ 354,660	\$ 77,169	\$ 32,351,885
Liabilities, Deferred Inflows of Resources, and Fund Balance											
Liabilities:											
Accounts and warrants payable	\$ -	\$ -	\$ 4,154	\$ 13,582	\$ 1,437	\$ -	\$ 81,000	\$ -	\$ -	\$ 13,064	\$ 4,726,969
Accrued interest payable	-	-	-	-	-	-	-	-	-	-	-
Accrued payroll	-	-	-	-	1,401	-	-	-	-	-	891,154
Funds held in trust	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	2,892,418	-	-	3,398,185
Due to other funds	-	-	-	-	-	-	-	-	-	-	38,749
Total Liabilities	-	-	4,154	13,582	2,838	-	81,000	2,892,418	-	13,064	9,055,057
Deferred Inflows of Resources:											
Unavailable revenue - taxes and assessments	-	-	-	-	8,079	-	-	-	-	-	1,500,864
Unavailable revenue - leases	-	-	-	-	-	-	-	-	-	-	-
Other deferred receipts	-	-	-	-	-	-	-	-	-	-	217,217
Total Deferred Inflows of Resources	-	-	-	-	8,079	-	-	-	-	-	1,718,081
Fund Balance:											
Nonspendable	-	-	-	-	-	-	-	-	-	-	1,811,319
Restricted	-	-	-	-	-	-	-	-	-	-	-
Road and bridge supplies	-	-	-	-	-	-	-	-	-	-	-
Road projects	-	-	-	-	-	-	-	-	-	-	2,031,894
Social services	-	-	-	-	-	-	-	-	-	-	389,267
Bridge projects	-	-	-	-	-	-	-	-	-	-	770,222
Weed and extension services	-	-	-	-	-	-	-	-	-	-	248,803
Clerk of district court	-	-	-	-	-	-	-	-	-	-	563,558
Relationship violence grants	-	-	-	-	-	-	-	-	-	-	794,223
Building code division	-	-	-	-	-	-	-	-	-	-	1,109,000
Parks and trails	-	-	-	-	-	-	-	-	-	-	402,567
Library services	-	-	-	-	-	-	-	-	-	-	339,059
Substance abuse prevention programs	-	-	-	-	-	-	-	-	-	-	-
Water quality testing and projects	-	-	-	-	-	-	-	-	-	-	570,843
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-	3,690,655
Bonner Mill site projects	-	-	-	-	-	-	-	-	-	-	1,378,519
Bonner West log yard projects	-	-	-	-	-	-	-	-	-	-	773,977
Drug education and containment	-	-	-	-	-	-	-	-	-	-	188
Historical museum programs	-	-	-	-	-	-	-	-	-	-	-
Search and rescue	-	-	-	-	-	-	-	-	-	-	64,525
Emergency services	-	-	-	-	-	-	-	-	-	-	416,790
Junk vehicle services	-	-	-	-	-	-	-	-	-	-	72,632
Forest reserve Title III	-	-	-	-	-	-	-	-	-	-	296,556
Community development programs	-	-	-	-	-	-	-	-	-	-	270,969
Public health services	-	-	-	-	-	-	-	-	-	-	-
Wood stove exchange	-	60,436	-	-	-	-	-	-	-	-	60,436
General government technology	-	-	-	-	-	-	-	-	-	-	-
Open space projects	-	-	-	-	-	-	-	-	-	-	-
Wye TEDD Project	-	-	-	-	719,428	-	-	-	-	-	719,428
Detention	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-
Fair	-	-	-	-	-	-	-	-	-	-	257,728
Marshall Mountain	-	-	-	-	-	-	-	-	-	-	71,102
Building operations	-	-	-	-	-	-	-	-	-	64,105	64,105
Committed	-	-	-	-	-	-	-	-	-	-	-
Governmental services	-	-	-	-	-	346,398	-	-	-	-	354,292
Planning	-	-	-	-	-	-	-	-	-	-	29,179
Community development programs	-	-	-	-	-	-	816,718	-	-	-	2,362,731
Extension service	-	-	-	-	-	-	-	-	-	-	227,998
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-	59,270
Technology district projects	-	-	-	-	-	-	-	-	-	-	-
General programs	-	-	-	-	-	-	-	-	-	-	5,117
Special district management	-	-	-	-	-	-	-	-	-	-	-
Solid waste collection	-	-	-	-	-	-	-	-	-	-	153,305
Criminal justice court committee	-	-	-	-	-	-	-	-	-	-	-
Public health services	15,327	-	-	-	-	-	-	354,660	-	-	369,987
Library services	-	-	75,112	-	-	-	-	-	-	-	75,112
Historical museum programs	-	-	-	688,390	-	-	-	-	-	-	688,390
Animal control services	-	-	-	-	-	-	-	-	-	-	329,775
Detention	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-	-
Governmental services	-	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-	84,450
County capital projects	-	-	-	-	-	-	-	-	-	-	-
Milltown historical preservation	-	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-	-
Public health capital projects	-	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-	-
Water quality capital projects	-	-	-	-	-	-	-	-	-	-	-
District court capital projects	-	-	-	-	-	-	-	-	-	-	-
Public safety capital projects	-	-	-	-	-	-	-	-	-	-	-
Fair capital projects	-	-	-	-	-	-	-	-	-	-	-
Parks capital projects	-	-	-	-	-	-	-	-	-	-	-
Weed/extension capital projects	-	-	-	-	-	-	-	-	-	-	-
Bridge capital projects	-	-	-	-	-	-	-	-	-	-	-
Road capital projects	-	-	-	-	-	-	-	-	-	-	-
Search and rescue capital projects	-	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-	(328,624)
Total Fund Balance	15,327	60,436	75,112	688,390	719,428	346,398	816,718	-	354,660	64,105	21,578,747
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 15,327	\$ 60,436	\$ 79,266	\$ 701,972	\$ 730,345	\$ 346,398	\$ 897,718	\$ 2,892,418	\$ 354,660	\$ 77,169	\$ 32,351,885

(Continued)

MISSOULA COUNTY, MONTANA

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2024
(Continued)

	Debt Service									
	Jail Bond	Health Center 2012 Refi	Risk Management	Fair Ice Risk Series 2012 Refinance	Fair Ice Risk Series 2006	Technology Tax Increment Bonds	Open Space Bonds	Health Center 2009	Health Center 2012	Community and Planning Bonds
Assets										
Cash and cash equivalents	\$ -	\$ 340	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agents	-	-	-	52,668	58,506	88,447	376,043	136,875	41,382	-
Investments	-	8,658	-	-	-	-	-	-	-	-
Property taxes receivable, net	21,418	-	20	-	-	-	20,380	-	-	-
RSID receivable	-	-	-	-	-	-	-	-	-	-
Accounts receivable, net	-	-	-	71,050	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-	-
Loans and notes receivable	-	-	-	-	110,000	-	-	-	-	-
Lease receivable	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	30,054	-
Advances to other funds	-	-	-	-	-	-	-	-	-	-
Advances to component unit	-	-	-	-	-	-	-	675,000	200,000	-
Prepaid costs	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 21,418	\$ 8,998	\$ 20	\$ 123,718	\$ 168,506	\$ 88,447	\$ 396,423	\$ 811,875	\$ 271,436	\$ -
Liabilities, Deferred Inflows of Resources, and Fund Balance										
Liabilities:										
Accounts and warrants payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued interest payable	-	-	-	-	-	-	-	-	-	-
Accrued payroll	-	-	-	-	-	-	-	-	-	-
Funds held in trust	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-
Due to other funds	71	-	-	106,627	29,434	74,625	201,238	138,375	65,839	-
Total Liabilities	71	-	-	106,627	29,434	74,625	201,238	138,375	65,839	-
Deferred Inflows of Resources:										
Unavailable revenue - taxes and assessments	21,418	-	20	-	-	-	20,380	-	-	-
Unavailable revenue - leases	-	-	-	-	-	-	-	-	-	-
Other deferred receipts	-	-	-	-	110,000	-	-	-	-	-
Total Deferred Inflows of Resources	21,418	-	20	-	110,000	-	20,380	-	-	-
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Road and bridge supplies	-	-	-	-	-	-	-	-	-	-
Road projects	-	-	-	-	-	-	-	-	-	-
Social services	-	-	-	-	-	-	-	-	-	-
Bridge projects	-	-	-	-	-	-	-	-	-	-
Weed and extension services	-	-	-	-	-	-	-	-	-	-
Clerk of district court	-	-	-	-	-	-	-	-	-	-
Relationship violence grants	-	-	-	-	-	-	-	-	-	-
Building code division	-	-	-	-	-	-	-	-	-	-
Parks and trails	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Substance abuse prevention programs	-	-	-	-	-	-	-	-	-	-
Water quality testing and projects	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-
Bonner Mill site projects	-	-	-	-	-	-	-	-	-	-
Bonner West log yard projects	-	-	-	-	-	-	-	-	-	-
Drug education and containmnet	-	-	-	-	-	-	-	-	-	-
Historical museum programs	-	-	-	-	-	-	-	-	-	-
Search and rescue	-	-	-	-	-	-	-	-	-	-
Emergency services	-	-	-	-	-	-	-	-	-	-
Junk vehicle services	-	-	-	-	-	-	-	-	-	-
Forest reserve Title III	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-
Wood stove exchange	-	-	-	-	-	-	-	-	-	-
General government technology	-	-	-	-	-	-	-	-	-	-
Open space projects	-	-	-	-	-	-	-	-	-	-
Wye TEDD Project	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	-	8,998	-	17,091	29,072	13,822	174,805	673,500	205,597	-
Fair	-	-	-	-	-	-	-	-	-	-
Marshall Mountain	-	-	-	-	-	-	-	-	-	-
Building operations	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Governmental services	-	-	-	-	-	-	-	-	-	-
Planning	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
Extension service	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-
General programs	-	-	-	-	-	-	-	-	-	-
Special district management	-	-	-	-	-	-	-	-	-	-
Solid waste collection	-	-	-	-	-	-	-	-	-	-
Criminal justice court committee	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Historical museum programs	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	-	8,998	-	17,091	29,072	13,822	174,805	673,500	205,597	-
Assigned	-	-	-	-	-	-	-	-	-	-
Governmental services	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
County capital projects	-	-	-	-	-	-	-	-	-	-
Milltown historical preservation	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Public health capital projects	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-
Water quality capital projects	-	-	-	-	-	-	-	-	-	-
District court capital projects	-	-	-	-	-	-	-	-	-	-
Public safety capital projects	-	-	-	-	-	-	-	-	-	-
Fair capital projects	-	-	-	-	-	-	-	-	-	-
Parks capital projects	-	-	-	-	-	-	-	-	-	-
Weed/extension capital projects	-	-	-	-	-	-	-	-	-	-
Bridge capital projects	-	-	-	-	-	-	-	-	-	-
Road capital projects	-	-	-	-	-	-	-	-	-	-
Search and rescue capital projects	-	-	-	-	-	-	-	-	-	-
Unassigned	(71)	-	-	-	-	-	-	-	-	-
Total Fund Balance	(71)	8,998	-	17,091	29,072	13,822	174,805	673,500	205,597	-
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 21,418	\$ 8,998	\$ 20	\$ 123,718	\$ 168,506	\$ 88,447	\$ 396,423	\$ 811,875	\$ 271,436	\$ -

(Continued)

MISSOULA COUNTY, MONTANA

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2024
(Continued)

Assets	Debt Service									
	2017 LTGO	Larchmont Bonds	Library Bonds	Parks and Trails Bonds	Judgement Levy DS	RSID Revolving	Capital Improvement Debt Service	Fair Redevelopment Debt Service	Election Center Debt Service	Open Space Bonds 2021 Debt Service
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 1,051	\$ 25,724	\$ -	\$ -	\$ 15,009	\$ -
Cash with fiscal agents	105,995	63,900	1,600,840	2,146,164	-	-	517,569	388,275	131,962	149,791
Investments	-	-	-	-	26,793	656,396	-	-	383,028	-
Property taxes receivable, net	6,464	-	51,996	83,840	3,194	-	-	-	10,585	-
RSID receivable	-	-	-	-	-	-	-	-	-	-
Accounts receivable, net	-	-	-	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-	-
Loans and notes receivable	-	-	-	-	-	-	-	-	-	-
Lease receivable	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	3,415,771	-	-
Advances to other funds	-	445,000	-	-	-	-	-	-	-	-
Advances to component unit	-	-	-	-	-	-	-	-	-	-
Prepaid costs	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 112,459	\$ 508,900	\$ 1,652,836	\$ 2,230,004	\$ 31,038	\$ 682,120	\$ 517,569	\$ 3,804,046	\$ 540,584	\$ 149,791
Liabilities, Deferred Inflows of Resources, and Fund Balance										
Liabilities:										
Accounts and warrants payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,511
Accrued interest payable	-	-	-	-	-	-	-	-	-	-
Accrued payroll	-	-	-	-	-	-	-	-	-	-
Funds held in trust	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-
Due to other funds	106,891	63,900	542,389	1,581,983	-	-	482,885	-	-	747,017
Total Liabilities	106,891	63,900	542,389	1,581,983	-	-	482,885	-	-	764,528
Deferred Inflows of Resources:										
Unavailable revenue - taxes and assessments	6,464	-	51,996	83,840	3,194	-	-	-	10,585	-
Unavailable revenue - leases	-	-	-	-	-	-	-	-	-	-
Other deferred receipts	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	6,464	-	51,996	83,840	3,194	-	-	-	10,585	-
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Road and bridge supplies	-	-	-	-	-	-	-	-	-	-
Road projects	-	-	-	-	-	-	-	-	-	-
Social services	-	-	-	-	-	-	-	-	-	-
Bridge projects	-	-	-	-	-	-	-	-	-	-
Weed and extension services	-	-	-	-	-	-	-	-	-	-
Clerk of district court	-	-	-	-	-	-	-	-	-	-
Relationship violence grants	-	-	-	-	-	-	-	-	-	-
Building code division	-	-	-	-	-	-	-	-	-	-
Parks and trails	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Substance abuse prevention programs	-	-	-	-	-	-	-	-	-	-
Water quality testing and projects	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-
Bonner Mill site projects	-	-	-	-	-	-	-	-	-	-
Bonner West log yard projects	-	-	-	-	-	-	-	-	-	-
Drug education and containmet	-	-	-	-	-	-	-	-	-	-
Historial museum programs	-	-	-	-	-	-	-	-	-	-
Search and rescue	-	-	-	-	-	-	-	-	-	-
Emergency services	-	-	-	-	-	-	-	-	-	-
Junk vehicle services	-	-	-	-	-	-	-	-	-	-
Forest reserve Title III	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-
Wood stove exchange	-	-	-	-	-	-	-	-	-	-
General government technology	-	-	-	-	-	-	-	-	-	-
Open space projects	-	-	-	-	-	-	-	-	-	-
Wye TEDD Project	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	564,181	27,844	682,120	34,684	3,804,046	529,999	-
Fair	-	-	-	-	-	-	-	-	-	-
Marshall Mountain	-	-	-	-	-	-	-	-	-	-
Building operations	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Governmental services	-	-	-	-	-	-	-	-	-	-
Planning	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
Extension service	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-
General programs	-	-	-	-	-	-	-	-	-	-
Special district management	-	-	-	-	-	-	-	-	-	-
Solid waste collection	-	-	-	-	-	-	-	-	-	-
Criminal justice court committee	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Historial museum programs	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	-	445,000	1,058,451	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Governmental services	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
County capital projects	-	-	-	-	-	-	-	-	-	-
Milltown historical preservation	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Public health capital projects	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-
Water quality capital projects	-	-	-	-	-	-	-	-	-	-
District court capital projects	-	-	-	-	-	-	-	-	-	-
Public safety capital projects	-	-	-	-	-	-	-	-	-	-
Fair capital projects	-	-	-	-	-	-	-	-	-	-
Parks capital projects	-	-	-	-	-	-	-	-	-	-
Weed/extension capital projects	-	-	-	-	-	-	-	-	-	-
Bridge capital projects	-	-	-	-	-	-	-	-	-	-
Road capital projects	-	-	-	-	-	-	-	-	-	-
Search and rescue capital projects	-	-	-	-	-	-	-	-	-	-
Unassigned	(896)	-	-	-	-	-	-	-	-	(614,737)
Total Fund Balance	(896)	445,000	1,058,451	564,181	27,844	682,120	34,684	3,804,046	529,999	(614,737)
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 112,459	\$ 508,900	\$ 1,652,836	\$ 2,230,004	\$ 31,038	\$ 682,120	\$ 517,569	\$ 3,804,046	\$ 540,584	\$ 149,791

(Continued)

MISSOULA COUNTY, MONTANA

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2024
(Continued)

	Debt Service					Capital Projects					
	Judgement Levy 2019 Debt Service	Bonner Millsite Tax Increment District	Judgement Levy 2022 Debt Service	(Formerly major) RSID Debt Service	Total Debt Service	Capital Improvements	Technology	Milltown Historical Preservation	Open Space	Library Capital Reserve	Health Building Reserve
Assets											
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 41,579	\$ 83,703	\$ 53,059	\$ 30,324	\$ 4,460	\$ -	\$ 2,096	\$ 8,766
Cash with fiscal agents	129,597	154,997	850,077	534,748	7,527,836	-	-	-	-	-	-
Investments	-	-	-	1,060,947	2,135,822	-	774,442	113,832	-	53,485	223,661
Property taxes receivable, net	5,335	-	15,026	-	218,258	78,268	53,593	-	-	-	-
RSID receivable	-	-	-	2,832,176	2,832,176	-	-	-	-	-	-
Accounts receivable, net	-	-	-	71,050	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-	-	-
Loans and notes receivable	-	-	-	-	110,000	13,159	-	-	-	-	-
Lease receivable	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	3,445,825	2,700,000	-	-	195,364	-	-
Advances to other funds	-	-	-	-	445,000	-	-	-	-	-	-
Advances to component unit	-	-	-	-	875,000	-	-	-	-	-	-
Prepaid costs	-	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 134,932	\$ 154,997	\$ 865,103	\$ 4,469,450	\$ 17,744,670	\$ 2,844,486	\$ 858,359	\$ 118,292	\$ 195,364	\$ 55,581	\$ 232,427
Liabilities, Deferred Inflows of Resources, and Fund Balance											
Liabilities:											
Accounts and warrants payable	\$ -	\$ -	\$ -	\$ 166	\$ 17,677	\$ -	\$ 195,826	\$ -	\$ -	\$ -	\$ -
Accrued interest payable	-	-	-	-	-	-	-	-	-	-	-
Accrued payroll	-	-	-	-	-	-	-	-	-	-	-
Funds held in trust	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	60,338	154,997	122,603	-	4,479,212	-	-	-	-	-	-
Total Liabilities	60,338	154,997	122,603	166	4,496,889	-	195,826	-	-	-	-
Deferred Inflows of Resources:											
Unavailable revenue - taxes and assessments	5,335	-	15,026	2,832,176	3,050,434	78,268	53,593	-	-	-	-
Unavailable revenue - leases	-	-	-	-	-	-	-	-	-	-	-
Other deferred receipts	-	-	-	-	110,000	-	-	-	-	-	-
Total Deferred Inflows of Resources	5,335	-	15,026	2,832,176	3,160,434	78,268	53,593	-	-	-	-
Fund Balance:											
Nonspendable	-	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-	-
Road and bridge supplies	-	-	-	-	-	-	-	-	-	-	-
Road projects	-	-	-	-	-	-	-	-	-	-	-
Social services	-	-	-	-	-	-	-	-	-	-	-
Bridge projects	-	-	-	-	-	-	-	-	-	-	-
Weed and extension services	-	-	-	-	-	-	-	-	-	-	-
Clerk of district court	-	-	-	-	-	-	-	-	-	-	-
Relationship violence grants	-	-	-	-	-	-	-	-	-	-	-
Building code division	-	-	-	-	-	-	-	-	-	-	-
Parks and trails	-	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-	-
Substance abuse prevention programs	-	-	-	-	-	-	-	-	-	-	-
Water quality testing and projects	-	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-	-
Bonner Mill site projects	-	-	-	-	-	-	-	-	-	-	-
Bonner West log yard projects	-	-	-	-	-	-	-	-	-	-	-
Drug education and containmnet	-	-	-	-	-	-	-	-	-	-	-
Historial museum programs	-	-	-	-	-	-	-	-	-	-	-
Search and rescue	-	-	-	-	-	-	-	-	-	-	-
Emergency services	-	-	-	-	-	-	-	-	-	-	-
Junk vehicle services	-	-	-	-	-	-	-	-	-	-	-
Forest reserve Title III	-	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-	-
Wood stove exchange	-	-	-	-	-	-	-	-	-	-	-
General government technology	-	-	-	-	-	2,766,218	608,940	-	-	-	-
Open space projects	-	-	-	-	-	-	-	-	195,364	-	-
Wye TEDD Project	-	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-	-
Debt service	69,259	-	727,474	1,637,108	8,265,342	-	-	-	-	-	-
Fair	-	-	-	-	-	-	-	-	-	-	-
Marshall Mountain	-	-	-	-	-	-	-	-	-	-	-
Building operations	-	-	-	-	-	-	-	-	-	-	-
Committed											
Governmental services	-	-	-	-	-	-	-	-	-	-	-
Planning	-	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-	-
Extension service	-	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-	-
General programs	-	-	-	-	-	-	-	-	-	-	-
Special district management	-	-	-	-	-	-	-	-	-	-	-
Solid waste collection	-	-	-	-	-	-	-	-	-	-	-
Criminal justice court committee	-	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-	-
Historial museum programs	-	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	2,437,709	-	-	-	-	-
Assigned											
Governmental services	-	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-	-
County capital projects	-	-	-	-	-	-	-	-	-	-	-
Milltown historical preservation	-	-	-	-	-	-	-	118,292	-	-	-
Library services	-	-	-	-	-	-	-	-	-	55,581	-
Public health capital projects	-	-	-	-	-	-	-	-	-	-	232,427
Animal control services	-	-	-	-	-	-	-	-	-	-	-
Water quality capital projects	-	-	-	-	-	-	-	-	-	-	-
District court capital projects	-	-	-	-	-	-	-	-	-	-	-
Public safety capital projects	-	-	-	-	-	-	-	-	-	-	-
Fair capital projects	-	-	-	-	-	-	-	-	-	-	-
Parks capital projects	-	-	-	-	-	-	-	-	-	-	-
Weed/extension capital projects	-	-	-	-	-	-	-	-	-	-	-
Bridge capital projects	-	-	-	-	-	-	-	-	-	-	-
Road capital projects	-	-	-	-	-	-	-	-	-	-	-
Search and rescue capital projects	-	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	(615,704)	-	-	-	-	-	-
Total Fund Balance	69,259	-	727,474	1,637,108	10,087,347	2,766,218	608,940	118,292	195,364	55,581	232,427
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 134,932	\$ 154,997	\$ 865,103	\$ 4,469,450	\$ 17,744,670	\$ 2,844,486	\$ 858,359	\$ 118,292	\$ 195,364	\$ 55,581	\$ 232,427

MISSOULA COUNTY, MONTANA

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2024
(Continued)

	Capital Projects									
	Animal Control Reserve	WQD Capital Reserve	District Court Reserve	Range Improvements	Public Safety Capital Reserve	Detention Capital Reserve	Fair Capital Projects	Park Construction Reserve	Fort Missoula Regional Park Construction	Trail Bond Construction
Assets										
Cash and cash equivalents	\$ 9,823	\$ 4,024	\$ 3,997	\$ 4,077	\$ 27,166	\$ 13,033	\$ -	\$ 33,042	\$ 46,452	\$ -
Cash with fiscal agents	-	-	-	-	-	-	-	-	-	-
Investments	250,632	102,684	102,003	104,026	693,182	332,599	-	843,143	1,186,350	-
Property taxes receivable, net	-	-	-	-	-	-	-	-	-	-
RSID receivable	-	-	-	-	-	-	-	-	-	-
Accounts receivable, net	-	-	-	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-	-
Loans and notes receivable	-	-	-	-	-	-	61,000	-	-	-
Lease receivable	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	2,138,512	-
Advances to other funds	-	-	-	-	-	-	-	-	-	-
Advances to component unit	-	-	-	-	-	-	-	-	-	-
Prepaid costs	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 260,455	\$ 106,708	\$ 106,000	\$ 108,103	\$ 720,348	\$ 345,632	\$ 61,000	\$ 876,185	\$ 3,371,314	\$ -
Liabilities, Deferred Inflows of Resources, and Fund Balance										
Liabilities:										
Accounts and warrants payable	\$ 9,604	\$ -	\$ -	\$ -	\$ 139,937	\$ 24,487	\$ 896,414	\$ 20,000	\$ -	\$ -
Accrued interest payable	-	-	-	-	-	-	-	-	-	-
Accrued payroll	-	-	-	-	-	-	-	-	-	-
Funds held in trust	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	3,078,477	-	-	556,529
Total Liabilities	9,604	-	-	-	139,937	24,487	3,974,891	20,000	-	556,529
Deferred Inflows of Resources:										
Unavailable revenue - taxes and assessments	-	-	-	-	-	-	-	-	-	-
Unavailable revenue - leases	-	-	-	-	-	-	-	-	-	-
Other deferred receipts	-	-	-	-	-	-	61,000	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-	61,000	-	-	-
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Road and bridge supplies	-	-	-	-	-	-	-	-	-	-
Road projects	-	-	-	-	-	-	-	-	-	-
Social services	-	-	-	-	-	-	-	-	-	-
Bridge projects	-	-	-	-	-	-	-	-	-	-
Weed and extension services	-	-	-	-	-	-	-	-	-	-
Clerk of district court	-	-	-	-	-	-	-	-	-	-
Relationship violence grants	-	-	-	-	-	-	-	-	-	-
Building code division	-	-	-	-	-	-	-	-	-	-
Parks and trails	-	-	-	-	-	-	-	-	3,371,314	-
Library services	-	-	-	-	-	-	-	-	-	-
Substance abuse prevention programs	-	-	-	-	-	-	-	-	-	-
Water quality testing and projects	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-
Bonner Mill site projects	-	-	-	-	-	-	-	-	-	-
Bonner West log yard projects	-	-	-	-	-	-	-	-	-	-
Drug education and containmnet	-	-	-	-	-	-	-	-	-	-
Historial museum programs	-	-	-	-	-	-	-	-	-	-
Search and rescue	-	-	-	-	-	-	-	-	-	-
Emergency services	-	-	-	-	-	-	-	-	-	-
Junk vehicle services	-	-	-	-	-	-	-	-	-	-
Forest reserve Title III	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-
Wood stove exchange	-	-	-	-	-	-	-	-	-	-
General government technology	-	-	-	-	-	-	-	-	-	-
Open space projects	-	-	-	-	-	-	-	-	-	-
Wye TEDD Project	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Building operations	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Governmental services	-	-	-	-	-	-	-	-	-	-
Planning	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
Extension service	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-
General programs	-	-	-	-	-	-	-	-	-	-
Special district management	-	-	-	-	-	-	-	-	-	-
Solid waste collection	-	-	-	-	-	-	-	-	-	-
Criminal justice court committee	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Historial museum programs	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Governmental services	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
County capital projects	-	-	-	-	-	-	-	-	-	-
Milltown historical preservation	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Public health capital projects	-	-	-	-	-	-	-	-	-	-
Animal control services	250,851	-	-	-	-	-	-	-	-	-
Water quality capital projects	-	106,708	-	-	-	-	-	-	-	-
District court capital projects	-	-	106,000	-	-	-	-	-	-	-
Public safety capital projects	-	-	-	108,103	580,411	321,145	-	-	-	-
Fair capital projects	-	-	-	-	-	-	-	-	-	-
Parks capital projects	-	-	-	-	-	-	-	856,185	-	-
Weed/extension capital projects	-	-	-	-	-	-	-	-	-	-
Bridge capital projects	-	-	-	-	-	-	-	-	-	-
Road capital projects	-	-	-	-	-	-	-	-	-	-
Search and rescue capital projects	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	(3,974,891)	-	-	(556,529)
Total Fund Balance	250,851	106,708	106,000	108,103	580,411	321,145	(3,974,891)	856,185	3,371,314	(556,529)
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 260,455	\$ 106,708	\$ 106,000	\$ 108,103	\$ 720,348	\$ 345,632	\$ 61,000	\$ 876,185	\$ 3,371,314	\$ -

MISSOULA COUNTY, MONTANA

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2024
(Continued)

Assets	Capital Projects									
	Marshall Mountain Project	Bridge Reserve	Road Escrow	SRO Reserve	Missoula Search and Rescue	Seely Lake Search and Rescue	Mullan Road Purchase	JE Building Improvements	Library Bond Construction	Museum Capital Campaign
Cash and cash equivalents	\$ -	\$ 27,444	\$ 66,833	\$ 377	\$ 9,921	\$ 2,407	\$ -	\$ -	\$ -	\$ 9,926
Cash with fiscal agents	-	-	-	-	-	-	-	-	-	-
Investments	-	700,279	1,705,373	9,623	253,141	61,434	-	-	-	253,286
Property taxes receivable, net	-	-	-	-	-	-	-	-	-	-
RSID receivable	-	-	-	-	-	-	-	-	-	-
Accounts receivable, net	-	-	-	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-	-
Loans and notes receivable	-	-	-	-	-	-	-	-	-	-
Lease receivable	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-	-	-	-	-
Advances to component unit	-	-	-	-	-	-	-	-	-	-
Prepaid costs	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ -	\$ 727,723	\$ 1,772,206	\$ 10,000	\$ 263,062	\$ 63,841	\$ -	\$ -	\$ -	\$ 263,212
Liabilities, Deferred Inflows of Resources, and Fund Balance										
Liabilities:										
Accounts and warrants payable	\$ -	\$ -	\$ -	\$ -	\$ 398	\$ 1,125	\$ -	\$ -	\$ -	\$ -
Accrued interest payable	-	-	-	-	-	-	-	-	-	-
Accrued payroll	-	-	-	-	-	-	-	-	-	-
Funds held in trust	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-
Due to other funds	36,353	-	-	-	-	-	-	308,251	870,868	-
Total Liabilities	36,353	-	-	-	398	1,125	-	308,251	870,868	-
Deferred Inflows of Resources:										
Unavailable revenue - taxes and assessments	-	-	-	-	-	-	-	-	-	-
Unavailable revenue - leases	-	-	-	-	-	-	-	-	-	-
Other deferred receipts	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-	-	-	-	-
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Road and bridge supplies	-	-	-	-	-	-	-	-	-	-
Road projects	-	-	-	-	-	-	-	-	-	-
Social services	-	-	-	-	-	-	-	-	-	-
Bridge projects	-	-	-	-	-	-	-	-	-	-
Weed and extension services	-	-	-	-	-	-	-	-	-	-
Clerk of district court	-	-	-	-	-	-	-	-	-	-
Relationship violence grants	-	-	-	-	-	-	-	-	-	-
Building code division	-	-	-	-	-	-	-	-	-	-
Parks and trails	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Substance abuse prevention programs	-	-	-	-	-	-	-	-	-	-
Water quality testing and projects	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-
Bonner Mill site projects	-	-	-	-	-	-	-	-	-	-
Bonner West log yard projects	-	-	-	-	-	-	-	-	-	-
Drug education and containmet	-	-	-	-	-	-	-	-	-	-
Historial museum programs	-	-	-	-	-	-	-	-	-	-
Search and rescue	-	-	-	-	-	-	-	-	-	-
Emergency services	-	-	-	-	-	-	-	-	-	-
Junk vehicle services	-	-	-	-	-	-	-	-	-	-
Forest reserve Title III	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-
Wood stove exchange	-	-	-	-	-	-	-	-	-	-
General government technology	-	-	-	-	-	-	-	-	-	-
Open space projects	-	-	-	-	-	-	-	-	-	-
Wye TEDD Project	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Building operations	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Governmental services	-	-	-	-	-	-	-	-	-	-
Planning	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
Extension service	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-
General programs	-	-	-	-	-	-	-	-	-	-
Special district management	-	-	-	-	-	-	-	-	-	-
Solid waste collection	-	-	-	-	-	-	-	-	-	-
Criminal justice court committee	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Historial museum programs	-	-	-	-	-	-	-	-	-	263,212
Animal control services	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Governmental services	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
County capital projects	-	-	-	-	-	-	-	-	-	-
Milltown historical preservation	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Public health capital projects	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-
Water quality capital projects	-	-	-	-	-	-	-	-	-	-
District court capital projects	-	-	-	-	-	-	-	-	-	-
Public safety capital projects	-	-	-	10,000	-	-	-	-	-	-
Fair capital projects	-	-	-	-	-	-	-	-	-	-
Fairs capital projects	-	-	-	-	-	-	-	-	-	-
Weed/extension capital projects	-	-	-	-	-	-	-	-	-	-
Bridge capital projects	-	727,723	-	-	-	-	-	-	-	-
Road capital projects	-	-	1,772,206	-	-	-	-	-	-	-
Search and rescue capital projects	-	-	-	-	262,664	62,716	-	-	-	-
Unassigned	(36,353)	-	-	-	-	-	-	(308,251)	(870,868)	-
Total Fund Balance	(36,353)	727,723	1,772,206	10,000	262,664	62,716	-	(308,251)	(870,868)	263,212
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ -	\$ 727,723	\$ 1,772,206	\$ 10,000	\$ 263,062	\$ 63,841	\$ -	\$ -	\$ -	\$ 263,212

MISSOULA COUNTY, MONTANA

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2024
(Continued)

Assets	Capital Projects									
	Courthouse Reconstruction	ARPA Plan Mental Health Project	Lalonda Ranch Improvements	Junk Vehicle Capital Reserve	2017 LTGO Construction	Replacement and Refurbishment	Mullan Build Project	Election Center Acquisition	Broadband Franchise Fee Capital	Strategic Food Initiative
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 8,141	\$ -	\$ -	\$ -	\$ -	\$ 6,631	\$ 14
Cash with fiscal agents	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	207,728	-	7,495	-	-	169,199	365
Property taxes receivable, net	-	-	-	-	-	-	-	-	-	-
RSID receivable	-	-	-	-	-	-	-	-	-	-
Accounts receivable, net	-	-	-	-	-	-	67,762	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-	-
Loans and notes receivable	-	-	-	-	-	-	-	-	-	-
Lease receivable	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	3,531,346	-	-	-	-
Advances to other funds	-	-	-	-	-	-	-	-	-	-
Advances to component unit	-	-	-	-	-	-	-	-	-	-
Prepaid costs	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ -	\$ -	\$ -	\$ 215,869	\$ -	\$ 3,538,841	\$ 67,762	\$ -	\$ 175,830	\$ 379
Liabilities, Deferred Inflows of Resources, and Fund Balance										
Liabilities:										
Accounts and warrants payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,790	\$ -	\$ 20,353	\$ 26,965	\$ -
Accrued interest payable	-	-	-	-	-	-	-	-	-	-
Accrued payroll	-	-	-	-	-	-	-	-	-	-
Funds held in trust	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-
Due to other funds	6,401	-	139,699	-	210,186	-	157,852	3,026,560	-	-
Total Liabilities	6,401	-	139,699	-	210,186	3,790	157,852	3,046,913	26,965	-
Deferred Inflows of Resources:										
Unavailable revenue - taxes and assessments	-	-	-	-	-	-	-	-	-	-
Unavailable revenue - leases	-	-	-	-	-	-	-	-	-	-
Other deferred receipts	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-	-	-	-	-
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Road and bridge supplies	-	-	-	-	-	-	-	-	-	-
Road projects	-	-	-	-	-	-	-	-	-	-
Social services	-	-	-	-	-	-	-	-	-	-
Bridge projects	-	-	-	-	-	-	-	-	-	-
Weed and extension services	-	-	-	-	-	-	-	-	-	-
Clerk of district court	-	-	-	-	-	-	-	-	-	-
Relationship violence grants	-	-	-	-	-	-	-	-	-	-
Building code division	-	-	-	-	-	-	-	-	-	-
Parks and trails	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Substance abuse prevention programs	-	-	-	-	-	-	-	-	-	-
Water quality testing and projects	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-
Bonner Mill site projects	-	-	-	-	-	-	-	-	-	-
Bonner West log yard projects	-	-	-	-	-	-	-	-	-	-
Drug education and containmet	-	-	-	-	-	-	-	-	-	-
Historical museum programs	-	-	-	-	-	-	-	-	-	-
Search and rescue	-	-	-	-	-	-	-	-	-	-
Emergency services	-	-	-	-	-	-	-	-	-	-
Junk vehicle services	-	-	-	-	-	-	-	-	-	-
Forest reserve Title III	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-
Wood stove exchange	-	-	-	-	-	-	-	-	-	-
General government technology	-	-	-	-	-	-	-	-	-	-
Open space projects	-	-	-	-	-	-	-	-	-	-
Wye TEDD Project	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Building operations	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Governmental services	-	-	-	-	-	-	-	-	-	379
Planning	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
Extension service	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	215,869	-	-	-	-	-	-
General programs	-	-	-	-	-	-	-	-	-	-
Special district management	-	-	-	-	-	-	-	-	-	-
Solid waste collection	-	-	-	-	-	-	-	-	-	-
Criminal justice court committee	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Historical museum programs	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Governmental services	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	148,865	-
County capital projects	-	-	-	-	-	3,535,051	-	-	-	-
Milltown historical preservation	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Public health capital projects	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-
Water quality capital projects	-	-	-	-	-	-	-	-	-	-
District court capital projects	-	-	-	-	-	-	-	-	-	-
Public safety capital projects	-	-	-	-	-	-	-	-	-	-
Fair capital projects	-	-	-	-	-	-	-	-	-	-
Parks capital projects	-	-	-	-	-	-	-	-	-	-
Weed/extension capital projects	-	-	-	-	-	-	-	-	-	-
Bridge capital projects	-	-	-	-	-	-	-	-	-	-
Road capital projects	-	-	-	-	-	-	-	-	-	-
Search and rescue capital projects	-	-	-	-	-	-	-	-	-	-
Unassigned	(6,401)	-	(139,699)	-	(210,186)	-	(90,090)	(3,046,913)	-	-
Total Fund Balance	(6,401)	-	(139,699)	215,869	(210,186)	3,535,051	(90,090)	(3,046,913)	148,865	379
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ -	\$ -	\$ -	\$ 215,869	\$ -	\$ 3,538,841	\$ 67,762	\$ -	\$ 175,830	\$ 379

(Continued)

MISSOULA COUNTY, MONTANA

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2024
(Continued)

Assets	Capital Projects						Total Capital Projects	Total Other Governmental Funds
	Open Space GO Bonds 2021	FMRP City Parks	Buena Vista Phase II	ARPA Infrastructure	Financial Software Project	COVID-19 Documentation		
Cash and cash equivalents	\$ 87,193	\$ 943	\$ -	\$ -	\$ 29,189	\$ -	\$ 489,338	\$ 1,578,015
Cash with fiscal agents	-	-	-	-	-	-	-	7,527,836
Investments	2,226,833	24,073	-	-	745,464	-	11,144,332	39,073,816
Property taxes receivable, net	-	-	-	-	-	-	131,861	1,850,985
RSID receivable	-	-	-	-	-	-	-	2,832,176
Accounts receivable, net	-	-	-	-	-	-	67,762	1,270,832
Interest receivable	-	-	-	-	-	-	-	-
Loans and notes receivable	-	-	-	-	-	-	74,159	401,376
Lease receivable	-	-	-	-	-	-	-	-
Due from other funds	747,017	-	-	-	-	-	9,312,239	13,649,891
Advances to other funds	-	-	-	-	-	-	-	445,000
Advances to component unit	-	-	-	-	-	-	-	875,000
Prepaid costs	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	1,811,319
Total Assets	\$ 3,061,043	\$ 25,016	\$ -	\$ -	\$ 774,653	\$ -	\$ 21,219,691	\$ 71,316,246
Liabilities, Deferred Inflows of Resources, and Fund Balance								
Liabilities:								
Accounts and warrants payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,338,899	\$ 6,083,545
Accrued interest payable	-	-	-	-	-	-	-	-
Accrued payroll	-	-	-	-	-	-	-	891,154
Funds held in trust	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	3,398,185
Due to other funds	-	-	30,790	5,578	-	51,800	8,479,344	12,997,305
Total Liabilities	-	-	30,790	5,578	-	51,800	9,818,243	23,370,189
Deferred Inflows of Resources:								
Unavailable revenue - taxes and assessments	-	-	-	-	-	-	131,861	4,683,159
Unavailable revenue - leases	-	-	-	-	-	-	-	-
Other deferred receipts	-	-	-	663,735	-	-	724,735	1,051,952
Total Deferred Inflows of Resources	-	-	-	663,735	-	-	856,596	5,735,111
Fund Balance:								
Nonspendable	-	-	-	-	-	-	-	1,811,319
Restricted	-	-	-	-	-	-	-	-
Road and bridge supplies	-	-	-	-	-	-	-	-
Road projects	-	-	-	-	-	-	-	2,031,894
Social services	-	-	-	-	-	-	-	389,267
Bridge projects	-	-	-	-	-	-	-	770,222
Weed and extension services	-	-	-	-	-	-	-	248,803
Clerk of district court	-	-	-	-	-	-	-	563,558
Relationship violence grants	-	-	-	-	-	-	-	794,223
Building code division	-	-	-	-	-	-	-	1,109,000
Parks and trails	-	25,016	-	-	-	-	3,396,330	3,798,897
Library services	-	-	-	-	-	-	-	339,059
Substance abuse prevention programs	-	-	-	-	-	-	-	-
Water quality testing and projects	-	-	-	-	-	-	-	570,843
Airport industrial park projects	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	3,690,655
Bonner Mill site projects	-	-	-	-	-	-	-	1,378,519
Bonner West log yard projects	-	-	-	-	-	-	-	773,977
Drug education and containment	-	-	-	-	-	-	-	188
Historical museum programs	-	-	-	-	-	-	-	-
Search and rescue	-	-	-	-	-	-	-	64,525
Emergency services	-	-	-	-	-	-	-	416,790
Junk vehicle services	-	-	-	-	-	-	-	72,632
Forest reserve Title III	-	-	-	-	-	-	-	296,556
Community development programs	-	-	-	-	-	-	-	270,969
Public health services	-	-	-	-	-	-	-	-
Wood stove exchange	-	-	-	-	-	-	-	60,436
General government technology	-	-	-	-	-	-	3,375,158	3,375,158
Open space projects	3,061,043	-	-	-	-	-	3,256,407	3,256,407
Wye TEDD Project	-	-	-	-	-	-	-	719,428
Detention	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	8,265,342
Detention	-	-	-	-	-	-	-	257,728
Debt service	-	-	-	-	-	-	-	71,102
Building operations	-	-	-	-	-	-	-	64,105
Committed	-	-	-	-	-	-	-	-
General services	-	-	-	-	-	-	379	354,671
Planning	-	-	-	-	-	-	-	29,179
Community development programs	-	-	-	-	-	-	-	2,362,731
Extension service	-	-	-	-	-	-	-	227,398
Airport industrial park projects	-	-	-	-	-	-	-	59,270
Technology district projects	-	-	-	-	-	-	215,869	215,869
General programs	-	-	-	-	-	-	-	5,117
Special district management	-	-	-	-	-	-	-	-
Solid waste collection	-	-	-	-	-	-	-	153,305
Criminal justice court committee	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	369,987
Library services	-	-	-	-	-	-	-	75,112
Historical museum programs	-	-	-	-	-	-	263,212	951,602
Animal control services	-	-	-	-	-	-	-	329,775
Detention	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	2,437,709
Assigned	-	-	-	-	-	-	-	-
Governmental services	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	148,865	233,315
County capital projects	-	-	-	-	774,653	-	4,309,704	4,309,704
Milltown historical preservation	-	-	-	-	-	-	118,292	118,292
Library services	-	-	-	-	-	-	-	55,581
Public health capital projects	-	-	-	-	-	-	232,427	232,427
Animal control services	-	-	-	-	-	-	250,851	250,851
Water quality capital projects	-	-	-	-	-	-	106,708	106,708
District court capital projects	-	-	-	-	-	-	106,000	106,000
Public safety capital projects	-	-	-	-	-	-	1,019,659	1,019,659
Fair capital projects	-	-	-	-	-	-	-	-
Parks capital projects	-	-	-	-	-	-	856,185	856,185
Weed/extension capital projects	-	-	-	-	-	-	-	-
Bridge capital projects	-	-	-	-	-	-	727,723	727,723
Road capital projects	-	-	-	-	-	-	1,772,206	1,772,206
Search and rescue capital projects	-	-	-	-	-	-	325,380	325,380
Unassigned	-	-	(30,790)	(669,313)	-	(51,800)	(9,992,084)	(10,936,412)
Total Fund Balance	3,061,043	25,016	(30,790)	(669,313)	774,653	(51,800)	10,544,852	42,210,946
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 3,061,043	\$ 25,016	\$ -	\$ -	\$ 774,653	\$ -	\$ 21,219,691	\$ 71,316,246

(Concluded)

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2024

	Special Revenue											
	Road	Community Assistance Fund	Bridge	Weed	Weed Grant	Fair	District Courts	Parks	Library	Planning	Marshall Mountain	(Formerly major) Public Safety Sheriff
Revenues:												
Property taxes	\$ 3,330,174	\$ 833,618	\$ 958,330	\$ 710,409	\$ -	\$ 676,850	\$ 1,158,739	\$ 1,140,600	\$ 3,191,482	\$ 687,778	\$ -	\$ 10,657,808
Licenses and permits	8,594	-	-	-	-	-	-	-	-	-	-	24,525
Intergovernmental revenue	3,492,942	24,295	227,166	62,340	688,060	18,541	79,485	17,984	347,791	113,052	-	471,039
Charges for services	89,369	-	-	-	-	1,402,759	42,627	8,860	79,584	-	-	338,231
Fines and forfeitures	-	-	-	-	-	-	1,349	-	27,782	-	-	-
Investment earnings, rent and royalties	-	-	-	3	-	4,472	-	-	-	-	-	3,099
Miscellaneous revenues	577,853	-	-	13,729	8,056	100,481	-	48,533	81,658	-	-	295,888
Total revenues	7,498,932	857,913	1,185,496	786,481	696,116	2,203,103	1,282,200	1,215,977	3,728,297	800,830	-	11,790,590
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	11,166	-
Criminal justice	-	-	-	-	-	-	1,286,020	-	-	-	-	-
Public safety	(118,865)	-	-	-	-	-	-	-	-	-	-	11,967,180
Public works	4,476,116	-	1,458,621	714,344	868,174	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	850,804	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	1,810,261	-	1,117,186	3,830,371	-	12,732	-
Housing and community development	-	-	-	-	-	-	-	-	-	358,896	-	-
Capital outlay	2,452,044	-	54,507	-	-	-	41,353	-	262,056	-	10,000	52,230
Debt service	-	-	-	-	-	113,750	-	4,146	-	-	-	-
Total expenditures	6,809,295	850,804	1,513,128	714,344	868,174	1,924,011	1,327,373	1,121,332	4,092,427	358,896	33,898	12,019,410
Excess (Deficiency) of Revenues Over (Under) Expenditures	689,637	7,109	(327,632)	72,137	(172,058)	279,092	(45,173)	94,645	(364,130)	441,934	(33,898)	(228,820)
Other Financing Sources (Uses):												
Transfers in	101,682	-	80,094	55,950	67,200	59,964	149,677	67,489	284,998	-	105,000	550,213
Transfers out	(1,501,000)	(36,261)	(351,000)	(68,700)	(10,000)	-	(100,000)	(164,687)	-	(438,651)	-	(580,900)
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based information technology arrangements	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,399,318)	(36,261)	(270,906)	(12,750)	57,200	59,964	49,677	(97,198)	284,998	(438,651)	105,000	(30,687)
Net Change in Fund Balance	(709,681)	(29,152)	(598,538)	59,387	(114,858)	339,056	4,504	(2,553)	(79,132)	3,283	71,102	(259,507)
Fund Balance:												
Beginning of year, as previously reported	4,489,233	418,419	1,368,760	(87,217)	255,343	(81,328)	559,054	405,120	418,191	25,896	-	-
Change within the financial reporting entity: Major to non-major	-	-	-	-	-	-	-	-	-	-	-	122,784
Beginning of year, as restated	4,489,233	418,419	1,368,760	(87,217)	255,343	(81,328)	559,054	405,120	418,191	25,896	-	122,784
End of year	\$ 3,779,552	\$ 389,267	\$ 770,222	\$ (27,830)	\$ 140,485	\$ 257,728	\$ 563,558	\$ 402,567	\$ 339,059	\$ 29,179	\$ 71,102	\$ (136,723)

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2024

(Continued)

	Special Revenue										
	Grants	Substance Abuse Prevention	Relationship Violence Services	Community and Planning Services	Building Code Division	Water Quality District	Animal Control	Extension	ARPA Health	Extension Grant	(Formerly major) Health
Revenues:											
Property taxes	\$ 739,561	\$ 367,061	\$ 721,978	\$ 1,305,359	\$ -	\$ 1,368	\$ 390,111	\$ 523,865	\$ -	\$ -	\$ 1,811,928
Licenses and permits	-	-	-	81,134	887,582	-	121,326	-	-	-	192,256
Intergovernmental revenue	2,521,550	298,166	1,091,838	40,100	-	10,000	512,135	62,984	-	53,907	6,367,338
Charges for services	-	-	-	131,165	240,122	555,220	67,505	5,972	-	-	1,301,004
Fines and forfeitures	-	-	36,785	-	-	-	-	-	-	-	-
Investment earnings, rent and royalties	-	-	-	961	-	-	-	-	-	-	-
Miscellaneous revenues	-	20,826	2,340	-	18,653	15,000	76,450	1,564	-	-	78,720
Total revenues	3,261,111	686,053	1,852,941	1,558,719	1,146,357	581,588	1,167,527	594,385	-	53,907	9,751,246
Expenditures:											
Current:											
General government	212,097	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	2,227	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	1,447,164	-	-	537,670	-	151,353	-
Public health	1,392,331	830,860	-	-	-	646,684	1,035,539	-	-	-	8,023,112
Social and economic development	-	-	3,435,328	-	-	-	-	42,776	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	1,713,669	-	-	2,134,505	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	119,729	31,700	-	-	-	-	32,133
Debt service	-	-	-	5,687	-	-	-	11,374	-	-	70,277
Total expenditures	3,318,097	833,087	3,435,328	2,140,192	1,566,893	678,384	1,035,539	591,820	-	151,353	8,125,522
Excess (Deficiency) of Revenues Over (Under) Expenditures	(56,986)	(147,034)	(1,582,387)	(581,473)	(420,536)	(96,796)	131,988	2,565	-	(97,446)	1,625,724
Other Financing Sources (Uses):											
Transfers in	957,595	256,006	1,362,517	686,390	-	-	28,787	32,603	-	129,100	246,425
Transfers out	(272,892)	(179,660)	(72,800)	(1,000)	-	(2,000)	(1,247)	(129,100)	-	-	(6,000)
Leases	-	-	-	-	-	-	-	-	-	-	-
Subscription-based information technology arrangements	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	17,330
Total other financing sources (uses)	684,703	76,346	1,289,717	685,390	-	(2,000)	27,540	(96,497)	-	129,100	257,755
Net Change in Fund Balance	627,717	(70,688)	(292,670)	103,917	(420,536)	(98,796)	159,528	(93,932)	-	31,654	1,883,479
Fund Balance:											
Beginning of year, as previously reported	(543,267)	36,466	1,086,893	796,108	1,529,536	669,639	170,247	202,250	(21,499)	195,744	-
Change within the financial reporting entity: Major to non-major	-	-	-	-	-	-	-	-	-	-	203,320
Beginning of year, as restated	(543,267)	36,466	1,086,893	796,108	1,529,536	669,639	170,247	202,250	(21,499)	195,744	203,320
End of year	\$ 84,450	\$ (34,222)	\$ 794,223	\$ 900,025	\$ 1,109,000	\$ 570,843	\$ 329,775	\$ 108,318	\$ (21,499)	\$ 227,398	\$ 2,086,799

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2024

(Continued)

	Special Revenue										
	MDA Airport Industrial District	MDA Technology District	Bonner Millsite Tax Increment District	Bonner West Log Yard TEDD	Drug Forfeiture	Youth Education and Safety	Historical Museum	Caremark NACo Rx	Missoula Search and Rescue	Seely Lake Search and Rescue	(Formerly major) Cares Act
Revenues:											
Property taxes	\$ -	\$ 224,070	\$ 756,625	\$ 117,921	\$ -	\$ -	\$ 709,386	\$ -	\$ 53,376	\$ 28,482	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	38,233	18,939	49,659	-	107,983	-	65,189	-	1,607	853	-
Charges for services	-	695,938	-	-	-	-	18,329	-	-	-	-
Fines and forfeitures	-	-	-	-	232	-	-	-	-	-	-
Investment earnings, rent and royalties	1,697	85,292	46,504	10,795	189	8	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	5,000	211	12,805	4,400	-
Total revenues	39,930	1,024,239	852,788	128,716	108,404	8	797,904	211	67,788	33,735	-
Expenditures:											
Current:											
General government	-	1,665	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	564,337	-	-	205,102	-	-	-	12,330	11,853	-
Public works	18,647	906,418	58,101	58,983	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	2,711	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	852,493	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	259,954	-	16,767	-	-
Debt service	-	-	-	-	-	-	35,841	-	-	22,028	-
Total expenditures	18,647	1,472,420	58,101	58,983	205,102	-	1,148,288	2,711	29,097	33,881	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	21,283	(448,181)	794,687	69,733	(96,698)	8	(350,384)	(2,500)	38,691	(146)	-
Other Financing Sources (Uses):											
Transfers in	-	-	-	-	-	-	244,042	2,574	-	4,400	-
Transfers out	-	(849,444)	(619,990)	-	-	-	-	-	(20,600)	-	(6,459,113)
Leases	-	-	-	-	-	-	-	-	-	-	-
Subscription-based information technology arrangements	-	564,337	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(285,107)	(619,990)	-	-	-	244,042	2,574	(20,600)	4,400	(6,459,113)
Net Change in Fund Balance	21,283	(733,288)	174,697	69,733	(96,698)	8	(106,342)	74	18,091	4,254	(6,459,113)
Fund Balance:											
Beginning of year, as previously reported	37,987	2,337,144	1,203,822	704,244	80,786	180	82,138	5,043	28,008	14,172	-
Change within the financial reporting entity: Major to non-major	-	-	-	-	-	-	-	-	-	-	6,459,113
Beginning of year, as restated	37,987	2,337,144	1,203,822	704,244	80,786	180	82,138	5,043	28,008	14,172	6,459,113
End of year	<u>\$ 59,270</u>	<u>\$ 1,603,856</u>	<u>\$ 1,378,519</u>	<u>\$ 773,977</u>	<u>\$ (15,912)</u>	<u>\$ 188</u>	<u>\$ (24,204)</u>	<u>\$ 5,117</u>	<u>\$ 46,099</u>	<u>\$ 18,426</u>	<u>\$ -</u>

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2024

(Continued)

	Special Revenue										
	Disaster Emergency Levy	Junk Vehicle	Forest Reserve Title III	RSID Administration	HUD/ CDBG	Community Based Organizations	Permissive Medical Levy	Seely Lake Refuse	9-1-1 Trust	Criminal Justice Coord. Council	Housing and Innovation
Revenues:											
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,951,498	\$ 4,313,814	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	95,856	-	830,736	-	-	-
Charges for services	-	-	-	-	-	-	464,066	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-
Investment earnings, rent and royalties	-	2,748	-	-	87,837	-	5,537	84,246	-	-	-
Miscellaneous revenues	-	160,595	-	-	-	-	-	-	-	-	-
Total revenues	-	163,343	-	-	87,837	2,047,354	4,313,814	469,603	914,982	-	-
Expenditures:											
Current:											
General government	-	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	4,573	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-
Public works	-	132,984	-	-	-	-	414,297	-	-	-	-
Public health	-	-	-	-	-	354,658	-	-	-	-	-
Social and economic development	-	-	-	-	-	1,953,521	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	321,300	-	-	-	-	-	104,012
Capital outlay	-	23,128	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	156,112	-	-	321,300	2,308,179	-	414,297	-	4,573	104,012
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	7,231	-	-	(233,463)	(260,825)	4,313,814	55,306	914,982	(4,573)	(104,012)
Other Financing Sources (Uses):											
Transfers in	-	-	-	11,144	-	-	-	11,000	-	-	750,000
Transfers out	-	(1,500)	-	(1,000)	-	-	(4,313,814)	(11,000)	(1,955,467)	-	-
Leases	-	-	-	-	-	-	-	-	-	-	-
Subscription-based information technology arrangements	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(1,500)	-	10,144	-	-	(4,313,814)	-	(1,955,467)	-	750,000
Net Change in Fund Balance	-	5,731	-	10,144	(233,463)	(260,825)	-	55,306	(1,040,485)	(4,573)	645,988
Fund Balance:											
Beginning of year, as previously reported	-	66,901	296,556	(2,250)	402,712	362,545	-	97,999	1,457,275	-	-
Change within the financial reporting entity: Major to non-major	-	-	-	-	-	-	-	-	-	-	-
Beginning of year, as restated	-	66,901	296,556	(2,250)	402,712	362,545	-	97,999	1,457,275	-	-
End of year	<u>\$ -</u>	<u>\$ 72,632</u>	<u>\$ 296,556</u>	<u>\$ 7,894</u>	<u>\$ 169,249</u>	<u>\$ 101,720</u>	<u>\$ -</u>	<u>\$ 153,305</u>	<u>\$ 416,790</u>	<u>\$ (4,573)</u>	<u>\$ 645,988</u>

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2024

(Continued)

	Special Revenue										
	Relief Fund	Seely Lake Stove Project	Friends of the Library	Friends of Historical Museum	Wye TEDD District	Marijuana Tax	Other Special Revenue	LATCF	Opioid Settlement	Local Government Building	Total Special Revenue
Revenues:											
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 657,097	\$ 846,398	\$ -	\$ -	\$ -	\$ -	\$ 38,865,686
Licenses and permits	-	-	-	-	-	-	-	-	-	-	1,315,417
Intergovernmental revenue	-	-	-	-	7,821	-	143,554	-	-	46,929	17,908,072
Charges for services	-	-	55,488	7,765	-	-	-	-	-	(60,428)	5,443,576
Fines and forfeitures	-	-	-	-	-	-	-	233,634	-	-	299,782
Investment earnings, rent and royalties	-	-	3,616	26,031	-	791	1,491	-	-	-	365,317
Miscellaneous revenues	-	-	-	252,345	-	-	-	-	-	258,905	2,034,012
Total revenues	-	-	59,104	286,141	664,918	847,189	145,045	-	233,634	245,406	66,231,862
Expenditures:											
Current:											
General government	-	-	-	-	-	-	-	-	-	146,797	371,725
Criminal justice	-	-	-	-	-	-	-	-	-	-	1,290,593
Public safety	-	-	-	-	-	-	-	-	-	-	12,644,164
Public works	-	-	-	-	114,669	-	4,308	-	-	-	11,361,849
Public health	-	-	-	-	-	-	81,009	-	-	-	12,366,904
Social and economic development	-	-	-	-	-	-	-	-	-	-	6,282,429
Culture and recreation	-	-	69,874	110,698	-	-	-	-	-	-	7,803,615
Housing and community development	-	-	-	-	-	-	308,275	-	-	-	4,940,657
Capital outlay	-	-	10,227	-	-	-	174,190	-	-	-	3,540,018
Debt service	-	-	-	-	-	-	-	-	-	-	263,103
Total expenditures	-	-	80,101	110,698	114,669	-	567,782	-	-	146,797	60,865,057
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	(20,997)	175,443	550,249	847,189	(422,737)	-	233,634	98,609	5,366,805
Other Financing Sources (Uses):											
Transfers in	-	-	-	-	-	-	612,006	-	-	253,806	7,110,662
Transfers out	-	-	-	(17,733)	-	(500,000)	-	-	-	(283,721)	(18,949,280)
Leases	-	-	-	-	-	-	-	-	-	-	-
Subscription-based information technology arrangements	-	-	-	-	-	-	-	-	-	-	564,337
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	17,330
Total other financing sources (uses)	-	-	-	(17,733)	-	(500,000)	612,006	-	-	(29,915)	(11,256,951)
Net Change in Fund Balance	-	-	(20,997)	157,710	550,249	347,189	189,269	-	233,634	68,694	(5,890,146)
Fund Balance:											
Beginning of year, as previously reported	15,327	60,436	96,109	530,680	169,179	(791)	627,449	-	121,026	(4,589)	20,683,676
Change within the financial reporting entity: Major to non-major	-	-	-	-	-	-	-	-	-	-	6,785,217
Beginning of year, as restated	15,327	60,436	96,109	530,680	169,179	(791)	627,449	-	121,026	(4,589)	27,468,893
End of year	<u>\$ 15,327</u>	<u>\$ 60,436</u>	<u>\$ 75,112</u>	<u>\$ 688,390</u>	<u>\$ 719,428</u>	<u>\$ 346,398</u>	<u>\$ 816,718</u>	<u>\$ -</u>	<u>\$ 354,660</u>	<u>\$ 64,105</u>	<u>\$ 14,793,530</u>

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2024

(Continued)

	Debt Service									
	Jail Bond	Health Center 2012 Refi	Risk Management	Fair Ice Rink Series 2012 Refinance	Fair Ice Rink Series 2006	Technology Tax Increment Bonds	Open Space Bonds	Health Center 2009	Health Center 2012	Community and Planning Bonds
Revenues:										
Property taxes	\$ (30)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 380,776	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-	36,481	6,300	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-
Investment earnings, rent and royalties	-	-	-	-	-	-	1,212	-	-	-
Miscellaneous revenues	-	-	-	211,000	116,581	-	-	-	-	-
Total revenues	(30)	-	-	211,000	116,581	-	381,988	36,481	6,300	-
Expenditures:										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt service	66	-	-	68,075	58,475	99,844	466,738	151,881	26,700	-
Total expenditures	66	-	-	68,075	58,475	99,844	466,738	151,881	26,700	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(96)	-	-	142,925	58,106	(99,844)	(84,750)	(115,400)	(20,400)	-
Other Financing Sources (Uses):										
Transfers in	-	-	-	-	-	99,444	-	-	-	-
Transfers out	(7,616)	-	(186)	-	-	-	-	-	-	(20,409)
Leases	-	-	-	-	-	-	-	-	-	-
Subscription-based information technology arrangements	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(7,616)	-	(186)	-	-	99,444	-	-	-	(20,409)
Net Change in Fund Balance	(7,712)	-	(186)	142,925	58,106	(400)	(84,750)	(115,400)	(20,400)	(20,409)
Fund Balance:										
Beginning of year, as previously reported	7,641	8,998	186	(125,834)	(29,034)	14,222	259,555	788,900	225,997	20,409
Change within the financial reporting entity: Major to non-major	-	-	-	-	-	-	-	-	-	-
Beginning of year, as restated	7,641	8,998	186	(125,834)	(29,034)	14,222	259,555	788,900	225,997	20,409
End of year	<u>\$ (71)</u>	<u>\$ 8,998</u>	<u>\$ -</u>	<u>\$ 17,091</u>	<u>\$ 29,072</u>	<u>\$ 13,822</u>	<u>\$ 174,805</u>	<u>\$ 673,500</u>	<u>\$ 205,597</u>	<u>\$ -</u>

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2024

(Continued)

	Debt Service									
	2017 LTGO	Larchmont Bonds	Library Bonds	Parks and Trails Bonds	Judgement Levy DS	RSID Revolving	Capital Improvement Debt Service	Fair Redevelopment Debt Service	Election Center Debt Service	Open Space Bonds 2021 Debt Service
Revenues:										
Property taxes	\$ 210,322	\$ -	\$ 2,056,461	\$ 2,578,233	\$ -	\$ -	\$ -	\$ 2,147,556	\$ 543,581	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	19,513	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	(2,696)	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-
Investment earnings, rent and royalties	-	-	10,044	(16,214)	1,013	-	-	-	-	(577)
Miscellaneous revenues	-	-	-	-	-	-	2,696	-	-	-
Total revenues	210,322	19,513	2,066,505	2,562,019	1,013	-	-	2,147,556	543,581	(577)
Expenditures:										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt service	211,990	74,163	2,067,525	2,680,625	-	-	959,435	710,051	265,709	299,582
Total expenditures	211,990	74,163	2,067,525	2,680,625	-	-	959,435	710,051	265,709	299,582
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,668)	(54,650)	(1,020)	(118,606)	1,013	-	(959,435)	1,437,505	277,872	(300,159)
Other Financing Sources (Uses):										
Transfers in	-	-	-	-	186	-	800,000	-	-	-
Transfers out	-	-	-	-	-	(6,031)	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-
Subscription-based information technology arrangements	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	186	(6,031)	800,000	-	-	-
Net Change in Fund Balance	(1,668)	(54,650)	(1,020)	(118,606)	1,199	(6,031)	(159,435)	1,437,505	277,872	(300,159)
Fund Balance:										
Beginning of year, as previously reported	772	499,650	1,059,471	682,787	26,645	688,151	194,119	2,366,541	252,127	(314,578)
Change within the financial reporting entity: Major to non-major	-	-	-	-	-	-	-	-	-	-
Beginning of year, as restated	772	499,650	1,059,471	682,787	26,645	688,151	194,119	2,366,541	252,127	(314,578)
End of year	<u>\$ (896)</u>	<u>\$ 445,000</u>	<u>\$ 1,058,451</u>	<u>\$ 564,181</u>	<u>\$ 27,844</u>	<u>\$ 682,120</u>	<u>\$ 34,684</u>	<u>\$ 3,804,046</u>	<u>\$ 529,999</u>	<u>\$ (614,737)</u>

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Debt Service					Capital Projects					
	Judgement Levy 2019 Debt Service	Bonner Millsite Tax Increment District	Judgement Levy 2022 Debt Service	(Formerly major) RSID Debt Service	Total Debt Service	Capital Improvements	Technology	Milltown Historical Preservation	Open Space	Library Capital Reserve	Health Building Reserve
Revenues:											
Property taxes	\$ 260,203	\$ -	\$ 794,766	\$ 800,683	\$ 9,772,551	\$ 2,491,205	\$ 1,520,905	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	62,294	53,296	57,959	-	-	-	-
Charges for services	-	-	-	-	(2,696)	-	937,985	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-
Investment earnings, rent and royalties	(475)	-	14,458	6,099	15,560	1,354	-	4,745	18,984	2,210	9,573
Miscellaneous revenues	-	-	-	-	330,277	-	-	-	-	-	-
Total revenues	259,728	-	809,224	806,782	10,177,986	2,545,855	2,516,849	4,745	18,984	2,210	9,573
Expenditures:											
Current:											
General government	-	-	-	-	-	(67,161)	6,097,024	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	28,644	1,568	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	107,254	224,344	-	-	-	-
Debt service	260,963	309,995	798,736	952,322	10,462,875	-	-	-	-	-	-
Total expenditures	260,963	309,995	798,736	952,322	10,462,875	40,093	6,321,368	-	28,644	1,568	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,235)	(309,995)	10,488	(145,540)	(284,889)	2,505,762	(3,804,519)	4,745	(9,660)	642	9,573
Other Financing Sources (Uses):											
Transfers in	-	619,990	-	-	1,519,620	359,708	648,254	-	-	-	-
Transfers out	-	-	-	-	(34,242)	(2,300,000)	(1,926,413)	-	(489,075)	-	(14,920)
Leases	-	-	-	-	-	-	-	-	-	-	-
Subscription-based information technology arrangements	-	-	-	-	-	-	4,764,669	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	619,990	-	-	1,485,378	(1,940,292)	3,486,510	-	(489,075)	-	(14,920)
Net Change in Fund Balance	(1,235)	309,995	10,488	(145,540)	1,200,489	565,470	(318,009)	4,745	(498,735)	642	(5,347)
Fund Balance:											
Beginning of year, as previously reported	70,494	(309,995)	716,986	-	7,104,210	2,200,748	926,949	113,547	694,099	54,939	237,774
Change within the financial reporting entity: Major to non-major	-	-	-	1,782,648	1,782,648	-	-	-	-	-	-
Beginning of year, as restated	70,494	(309,995)	716,986	1,782,648	8,886,858	2,200,748	926,949	113,547	694,099	54,939	237,774
End of year	\$ 69,259	\$ -	\$ 727,474	\$ 1,637,108	\$ 10,087,347	\$ 2,766,218	\$ 608,940	\$ 118,292	\$ 195,364	\$ 55,581	\$ 232,427

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2024

(Continued)

	Capital Projects									
	Animal Control Reserve	WQD Capital Reserve	District Court Reserve	Range Improvements	Public Safety Capital Reserve	Detention Capital Reserve	Fair Capital Projects	Park Construction Reserve	Fort Missoula Regional Park Construction	Trail Bond Construction
Revenues:										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-	-	-	13,338
Charges for services	-	-	-	-	-	-	37,735	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-
Investment earnings, rent and royalties	-	4,211	-	-	3,779	18,891	10	28,709	6,607	515
Miscellaneous revenues	-	-	-	-	4,370	-	-	110,681	-	-
Total revenues	-	4,211	-	-	8,149	18,891	10	177,125	6,607	13,853
Expenditures:										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	69,101	24,487	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-
Public health	9,604	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	(294,791)	186,414	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-
Capital outlay	148,410	-	-	-	418,167	623,322	4,627,178	2,907	-	41,029
Debt service	-	-	-	-	129,834	-	-	-	-	-
Total expenditures	158,014	-	-	-	617,102	647,809	4,332,387	189,321	-	41,029
Excess (Deficiency) of Revenues Over (Under) Expenditures	(158,014)	4,211	-	-	(608,953)	(628,918)	(4,332,377)	(12,196)	6,607	(27,176)
Other Financing Sources (Uses):										
Transfers in	149,657	-	100,000	-	567,000	7,616	-	125,000	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-
Subscription-based information technology arrangements	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	90,233	-	-	-	-	-
Total other financing sources (uses)	149,657	-	100,000	-	657,233	7,616	-	125,000	-	-
Net Change in Fund Balance	(8,357)	4,211	100,000	-	48,280	(621,302)	(4,332,377)	112,804	6,607	(27,176)
Fund Balance:										
Beginning of year, as previously reported	259,208	102,497	6,000	108,103	532,131	942,447	357,486	743,381	3,364,707	(529,353)
Change within the financial reporting entity: Major to non-major	-	-	-	-	-	-	-	-	-	-
Beginning of year, as restated	259,208	102,497	6,000	108,103	532,131	942,447	357,486	743,381	3,364,707	(529,353)
End of year	<u>\$ 250,851</u>	<u>\$ 106,708</u>	<u>\$ 106,000</u>	<u>\$ 108,103</u>	<u>\$ 580,411</u>	<u>\$ 321,145</u>	<u>\$ (3,974,891)</u>	<u>\$ 856,185</u>	<u>\$ 3,371,314</u>	<u>\$ (556,529)</u>

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2024

(Continued)

	Capital Projects									
	Marshall Mountain Project	Bridge Reserve	Road Escrow	SRO Reserve	Missoula Search and Rescue	Seely Lake Search and Rescue	Mullan Road Purchase	JE Building Improvements	Library Bond Construction	Museum Capital Campaign
Revenues:										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	600,000	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-
Investment earnings, rent and royalties	(4,537)	14,203	10,744	-	9,078	2,388	-	-	(758)	9,897
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-
Total revenues	595,463	14,203	10,744	-	9,078	2,388	-	-	(758)	9,897
Expenditures:										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-
Culture and recreation	2,357,646	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	398	1,125	35,000	308,251	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Total expenditures	2,357,646	-	-	-	398	1,125	35,000	308,251	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,762,183)	14,203	10,744	-	8,680	1,263	(35,000)	(308,251)	(758)	9,897
Other Financing Sources (Uses):										
Transfers in	1,729,638	350,000	1,500,000	-	20,600	-	35,000	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-
Subscription-based information technology arrangements	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	1,729,638	350,000	1,500,000	-	20,600	-	35,000	-	-	-
Net Change in Fund Balance	(32,545)	364,203	1,510,744	-	29,280	1,263	-	(308,251)	(758)	9,897
Fund Balance:										
Beginning of year, as previously reported	(3,808)	363,520	261,462	10,000	233,384	61,453	-	-	(870,110)	253,315
Change within the financial reporting entity: Major to non-major	-	-	-	-	-	-	-	-	-	-
Beginning of year, as restated	(3,808)	363,520	261,462	10,000	233,384	61,453	-	-	(870,110)	253,315
End of year	<u>\$ (36,353)</u>	<u>\$ 727,723</u>	<u>\$ 1,772,206</u>	<u>\$ 10,000</u>	<u>\$ 262,664</u>	<u>\$ 62,716</u>	<u>\$ -</u>	<u>\$ (308,251)</u>	<u>\$ (870,868)</u>	<u>\$ 263,212</u>

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2024

(Continued)

	Capital Projects									
	Courthouse Reconstruction	ARPA Plan Mental Health Project	Lalonda Ranch Improvements	Junk Vehicle Capital Reserve	2017 LTGO Construction	Replacement and Refurbishment	Mullan Build Projects	Election Center Acquisition	Broadband Franchise Fee Capital	Strategic Food Initiative
Revenues:										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	266,015	-
Intergovernmental revenue	-	-	-	-	-	-	846,840	205,300	-	-
Charges for services	-	-	-	-	-	-	1,051,014	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-
Investment earnings, rent and royalties	-	-	-	8,520	-	85,426	-	(117,208)	238	14
Miscellaneous revenues	-	-	-	-	-	33,570	-	-	-	-
Total revenues	-	-	-	8,520	-	118,996	1,897,854	88,092	266,253	14
Expenditures:										
Current:										
General government	-	421,317	-	-	-	3,790	(1,341,878)	-	236,838	-
Criminal justice	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	213,790	1,517,243	431,207	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	421,317	-	-	-	217,580	175,365	431,207	236,838	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(421,317)	-	8,520	-	(98,584)	1,722,489	(343,115)	29,415	14
Other Financing Sources (Uses):										
Transfers in	20,409	461,552	-	-	-	1,500,000	-	-	-	-
Transfers out	-	-	-	-	-	(158,204)	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-
Subscription-based information technology arrangements	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	20,409	461,552	-	-	-	1,341,796	-	-	-	-
Net Change in Fund Balance	20,409	40,235	-	8,520	-	1,243,212	1,722,489	(343,115)	29,415	14
Fund Balance:										
Beginning of year, as previously reported	(26,810)	(40,235)	(139,699)	207,349	(210,186)	2,291,839	(1,812,579)	(2,703,798)	119,450	365
Change within the financial reporting entity: Major to non-major	-	-	-	-	-	-	-	-	-	-
Beginning of year, as restated	(26,810)	(40,235)	-	207,349	(210,186)	2,291,839	(1,812,579)	(2,703,798)	119,450	365
End of year	\$ (6,401)	\$ -	\$ (139,699)	\$ 215,869	\$ (210,186)	\$ 3,535,051	\$ (90,090)	\$ (3,046,913)	\$ 148,865	\$ 379

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2024

(Continued)

	Capital Projects						Total Capital Projects	Total Other Governmental Funds
	Open Space GO Bonds 2021	FMRP City Parks	Buena Vista Phase II	ARPA Infrastructure	Financial Software Project	COVID-19 Documentation		
Revenues:								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,012,110	\$ 52,650,347
Licenses and permits	-	-	-	-	-	-	266,015	1,581,432
Intergovernmental revenue	-	1,266	185,063	392,717	-	-	2,355,779	20,326,145
Charges for services	-	-	-	-	-	-	2,026,734	7,467,614
Fines and forfeitures	-	-	-	-	-	-	-	299,782
Investment earnings, rent and royalties	153,918	-	-	-	3,483	-	274,994	655,871
Miscellaneous revenues	-	-	-	-	-	-	148,621	2,512,910
Total revenues	153,918	1,266	185,063	392,717	3,483	-	9,084,253	85,494,101
Expenditures:								
Current:								
General government	-	-	-	212,443	104,144	-	5,666,517	6,038,242
Criminal justice	-	-	-	-	-	-	-	1,290,593
Public safety	-	-	-	-	-	-	93,588	12,737,752
Public works	-	-	91,586	-	-	-	91,586	11,453,435
Public health	-	-	-	-	-	-	9,604	12,376,508
Social and economic development	-	-	-	-	-	-	-	6,282,429
Culture and recreation	-	-	-	-	-	-	2,279,481	10,083,096
Housing and community development	-	-	-	-	-	-	-	4,940,657
Capital outlay	21,717	-	69,417	983,480	877,281	-	10,651,520	14,191,538
Debt service	-	-	-	-	-	-	129,834	10,855,812
Total expenditures	21,717	-	161,003	1,195,923	981,425	-	18,922,130	90,250,062
Excess (Deficiency) of Revenues Over (Under) Expenditures	132,201	1,266	24,060	(803,206)	(977,942)	-	(9,837,877)	(4,755,961)
Other Financing Sources (Uses):								
Transfers in	-	-	-	1,200,101	-	-	8,774,535	17,404,817
Transfers out	(1,240,562)	-	-	-	-	-	(6,129,174)	(25,112,696)
Leases	-	-	-	-	-	-	-	-
Subscription-based information technology arrangements	-	-	-	-	-	-	4,764,669	5,329,006
Issuance of debt	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	90,233	107,563
Total other financing sources (uses)	(1,240,562)	-	-	1,200,101	-	-	7,500,263	(2,271,310)
Net Change in Fund Balance	(1,108,361)	1,266	24,060	396,895	(977,942)	-	(2,337,614)	(7,027,271)
Fund Balance:								
Beginning of year, as previously reported	4,169,404	23,750	(54,850)	(1,066,208)	1,752,595	(51,800)	12,882,466	40,670,352
Change within the financial reporting entity: Major to non-major	-	-	-	-	-	-	-	8,567,865
Beginning of year, as restated	4,169,404	23,750	(54,850)	(1,066,208)	1,752,595	(51,800)	12,882,466	49,238,217
End of year	\$ 3,061,043	\$ 25,016	\$ (30,790)	\$ (669,313)	\$ 774,653	\$ (51,800)	\$ 10,544,852	\$ 42,210,946

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies on a cost reimbursement basis.

Risk Management - to account for taxes and other revenues used for insurance and risk management purposes.

Employee Benefits - to account for the County's self-insurance program for employee health, dental and vision insurance.

Excess Loss - to account for the County's self-insured plan that provides a layer of re-insurance to the Risk Management, Health Insurance, and Workers' Compensation plans.

Other Benefits Programs - to account for the County's programs for wellness, dependent care and medical flexible benefits plans.

Information Systems Operations - to account for the budget for the County's Information Services department.

Telephone Services - to account for the County's telephone system.

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF NET POSITION

INTERNAL SERVICE FUNDS

JUNE 30, 2024

Assets	Risk Management	Employee Benefits	Excess Loss	Other Benefits Programs	Information Services Operations	Telephone Services	Total
Current assets:							
Cash and cash equivalents	\$ 64,393	\$ 55,376	\$ 9,582	\$ 11,721	\$ 487	\$ 8,834	\$ 150,393
Investments	1,643,117	2,028,143	244,510	299,096	12,418	225,406	4,452,690
Taxes receivable, net	44,945	-	-	-	-	-	44,945
Accounts receivable	-	-	-	-	-	5,388	5,388
Interest receivable	-	5,090	-	-	-	-	5,090
Prescription rebates receivable	-	222,823	-	-	-	-	222,823
Contributions receivable	-	293,359	-	-	-	-	293,359
Reinsurance receivable	-	202,673	-	-	-	-	202,673
Due from other funds	-	-	-	-	-	-	-
Prepaid costs	-	6,634	-	-	-	-	6,634
Total current assets	1,752,455	2,814,098	254,092	310,817	12,905	239,628	5,383,995
Noncurrent assets:							
Capital assets, net of accumulated depreciation:							
Capital assets, not being depreciated	-	-	-	-	-	-	-
Capital assets, net of accumulated depreciation	-	126,024	-	-	-	21,301	147,325
Total noncurrent assets	-	126,024	-	-	-	21,301	147,325
Total Assets	1,752,455	2,940,122	254,092	310,817	12,905	260,929	5,531,320
Deferred Outflows of Resources							
Deferred outflows of resources for pension	26,259	76,547	-	-	280,029	37,484	420,319
Deferred outflows of resources for OPEB	6,148	26,361	-	-	94,061	9,136	135,706
Total Deferred Outflows of Resources	32,407	102,908	-	-	374,090	46,620	556,025
Liabilities							
Current liabilities:							
Accounts and warrants payable	114,636	80,302	-	121,795	1,285	10,066	328,084
Accrued payroll	6,760	13,911	-	-	51,730	4,895	77,296
Contributions paid in advance	-	32,210	-	-	-	-	32,210
Due to other funds	-	-	-	-	-	-	-
Liability for claims	264,537	1,849,612	-	-	-	-	2,114,149
Total current liabilities	385,933	1,976,035	-	121,795	53,015	14,961	2,551,739
Long-term liabilities:							
Compensated absences	-	65,080	-	-	-	-	65,080
Liability for claims, net of current portion	347,731	-	-	-	-	-	347,731
Net pension liability	123,413	487,110	-	-	1,316,069	176,168	2,102,760
Net OPEB liability	11,654	46,393	-	-	170,903	15,859	244,809
Total long-term liabilities	482,798	598,583	-	-	1,486,972	192,027	2,760,380
Total Liabilities	868,731	2,574,618	-	121,795	1,539,987	206,988	5,312,119
Deferred Inflows of Resources							
Deferred inflows of resources for pension	9,035	17,374	-	-	96,348	12,897	135,654
Deferred inflows of resources for OPEB	3,177	14,324	-	-	51,117	5,182	73,800
Deferred inflows of resources - taxes and assessments	44,948	-	-	-	-	-	44,948
Total Deferred Inflows of Resources	57,160	31,698	-	-	147,465	18,079	254,402
Net Position							
Net investment in capital assets	-	126,024	-	-	-	21,301	147,325
Unrestricted	858,971	310,690	254,092	189,022	(1,300,457)	61,181	373,499
Total Net Position	\$ 858,971	\$ 436,714	\$ 254,092	\$ 189,022	\$ (1,300,457)	\$ 82,482	\$ 520,824

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION INTERNAL SERVICE FUNDS

YEAR ENDED JUNE 30, 2024

	Risk Management	Employee Benefits	Excess Loss	Other Benefits Programs	Information Services Operations	Telephone Services	Total
Operating Revenues:							
Charges for services	\$ -	\$ 17,326,134	\$ -	\$ 562,624	\$ -	\$ 406,217	\$ 18,294,975
Rental income	-	39,265	-	-	-	-	39,265
Rebates	-	490,783	-	-	-	-	490,783
On-behalf state pension revenue	3,699	12,656	-	-	39,611	4,699	60,665
Total operating revenues	<u>3,699</u>	<u>17,868,838</u>	<u>-</u>	<u>562,624</u>	<u>39,611</u>	<u>410,916</u>	<u>18,885,688</u>
Operating Expenses:							
Personnel	183,403	-	-	-	1,958,559	234,086	2,376,048
Operations	92,280	1,464,497	-	614,136	35,947	193,351	2,400,211
Claims	601,292	17,394,091	-	-	-	-	17,995,383
Reinsurance premiums	570,056	794,363	-	-	-	-	1,364,419
Depreciation and amortization	-	8,848	-	-	-	-	8,848
Total operating expenses	<u>1,447,031</u>	<u>19,661,799</u>	<u>-</u>	<u>614,136</u>	<u>1,994,506</u>	<u>427,437</u>	<u>24,144,909</u>
Operating Income (Loss)	<u>(1,443,332)</u>	<u>(1,792,961)</u>	<u>-</u>	<u>(51,512)</u>	<u>(1,954,895)</u>	<u>(16,521)</u>	<u>(5,259,221)</u>
Nonoperating Revenues (Expenses):							
Property taxes	1,189,420	-	-	-	-	-	1,189,420
Investment earnings/(loss)	53,910	135,386	10,593	-	-	-	199,889
Intergovernmental revenues	91,506	-	-	-	-	-	91,506
Total nonoperating revenues (expenses)	<u>1,334,836</u>	<u>135,386</u>	<u>10,593</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,480,815</u>
Transfers In	212,768	19,950	-	-	1,926,277	-	2,158,995
Transfers Out	-	(12,085)	-	-	-	(15,000)	(27,085)
Change in Net Position	<u>104,272</u>	<u>(1,649,710)</u>	<u>10,593</u>	<u>(51,512)</u>	<u>(28,618)</u>	<u>(31,521)</u>	<u>(1,646,496)</u>
Net Position:							
Beginning of year	754,699	2,086,424	243,499	240,534	(1,271,839)	114,003	2,167,320
End of year	<u>\$ 858,971</u>	<u>\$ 436,714</u>	<u>\$ 254,092</u>	<u>\$ 189,022</u>	<u>\$ (1,300,457)</u>	<u>\$ 82,482</u>	<u>\$ 520,824</u>

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS

YEAR ENDED JUNE 30, 2024

	Risk Management	Employee Benefits	Excess (Loss)	Other Benefits Programs	Information Services Operations	Telephone Services	Total
Cash Flows From Operating Activities:							
Cash receipts for charges for services	\$ -	\$ 17,665,763	\$ -	\$ 562,624	\$ -	\$ 401,966	\$ 18,630,353
Cash receipts for rebates	-	525,498	-	-	-	-	525,498
Other cash receipts	-	39,265	-	-	-	-	39,265
Cash payments to employees for services	(173,985)	(611,012)	-	-	(1,875,954)	(226,710)	(2,887,661)
Cash payments for reinsurance premiums	(570,056)	(794,363)	-	-	-	-	(1,364,419)
Cash payments for administrative expenses	-	(683,130)	-	-	-	-	(683,130)
Cash payments for claims expenses	(626,120)	(17,243,409)	-	-	-	-	(17,869,529)
Cash payments to other suppliers for goods and services	(29,159)	-	(564)	(559,598)	(37,418)	(183,368)	(810,107)
Net Cash Provided By (Used In) Operating Activities	<u>(1,399,320)</u>	<u>(1,101,388)</u>	<u>(564)</u>	<u>3,026</u>	<u>(1,913,372)</u>	<u>(8,112)</u>	<u>(4,419,730)</u>
Cash Flows From Non-Capital Financing Activities:							
Property taxes collected	1,237,384	-	-	-	-	-	1,237,384
Transfers in from primary government	212,768	19,950	-	-	1,926,277	-	2,158,995
Transfers out to other funds	-	(12,085)	-	-	-	(15,000)	(27,085)
Intergovernmental sources (uses)	91,506	-	-	-	-	-	91,506
Net Cash Provided By (Used In) Non-Capital Financing Activities	<u>1,541,658</u>	<u>7,865</u>	<u>-</u>	<u>-</u>	<u>1,926,277</u>	<u>(15,000)</u>	<u>3,460,800</u>
Cash Flows From Capital and Related Financing Activities:							
Proceeds from sale of capital assets	-	-	-	-	-	-	-
Purchase/construction of capital assets	-	(8,389)	-	-	-	-	(8,389)
Net Cash Provided By (Used In) Capital and Related Financing Activities	<u>-</u>	<u>(8,389)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(8,389)</u>
Cash Flows From Investing Activities:							
(Purchases)/sale of investment securities	(144,540)	1,051,131	(2,496)	6,111	(12,418)	29,786	927,574
Interest on investments	53,910	88,858	10,593	-	-	-	153,361
Net Cash Provided By (Used In) Investing Activities	<u>(90,630)</u>	<u>1,139,989</u>	<u>8,097</u>	<u>6,111</u>	<u>(12,418)</u>	<u>29,786</u>	<u>1,080,935</u>
Change in Cash and Cash Equivalents	51,708	38,077	7,533	9,137	487	6,674	113,616
Cash and Cash Equivalents:							
Beginning of year	12,685	17,299	2,049	2,584	-	2,160	36,777
End of year	<u>\$ 64,393</u>	<u>\$ 55,376</u>	<u>\$ 9,582</u>	<u>\$ 11,721</u>	<u>\$ 487</u>	<u>\$ 8,834</u>	<u>\$ 150,393</u>

(Continued)

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS

YEAR ENDED JUNE 30, 2024

(Continued)

	Risk Management	Employee Benefits	Excess (Loss)	Other Benefits Programs	Information Services Operations	Telephone Services	Total
Reconciliation of Operating Income (Loss) to Cash Provided By (Used In)							
Operating Activities:							
Operating income (loss)	\$ (1,443,332)	\$ (1,792,961)	\$ -	\$ (51,512)	\$ (1,954,895)	\$ (16,521)	\$ (5,259,221)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) by operating activities:							
Depreciation and amortization	-	8,848	-	-	-	-	8,848
Change in assets and liabilities:							
Accounts receivable	-	-	-	-	-	(4,251)	(4,251)
Interest receivable	-	-	-	-	-	-	-
Interfund contributions receivable	-	-	-	-	-	-	-
Rebates receivable	-	34,715	-	-	-	-	34,715
Contributions receivable	-	345,177	-	-	-	-	345,177
Reinsurance receivable	-	148,658	-	-	-	-	148,658
Due from Missoula County wellness fund	-	-	-	-	-	-	-
Prepaid costs	-	(304)	-	-	-	-	(304)
Pension and OPEB deferred outflows	951	6,745	-	-	11,511	1,001	20,208
Payables	63,121	39,570	(564)	54,538	(1,471)	9,983	165,177
Accrued liabilities	(20,812)	4,251	-	-	22,396	886	6,721
Contributions paid in advance	-	(5,548)	-	-	-	-	(5,548)
Estimated claims liability	-	2,024	-	-	-	-	2,024
Compensated absences	-	4,231	-	-	-	-	4,231
Net pension and OPEB liability	887	113,840	-	-	10,729	933	126,389
Pension and OPEB deferred inflows	(135)	(10,634)	-	-	(1,642)	(143)	(12,554)
Net Cash Provided By (Used In) Operating Activities	\$ (1,399,320)	\$ (1,101,388)	\$ (564)	\$ 3,026	\$ (1,913,372)	\$ (8,112)	\$ (4,419,730)

(Concluded)

See accompanying notes to financial statements.

FIDUCIARY AND CUSTODIAL FUNDS

Fiduciary and Custodial funds are used to account for situations where the County holds assets in trust or acts as an agent for another governmental entity or an individual.

External Investment Pool - to account for external participants' share of the County's investment pool and investments held separate for external participants.

Schools - to account for revenues collected and cash held for various school districts.

Other Governments and Organizations - to account for revenues collected and cash held for fire districts, irrigation districts, cemetery districts, the hospital district, the mosquito district, and the urban transportation district.

State of Montana - to account for revenues collected and cash held for the State of Montana.

City of Missoula - to account for revenues collected and cash held for the City of Missoula.

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF NET POSITION

ALL CUSTODIAL FUNDS

JUNE 30, 2024

	Schools	Other Governments and Organizations	State of Montana	City of Missoula	Total
Assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agents	-	16,164	-	-	16,164
Property taxes receivable, net	3,355,347	882,536	1,265,934	2,586,099	8,089,916
Other assets	556,246	303,807	-	-	860,053
Investments	-	-	-	-	-
Total Assets	\$ 3,911,593	\$ 1,202,507	\$ 1,265,934	\$ 2,586,099	\$ 8,966,133
Liabilities					
Accounts payable	\$ 525,039	\$ 1,202,507	\$ -	\$ -	\$ 1,727,546
Other liabilities	3,386,554	-	1,265,934	2,586,099	7,238,587
Total Liabilities	3,911,593	1,202,507	1,265,934	2,586,099	8,966,133
Net Position					
Restricted for:					
Other governments and organizations	-	-	-	-	-
Participants in investment pool	-	-	-	-	-
Total Net Position	\$ -	\$ -	\$ -	\$ -	\$ -

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF CHANGES IN NET POSITION

ALL CUSTODIAL FUNDS

YEAR ENDED JUNE 30, 2024

	Schools	Other Governments and Organizations	State of Montana	City of Missoula	Total
Additions:					
Interest earnings	\$ -	\$ -	\$ -	\$ -	\$ -
Net increase/(decrease) in fair value of investments	-	-	-	-	-
Property tax collections for other governments	-	15,183,582	43,443	-	15,227,025
Other revenues	-	54,779	336,929	5,177,777	5,569,485
Participants investments in pool	-	-	-	-	-
Total additions	-	15,238,361	380,372	5,177,777	20,796,510
Deductions:					
Distribution to investment pool participants	-	-	-	-	-
Distributions to other governments and organizations	38,993,685	-	-	2,821,447	41,815,132
Total deductions	38,993,685	-	-	2,821,447	41,815,132
Increase/(Decrease) in Net Position	(38,993,685)	15,238,361	380,372	2,356,330	(21,018,622)
Net Position:					
Beginning of year	38,993,685	(15,238,361)	(380,372)	(2,356,330)	21,018,622
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CASH BASIS

YEAR ENDED JUNE 30, 2024

<u>Federal Grantor / Pass-Through Grantor / Project Title</u>	Federal ALN	Pass-Through Grantor's Number	Expenditures	Passed Through to Subrecipients
Office of National Drug Control Policy				
Passed Through the City of Missoula, Montana				
High Intensity Drug Trafficking Areas Program	95.001	G23RM0037A	\$ 41,435	\$ -
High Intensity Drug Trafficking Areas Program	95.001	G24RM0037A	38,094	-
Subtotal - 95.001			<u>79,529</u>	<u>-</u>
Total Office of National Drug Control Policy			<u>79,529</u>	<u>-</u>
U.S. Department of Agriculture				
Passed Through the Montana Department of Agriculture:				
Forest Health Protection	10.680	2023-802	45,709	-
Passed Through the Montana Department of Public Health and Human Services:				
Special Supplemental Nutrition Program for Women, Infants, & Children (WIC)	10.557	22-25-21-014-0	154,893	-
Special Supplemental Nutrition Program for Women, Infants, & Children (WIC)	10.557	24-25-5-21-014-0	428,119	-
Special Supplemental Nutrition Program for Women, Infants, & Children (WIC)	10.557	23-25-5-21-814-0	67,514	-
Special Supplemental Nutrition Program for Women, Infants, & Children (WIC)	10.557	22-25-5-21-014-0	10,675	-
Special Supplemental Nutrition Program for Women, Infants, & Children (WIC)	10.557	24-25-5-21-014-0	30,856	-
Subtotal - 10.557			<u>692,057</u>	<u>-</u>
WIC Farmers' Market Nutrition Program (FMNP)	10.572	22-25-5-21-014-0	535	-
WIC Farmers' Market Nutrition Program (FMNP)	10.572	24-25-5-21-014-0	565	-
Subtotal - 10.572			<u>1,100</u>	<u>-</u>
Passed Through the Montana Department of Administration:				
Schools and Roads Cluster:				
Schools and Roads - Grants to States	10.665	N/A	368,185	-
Total Schools and Roads Cluster			<u>368,185</u>	<u>-</u>
Passed Through the Montana Department of Natural Resources and Conservation:				
State & Private Forestry Hazardous Fuel Reduction Program	10.697	HZF-21-008	8,000	39,886
Agricultural Research Basic and Applied Research	10.001	58-3032-3-002	8,500	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025	AP23PPQF0000C250	30,000	-
State & Private Forestry Cooperative Fire Assistance	10.698	RSG	8,000	-
Law Enforcement Agreements	10.704	23-LE-11015600-005	21,000	-
Total U.S. Department of Agriculture			<u>1,182,551</u>	<u>39,886</u>
U.S. Department of Defense:				
Passed Through the Department of the Army:				
Montana, Nevada, New Mexico, Utah, Idaho, & Wyoming Environmental Infrastructure (Section 595) - ARRA	12.121	96-3134-0-0-000	133,097	-
Total U.S. Department of Defense			<u>133,097</u>	<u>-</u>
U.S. Department of Housing and Urban Development:				
Passed Through the Montana Department of Commerce:				
COVID-19 - Community Development Block Grants/ State's Program and Non-Entitlement Grants in Hawaii	14.228	MT-CDBG-CV-22-02	156,369	147,951
Community Development Block Grants/ State's Program and Non-Entitlement Grants in Hawaii	14.228	MT-CDBG-20PF-05	96,621	91,586
Community Development Block Grants/ State's Program and Non-Entitlement Grants in Hawaii	14.228	MT-CDBG-SHSG-15-03-B1	44,704	42,672
Subtotal - 14.228			<u>297,694</u>	<u>282,209</u>
Total U.S. Department of Housing and Urban Development			<u>297,694</u>	<u>282,209</u>
U.S. Department of the Interior:				
Preservation of Japanese American Confinement Sites				
Invasive and Noxious Plant Management	15.933	P21AP11427-00	152,852	-
Invasive and Noxious Plant Management	15.230	L23AC00094-00	20,000	-
Invasive and Noxious Plant Management	15.230	L22AC00397-01	30,000	-
Subtotal - 15.230			<u>50,000</u>	<u>-</u>
Total U.S. Department of the Interior			<u>202,852</u>	<u>-</u>
U.S. Department of Justice:				
Passed Through Office of Violence Against Women				
Violence Against Women Formula Grants (VAWA)	16.588	23-W05-1494	6,850	-
Violence Against Women Formula Grants (VAWA)	16.588	24-W05-1813	32,168	-
Violence Against Women Formula Grants (VAWA)	16.588	24-W01-1817	29,589	-
Subtotal - 16.588			<u>68,607</u>	<u>-</u>
Rural Domestic Violence, Dating Violence, Sexual Assault, and Stalking Assistance Program	16.589	15JOVW21-GG-00817	328,805	140,925
Grants to Encourage Arrest Policies and Enforcement of Protection Orders Program	16.590	2017-WE-AX-0021	62,729	20,469
Comprehensive Opioid, Stimulant, and other Substances Use Program	16.838	15PBJA-21-GG-04484-COAOP	117,122	-

(Continued)

See accompanying notes to schedule of expenditures of federal awards.

MISSOULA COUNTY, MONTANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CASH BASIS

YEAR ENDED JUNE 30, 2024

<u>Federal Grantor / Pass-Through Grantor / Project Title</u>	<u>Federal ALN</u>	<u>Grantor's Number</u>	<u>Expenditures</u>	<u>Passed Through to Subrecipients</u>
U.S. Department of Justice (Continued):				
Treatment Court Discretionary Grant Program	16.585	2020-DC-BX-058	193,755	-
Justice Systems Response to Families	16.021	N/A	9,863	-
Passed Through the Montana Department of Justice:				
Crime Victim Assistance	16.575	24-V01-1714	117,343	-
Delinquency Prevention Program	16.548	OJDP-2020-18132	57,365	57,365
Delinquency Prevention Program	16.548	23-JD01-1473	166,862	-
Subtotal - 16.548			224,227	57,365
Passed Through Montana Board of Crime Control:				
Edward Byrne Memorial Justice Assistance Grant Program	16.738	15PBJA-21-GG-00277JAGX	9,392	-
Edward Byrne Memorial Justice Assistance Grant Program	16.738	15PBJA-22-00635-JAGX	137,720	-
Edward Byrne Memorial Justice Assistance Grant Program	16.738	24-SC01-1908	284	-
Subtotal - 16.738			147,396	-
Total U.S. Department of Justice			1,269,847	218,759
U.S. Department of Transportation:				
Recreational Trails Program	20.219	RTP2217	41,029	-
National Infrastructure Investments	20.933	693JJ3224001	732,972	-
Passed Through the City of Missoula, Montana:				
Safe Streets and Roads for All	20.939	N/A	54,507	-
Passed Through Montana Department of Transportation:				
Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608	112347	3,985	-
Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608	112837	7,108	-
Subtotal - 20.608			11,093	-
Highway Safety Cluster:				
State and Community Highway Safety	20.600	CTS-112858	49,472	-
State and Community Highway Safety	20.600	CTS-112364	16,207	-
Subtotal - 20.600			65,679	-
National Priority Safety Programs	20.616	CTS-112854	28,728	-
National Priority Safety Programs	20.616	CTS-112372	8,595	-
Subtotal - 20.616			37,323	-
Total Highway Safety Cluster			103,002	-
Total U.S. Department of Transportation			942,603	-
U.S. Environmental Protection Agency:				
Brownfields Multipurpose, Assessment, Revolving Loan Fund, and Cleanup Cooperative Agreements	66.818	95821802	238,835	-
Passed Through the Montana Department of Environmental Quality:				
Air Pollution Control Program Support	66.001	522006	126,664	-
Air Pollution Control Program Support	66.001	522008	133,956	-
Subtotal - 66.001			260,620	-
Total U.S. Environmental Protection Agency			499,455	-
U.S. Department of Energy:				
Passed Through the Montana Department of Environmental Quality:				
State Energy Program	81.041	523016	12,000	-
Total U.S. Department of Energy			12,000	-
U.S. Department of Health and Human Services:				
Drug-Free Communities Support Program Grants	93.276	5 NH28CE002762-10-00	111,249	-
Health Center Program Cluster:				
Health Center Program	93.224	5 H80CS00528-22-00	221,278	221,278
Health Center Program	93.224	5 HH80CS00528-23-00	837,384	837,384
Subtotal - 93.224			1,058,662	1,058,662
Grants for New and Expanded Services under the Health Center Program	93.527	5 H80CS00528-22-00	4,033,445	4,033,445
Grants for New and Expanded Services under the Health Center Program	93.527	H2ECSS0133	138,370	138,370
COVID-19 - Grants for New and Expanded Services under the Health Center Program	93.527	H8G48554	241,718	241,718
Subtotal - 93.527			4,413,533	4,413,533
Total Health Center Program Cluster			5,472,195	5,472,195

(Continued)

See accompanying notes to schedule of expenditures of federal awards.

MISSOULA COUNTY, MONTANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CASH BASIS

YEAR ENDED JUNE 30, 2024

Federal Grantor / Pass-Through Grantor / Project Title	Federal ALN	Pass-Through Grantor's Number	Expenditures	Passed Through to Subrecipients
U.S. Department of Health and Human Services (Continued):				
Passed Through the Montana Department of Public Health and Human Services:				
Public Health Emergency Preparedness	93.069	24-07-6-11-037-0	145,231	-
Immunization Cooperative Agreements	93.268	23-07-4-31-130-0	78,378	-
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	23-07-7-11-126-0	86,547	-
Public Health Emergency Response: Cooperative Agreement for Emergency Response: Public Health Crisis Response	93.354	24-07-1-01-131-0	70,814	-
COVID-19 - Grants for Capital Development in Health Centers	93.526	2 68ECS44787-01-03	155,061	-
Foster Care Title IV-E	93.658	202231EG10004	687,191	-
Maternal, Infant and Early Childhood Home Visiting Grant	93.870	23-25-5-41-179-0	79,223	-
Maternal, Infant and Early Childhood Home Visiting Grant	93.870	24-25-5-41-179-0	181,813	-
Maternal, Infant and Early Childhood Home Visiting Grant	93.870	22-25-5-41-179-0	158	-
Subtotal - 93.870			<u>261,194</u>	<u>-</u>
Cancer Prevention and Control Programs for State, Territorial and Tribal Organizations	93.898	23-07-3-01-142-0	44,229	-
Grants to Provide Outpatient Early Intervention Services with Respect to HIV Disease	93.918	2 H76HA00798-21-01	255,497	-
Grants to Provide Outpatient Early Intervention Services with Respect to HIV Disease	93.918	6 H76HA00798-22-01	54,739	-
Subtotal - 93.918			<u>310,236</u>	<u>-</u>
Sexually Transmitted Diseases (STD) Prevention and Control Grants	93.977	22-07-4-51-017-0	94,484	-
Block Grants for Prevention and Treatment of Substance Abuse	93.959	23-102-74019-0	241,143	-
Block Grants for Prevention and Treatment of Substance Abuse	93.959	PG23-6A284-02	44,211	-
Subtotal - 93.959			<u>285,354</u>	<u>-</u>
Maternal and Child Health Services Block Grant to the States	93.994	23-25-5-01-032-0	68,672	-
Maternal and Child Health Services Block Grant to the States	93.994	24-25-5-01-032-0	111,417	-
Subtotal - 93.994			<u>180,089</u>	<u>-</u>
Total U.S. Department of Health and Human Services			<u>7,982,252</u>	<u>5,472,195</u>
U.S. Department of Homeland Security:				
Passed Through the Montana Department of Disaster and Emergency Services:				
Hazard Mitigation Grant	97.039	FEMA-DR-5194-MT-P-9-R	362,707	291,434
COVID-19 - Hazard Mitigation Grant	97.039	DR-4508-2P	26,986	26,986
Subtotal - 97.039			<u>389,693</u>	<u>318,420</u>
Emergency Management Performance Grants	97.042	EMD-2023-EP-00005	130,000	-
Homeland Security Grant Program	97.067	22HSMSLAEOD	100,873	-
Homeland Security Grant Program	97.067	23HSMSLAEOD	91,504	-
Homeland Security Grant Program	97.067	23HSMSLACPR	26,324	-
Homeland Security Grant Program	97.067	22HSMSLV	216,338	-
Homeland Security Grant Program	97.067	22HSMSLAIML	370	-
Subtotal - 97.067			<u>435,409</u>	<u>-</u>
Total U.S. Department of Homeland Security			<u>955,102</u>	<u>318,420</u>
U.S. Department of Treasury:				
Passed Through Montana Department of Natural Resources and Conservation:				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	RRG-221870	92,019	-
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	AC-22-0040	5,150,409	-
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	293,368	-
Subtotal - 21.027			<u>5,535,796</u>	<u>-</u>
Total U.S. Department of Treasury			<u>5,535,796</u>	<u>-</u>
Total Expenditures of Federal Awards			<u>\$ 19,092,778</u>	<u>\$ 6,331,469</u>

(Concluded)

See accompanying notes to schedule of expenditures of federal awards.

MISSOULA COUNTY, MONTANA

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS – CASH BASIS

YEAR ENDED JUNE 30, 2024

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (Schedule) includes the federal award activity of Missoula County, Montana (County) under programs of the federal government for the year ended June 30, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

Component Units

The County's financial statements include the operations of the Missoula Aging Services and the Partnership Health Center, which expended \$1,942,165 and \$8,245,166 respectively, in federal awards, of which \$1,942,165 and \$2,772,971 are not included in the accompanying Schedule for the year ended June 30, 2024. This Schedule does not include the expenditures of the component units because they each completed a separate audit in accordance with the Uniform Guidance.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the cash basis of accounting. Accordingly, federal expenditures are recognized when a warrant is issued rather than when the obligation is incurred. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The County has elected to not use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

MISSOULA COUNTY, MONTANA

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS – CASH BASIS

YEAR ENDED JUNE 30, 2024

3. Schools and Roads – Grants to States

The accompanying schedule reports only the portion of the annual Schools and Roads – Grants to States (ALN 10.665) award that is allocated to the County. The County received an additional \$158,542 that was allocated directly to area schools. Since the County has no oversight responsibilities, this amount is not included in this Schedule.

County of Missoula, Montana

Independent Auditor's Reports
Required by the Uniform Guidance

Year Ended June 30, 2024

**Independent Auditor’s Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements Performed in
Accordance with Government Auditing Standards**

**Board of County Commissioners
Missoula County, Montana**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Missoula County, Montana (County), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements, and have issued our report thereon dated March 31, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2024-001 that we consider to be a material weakness.

Board of County Commissioners
Missoula County, Montana
Independent Auditor's Report on Internal Control over Financial Reporting
and on Compliance and Other Matters

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The County's Response to the Finding

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mahe Duessel

Pittsburgh, Pennsylvania
March 31, 2026

Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance

Board of County Commissioners
Missoula County, Montana

Report on Compliance for the Major Federal Programs

Qualified and Unmodified Opinions

We have audited the Missoula County, Montana's (County) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on the County's major federal programs for the year ended June 30, 2024. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

The County's financial statements include the operations of the Missoula Aging Services and the Partnership Health Center, which received \$1,942,165 and \$8,245,166, respectively, in federal awards, of which \$1,942,165 and \$2,772,971, respectively, are not included in the County's schedule of expenditures of federal awards during the year ended June 30, 2024. Our audit, described below, did not include all the operations of the Missoula Aging Services and the Partnership Health Center, because the component units completed separate audits in accordance with the Uniform Guidance.

Qualified Opinion on COVID-19 Coronavirus State and Local Fiscal Recovery Funds (ALN 21.027)

In our opinion, except for the noncompliance described in the Basis for Qualified and Unmodified Opinions section of our report, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on COVID-19 Coronavirus State and Local Fiscal Recovery Funds (ALN 21.027) for the year ended June 30, 2024.

Unmodified Opinion on Each of the Other Major Federal Programs

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2024.

Board of County Commissioners
Missoula County, Montana
Independent Auditor’s Report on Compliance for Each Major
Program and on Internal Control over Compliance

Basis for Qualified and Unmodified Opinions

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County’s compliance with the compliance requirements referred to above.

Matters Giving Rise to Qualified Opinion on the COVID-19 Coronavirus State and Local Fiscal Recovery Funds (ALN 21.027) Program

As described in the accompanying schedule of findings and questioned costs, the County did not comply with requirements regarding COVID-19 Coronavirus State and Local Fiscal Recovery Funds (ALN 21.027) as described in finding number 2024-002 for Reporting.

Compliance with such requirements is necessary, in our opinion, for the County to comply with the requirements applicable to that program.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County’s federal programs.

Auditor’s Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County’s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the

Board of County Commissioners
Missoula County, Montana
Independent Auditor's Report on Compliance for Each Major
Program and on Internal Control over Compliance

Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or

Board of County Commissioners
Missoula County, Montana
Independent Auditor's Report on Compliance for Each Major
Program and on Internal Control over Compliance

significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a material weakness.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2024-002 to be a material weakness.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the internal control over compliance finding identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Maher Duessel

Pittsburgh, Pennsylvania
March 31, 2026

MISSOULA COUNTY, MONTANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2024

I. Summary of Audit Results

1. Type of auditor's report issued: Unmodified, prepared in accordance with Generally Accepted Accounting Principles.

2. Internal control over financial reporting:

Material weakness(es) identified? yes no

Significant deficiencies identified that are not considered to be material weakness(es)? yes none reported

3. Noncompliance material to financial statements noted? yes no

4. Internal control over major programs:

Material weakness(es) identified? yes no

Significant deficiencies identified that are not considered to be material weakness(es)? yes none reported

5. Type of auditor's report issued on compliance for major programs: Qualified for COVID-19 Coronavirus State and Local Fiscal Recovery Funds, Unmodified for the other major federal program.

6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a)? yes no

7. Major Programs:

<u>Federal ALN</u>	<u>Name of Federal Program or Cluster</u>
93.224 and 93.527	Health Center Program Cluster
21.027	COVID-19 Coronavirus State and Local Fiscal Recovery Funds

8. Dollar threshold used to distinguish between type A and type B programs: \$750,000

9. Auditee qualified as low-risk auditee? yes no

II. Findings related to the financial statements which are required to be reported in accordance with GAGAS.

MISSOULA COUNTY, MONTANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2024

Finding 2024-001 – Internal Control over Financial Reporting and Account Adjustments including the Schedule of Expenditures of Federal Awards

Condition: Internal controls were not in place to ensure accuracy of financial statements, which resulted in material adjustments that were identified by the auditors in order for the financial statements to be prepared in accordance with accounting principles generally accepted in the United States of America (GAAP). Adjustments were identified as being required based on the auditor's review of the trial balance information provided for audit. Adjustments identified to management included: roll fund balance, adjust interfund activity, recording of special assessment and accounts receivable, recording of revenues, recording of settlements payable, recording of deferred revenue, adjust long-term debt activity, and adjust loans receivable. These adjustments were necessary to properly reflect current year operations and balances as of the year-end. In addition, material adjustments to the Schedule of Expenditures of Federal Awards were needed to correctly report federal expenditures including adding expenditures for the Health Center Program Cluster and Coronavirus State and Local Fiscal Recovery Funds. Total adjustments to the SEFA totaled \$10,094,795.

Management does review and accept the financial statements prior to their final issuance, and adjustments required were provided by management to the auditors based on preliminary identification by the auditors and subsequent discussions with management.

Criteria: Auditing standards place emphasis on determining an entity's ability to fully prepare their own external financial statements, including the posting of all adjustments necessary to present GAAP financials and evaluating the need for all necessary financial statement disclosures.

Missoula County, Montana (County) should have in place an internal control system relative to federal awards that is designed to provide reasonable assurance regarding reliability of financial reporting. The schedule is required to include, at a minimum: 1) individual federal programs by federal agency; 2) the name of the pass-through entity and the identifying number assigned by the pass-through entity; 3) the total federal awards expended for each individual federal program and; 4) total amount provided to subrecipients from each federal program.

Cause: Internal controls were not in place to ensure that the County reconciled some of its balance sheet accounts, including cash, accounts receivable, accounts payable, and accrued interest to the general ledger and did not post necessary adjustments for balances to be recorded in accordance with GAAP. In addition, the procedures in place to ensure that all federal awards are being monitored or accurately reported on the Schedule of Expenditures of Federal Awards were not followed.

MISSOULA COUNTY, MONTANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2024

Effect: Significant adjustments were required to be recorded in order for the financial statements to be prepared in accordance with GAAP. Also, the Schedule of Expenditures of Federal Awards provided for the audit was not a complete summary of federal expenditures and material adjustments were required.

Recommendation: We recommend that management evaluate their internal controls over the financial reporting process and ensure that an individual is assigned to reconcile balance sheet accounts on a monthly, quarterly, and annual basis. We also recommend that a second individual be assigned to review the reconciliations and ensure that the financial statements are prepared in accordance with GAAP. Also, the County should follow the procedures to ensure that all federal awards are being monitored and accurately reported on the Schedule of Expenditures of Federal Awards.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with this finding. See separate Corrective Action Plan.

III. Findings and questioned costs for federal and awards.

Finding 2024-02 – Reporting

U.S. Department of Treasury

COVID-19 Coronavirus State and Local Fiscal Recovery Funds (CSLFRF) – ALN 21.027

Reporting

Condition: The internal control system to ensure that the Project and Expenditure Report submitted to Treasury was accurate was not operating effectively. The County reported total expenditures on the Quarter 2 2024 Project and Expenditure Report of \$10,850,317 and total expenditures on the Quarter 2 2023 Project and Expenditure Report of \$6,861,504 and therefore indicated 2024 fiscal year expenditures were \$3,988,813 and reported expenditures on the 2024 SEFA of \$5,535,797.

Criteria: Quarterly reports are required to be accurate and include all activity of the reporting period, supported by the applicable accounting records and fairly presented in accordance with Treasury requirements. The reports are to include the current period expenditures, as well as the cumulative expenditures related to the projects.

Cause: Internal controls in place to ensure that the quarterly reports were completed accurately were not adequate.

Effect: The quarterly reports submitted to Treasury do not contain information supported by the accounting records of the County.

MISSOULA COUNTY, MONTANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2024

Questioned Costs: None.

Identification as a Repeat Finding: This is a repeat finding of 2023-003 and 2022-003.

Recommendation: We recommend the County implement a procedure to ensure that all required quarterly reports are completed accurately and verify that the expenditures agree to the amounts reported in the general ledger and SEFA. In addition, we recommend that the County ensure proper correction of previously submitted reports.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with this finding. See separate Corrective Action Plan.

MISSOULA COUNTY, MONTANA

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

YEAR ENDED JUNE 30, 2024

Finding 2023-001 and 2022-001 – Internal Control over Financial Reporting and Account Adjustments including the Schedule of Expenditures of Federal Awards

Condition: Internal controls were not in place to ensure accuracy of financial statements, which resulted in material adjustments that were identified by the auditors in order for the financial statements to be prepared in accordance with accounting principles generally accepted in the United States of America (GAAP). Adjustments were identified as being required based on the auditor's review of the trial balance information provided for audit. Material adjustments identified to management were required to properly state certain financial statement accounts and the Schedule of Expenditures of Federal Awards.

Management does review and accept the financial statements prior to their final issuance, and adjustments required were provided to the auditors based on preliminary identification by the auditors and subsequent discussions with management.

Criteria: Auditing standards place emphasis on determining an entity's ability to fully prepare their own external financial statements, including the posting of all adjustments necessary to present GAAP financials and evaluating the need for all necessary financial statement disclosures. Reliance on auditors to ensure comprehensive financial reporting is considered to be an internal control deficiency.

The Missoula County, Montana (County) should have in place an internal control system relative to federal awards that is designed to provide reasonable assurance regarding reliability of financial reporting. The schedule is required to include, at a minimum: 1) individual federal programs by federal agency; 2) the name of the pass-through entity and the identifying number assigned by the pass-through entity; 3) the total federal awards expended for each individual federal program and; 4) total amount provided to subrecipients from each federal program.

Status: Corrective action is not yet completed.

Finding 2023-002 and 2022-002 – Internal Control over Non-Union Employees Pay Rate Support

Condition: The County's internal control procedures for employees who are not covered by union agreements were not followed. Per review of the procedures, pay rates for employees who are not covered by union agreements are approved and documented in the employee personnel files. During the audit testing, we noted that approved pay rate support for four non-union employees was not maintained in the employees' personnel files and one non-union employee's pay rate was not within their position range per the Non-Union Matrix support and no support could be obtained authorizing the pay rate exception.

Status: Corrective action has been implemented.

MISSOULA COUNTY, MONTANA

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

YEAR ENDED JUNE 30, 2024

Finding 2023-003 and 2022-003 – Reporting

U.S. Department of Treasury

COVID-19 Coronavirus State and Local Fiscal Recovery Funds (CSLFRF) – ALN 21.027

Reporting

Condition: The internal control system to ensure that the Project and Expenditure Report submitted to Treasury was accurate was not operating effectively. The County reported total expenditures on the Quarterly Project and Expenditure Report that did not materially agree to the expenditures reported on the SEFA as of June 30, 2024 and 2023.

Criteria: Quarterly reports are required to be accurate and include all activity of the reporting period, supported by the applicable accounting records and fairly presented in accordance with Treasury requirements. The reports are to include the current period expenditures, as well as the cumulative expenditures related to the projects.

Status: Corrective action is not yet completed.

Finding 2022-004 – Subrecipient Monitoring

U.S. Department of Homeland Security

Montana Department of Disaster and Emergency Services

BRIC: Building Resilient Infrastructure and Communities – ALN 97.047

Subrecipient Monitoring

Condition: The County has one subrecipient under this award and the total subaward is \$832,156. The County did not comply with the subrecipient monitor requirements including: identify the award and applicable requirements to the subrecipient, evaluate the subrecipient's risk of noncompliance for purpose of determining the appropriate subrecipient monitoring, and monitor the subrecipient.

Criteria: In accordance with 2 CFR 200.332, a pass-through entity's (PTE) must: 1) clearly identify to the subrecipient the award and applicable requirements, 2) evaluate each subrecipient's risk of noncompliance for purposes of determining the appropriate subrecipient monitoring related to the subaward, and 3) monitor the activities of the subrecipient as necessary to ensure that the subaward is used for authorized purposes, complies with the terms and conditions of the subaward, and achieves performance goals. In addition to procedures identified as necessary based upon the evaluation of the subrecipient risk or subrecipient monitoring activities must include: a) reviewing financial and programmatic reports required by the PTE, b) following-up and ensuring the subrecipient takes timely and appropriate action on all deficiencies pertaining to the federal awards provided to the subrecipient from the PTE detected through audits, on-site reviews, and other means and c) issuing a management decision for audit findings pertaining to the federal award provided to the subrecipient from the PTE.

Status: Corrective action is not yet completed.

Corrective Action Plan

In the audit schedule of findings for the year ended June 30, 2024, the auditors identified the following item in the financial statements. The County's corrective action plan for this item is addressed below.

Finding 2024-001 – Internal Control Over Financial Reporting and Account Adjustments including the Schedule of Expenditures of Federal Awards

Missoula County will begin with FY25 year-end financial reporting to provide additional training to all staff related to Financial Statement reporting. Due to staffing issues, an accounting firm will continue to support Missoula County staff in meeting deadlines with accurate information. A thorough review of all practices, policies and procedures will continue over the next fiscal year to ensure key control activities are in place. Each staff person involved with Financial Reporting will be trained on the key control activities and their importance. This information has been used in implementing a new Financial Software application which allows for business process workflows to aid departments in completing financial transactions accurately. The business process workflows include appropriate internal controls and review steps to ensure accuracy of entries. In addition, a new process for tracking monthly, quarterly and year end adjustments will be implemented. This process includes a second individual to review the year end reports for completeness, adherence to GAAP and monitoring of information reported on the Schedule of Expenditures of Federal Awards.

Contact Person Responsible for Corrective Action: Michelle Denman, Financial Services Director
Anticipated Completion Date of the Corrective Action: June 30, 2026

Finding 2024-002 – U.S. Department of Treasury COVID 19 Coronavirus State and Local Fiscal Recovery Funds (CSLFRF)-ALN 21.027 Reporting

Missoula County has implemented a dual control process over CSLFRF reporting. Prior to quarterly reporting, the accountant in finance will review all expenditures related to obligated ARPA programs and reconcile this activity with each department expenditures. At the end of the quarter, after all months have closed and prior to Treasury reporting, an additional review of prior quarter activity will occur to ensure any reclassification journals have been noted to ensure prior quarter reports can be updated.



OFFICE OF FINANCIAL SERVICES
200 WEST BROADWAY
MISSOULA, MONTANA 59802

PHONE: (406) 721-5700

Contact Person Responsible for Corrective Action: Michelle Denman, Financial Services Director
Anticipated Completion Date of the Corrective Action: June 30, 2026